



“INTERREGIONAL DISTRIBUTION GRID COMPANY OF CENTRE”, JOINT-STOCK COMPANY

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EXTRACT FROM MINUTES
of meeting of the Board of Directors of IDGC of Centre
(in the form of absent voting)

«18» May 2015

Moscow

No. 11/15

Form of the meeting: **absent voting.**

Total number of members of the Board of Directors: **11 people.**

Participants of the voting: **A.M. Branis, D.V. Kulikov, O.Y. Isaev, M.V. Lazareva, Y.N. Mangarov, M.M. Saukh, P.N. Snikkars, V.V. Sofyin, R.A. Filkin, O.V. Shatokhina, N.I. Erpsher.**

Members who did not provide questionnaires: **none.**

The quorum is **present.**

Absence of objections concerning the materials and draft resolutions from V.G. Korolev, the observer of the Federal Antimonopoly Service of the Russian Federation, was taken into account at drawing up of the minutes.

Date of the minutes: **20.05.2015.**

Item 2. On consideration of the annual accounting statements of the Company for 2014, including recommendations on the distribution of profits and losses of the Company based on the results of fiscal year 2014.

Decision:

1. To submit the annual accounting statements of the Company for 2014 to be approved by the Annual General Meeting of Shareholders of the Company (Appendix # 2).
2. To recommend to the Annual General Meeting of Shareholders of the Company to approve the following distribution of profits (losses) of the Company for fiscal year 2014:

Name	(thousand RUB)
Retained earnings (loss) for the reporting period:	
To be distributed to:	3 325 939
Reserve fund	0
Profit for development	2 494 246
Dividends	831 693
Repayment of losses of previous years	0

Decision is taken.

Appendix:

The draft of the annual accounting statements of the Company for 2014 (Appendix # 2).

Minutes signed by:

Chairperson of the Board of Directors
of IDGC of Centre

O.V. Shatokhina

Corporate Secretary of
of IDGC of Centre

S.V. Lapinskaya

Extract is correct:
Corporate Secretary
of IDGC of Centre
20.05.2015.

S.V. Lapinskaya