

Public Limited Company “Interregional Distribution Grid Company of the Center and North Caucasus”
170001, 55, Kalinin Ave, City of Tver

MINUTES
of the meeting of the Board of Directors of
IDGC of the Center and North Caucasus, plc
(in the form of postal voting)

November 03, 2006 No010/06

Moscow

Holding form: **postal voting**

Total number of the members of the Board of Directors: **9**

Participated in the voting: **D. A. Burnashev, A.M. Branis, A.A. Demin, V.A. Zubakin. V.M. Kravchenko, E. F. Makarov, A. E. Nikulov, A.N. Rappoport, A. N. Chistyakov**

Didn't submit enquiry lists:

Quorum **secured**

The written opinion of Ms. I. S. Demina, representative of the FAS of Russia, Head of the DFAS of Tver Region was taken into account while compiling the given Minutes.

Agenda (Appendix 1).

ITEM No1: General Director's report on company insurance coverage for the 3rd quarter of 2006.

RESOLUTION:

To take note of General Director's report on company insurance coverage for the 3rd quarter of 2006.

The resolution is agreed.

ITEM No2: On implementing, the resolutions agreed on at the previous Board of Directors Meetings in the 3rd quarter of 2006.

RESOLUTION:

To take note of the information on implementing, resolutions adopted on at the previous Boards of Directors Meetings in the 3rd quarter of 2006.

The resolution is agreed.

ITEM No3: On the consideration on the General Director's report on drawing up the IFRS financial report.

RESOLUTION: To take note of the General Director's report on drawing up the IFRS financial report.

The resolution is agreed.

ITEM No4: Commercial secrets

ITEM No5: Commercial secrets

ITEM No6: On the approval of the head and staff of the Company Central Purchasing Authority.

RESOLUTION:

1. To revoke the “IDGC of Center and North Caucasus” plc Board of Directors resolution “On approval of the head and staff of the Company Central Purchasing Authority” dated 16.06.2006 (Minutes #006/06) concerning the approval of the staff of the Company Central Purchasing Authority.
2. To approve K.V. Kotikov – “IDGC of Center and North Caucasus” plc Corporate Governance Director as Head of Company Central Tender Committee.
3. To approve the following staff of the “IDGC of Center and North Caucasus” plc Central Tender Committee:
 - K.V. Kotikov – Corporate Governance Director of “IDGC of Center and North Caucasus” plc - head of the CTC;
 - S.A. Schumacher – Technical Director of “IDGC of Center and North Caucasus” plc – deputy head of CTC;
 - E.A. Bronnikov – Economics and Financial Director of “IDGC of Center and North Caucasus” plc – CTC member;
 - V.L. Nazin – Investment and Logistics Director of “IDGC of Center and North Caucasus” plc – CTC member;
 - S.N. Maschenko – Assistant General Director on Economics Security of “IDGC of Center and North Caucasus” plc – CTC member;
 - V.V. Kholoptsov – Chief of the Informatization and Telecommunications Department of “IDGC of Center and North Caucasus” plc – CTC member;
 - R.S. Zimonas – Head of Strategy and Purchases of “FGC UES” plc – CTC member.
 - D.S. Kolyago – Head of the Financial Division of Interregional Distribution Grid Complexes of “FGC UES” plc – CTC member;
 - A.D. Zabolotny – Head of the Department of Purchase and Logistics Support of “IDGC of Center and North Caucasus” plc – CTC member;
 - S.R. Agamaliev – Chief Specialist – head of the organization and control of purchases sector of the Department of Purchases and Logistics Support of “IDGC of Center and North Caucasus” plc – CTC executive secretary.

The resolution is agreed.

ITEM No.7: On concluding an agreement on the technical inspection of the grid companies.

RESOLUTION: To approve conclusion an agreement on the technical inspection of the grid companies.

The resolution is agreed by majority of votes.

Chairman of the Board of Directors A.N. Rappoport

Secretary of the Board of Directors N.U. Kashtanova