



ITEM № 2
ON DISTRIBUTION OF PROFITS AND LOSSES OF THE COMPANY (INCLUDING
THE DIVIDEND PAYMENT (DECLARATION)) FOLLOWING THE RESULTS OF 2020

31 May 2021



ITEM № 2 «ON DISTRIBUTION OF PROFITS AND LOSSES OF THE COMPANY (INCLUDING THE DIVIDEND PAYMENT (DECLARATION)) FOLLOWING THE RESULTS OF 2020»



Interregional Distribution Grid Company of Centre,
Public Joint-Stock Company

EXTRACT FROM MINUTES
of meeting of the Board of Directors of IDGC of Centre, PJSC
(in the form of absent voting)

«29» April 2021 Moscow No. 16/21

Form of the meeting: **absent voting.**

Total number of members of the Board of Directors: **11 people.**

Participants of the voting: **A.V. Golovtsov, V.Y. Zarkhin, A.I. Kazakov, D.V. Krainskiy, A.V. Mayorov, I.V. Makovskiy, K.A. Mikhailik, A.I. Pavlov, V.V. Rozhkov, L.A. Romanovskaya, A.V. Shevchuk.**

Members who did not provide questionnaires: **none.**

The quorum is present.

Date of the minutes: **29.04.2021.**

Item 5. On recommendations on the amount of dividends on shares of the Company for 2020, their payment procedure and proposals to the Annual General Meeting of Shareholders of determining the record date of persons entitled to receive dividends.

Decision:

To recommend that the Annual General Meeting of Shareholders take the following decision:

To pay dividends on common stocks of the Company following the results of 2020 in the amount of RUB 0.0335009 per

ordinary share of the Company in cash.

The dividend payment period to a nominal holder and a beneficial owner being a professional securities market participant is no more than 10 working days, to other registered shareholders - 25 working days from the record date of the list of persons entitled to receive dividends.

To define the record date of the list of persons entitled to receive dividends as 11 June 2021.

Voting results:

1. Alexander Viktorovich Golovtsov	- «FOR»
2. Vitaliy Yuryevich Zarkhin	- «ABSTAINED»
3. Alexander Ivanovich Kazakov	- «FOR»
4. Danil Vladimirovich Krainskiy	- «FOR»
5. Andrey Vladimirovich Mayorov	- «FOR»
6. Igor Vladimirovich Makovskiy	- «FOR»
7. Konstantin Alexandrovich Mikhailik	- «FOR»
8. Alexey Igorevich Pavlov	- «FOR»
9. Vasily Vladimirovich Rozhkov	- «FOR»
10. Larisa Anatolievna Romanovskaya	- «FOR»
11. Alexander Viktorovich Shevchuk	- «ABSTAINED»

Total:

«FOR»	- «9»
«AGAINST»	- «0»
«ABSTAINED»	- «2»

Decision is taken.

A dissenting opinion was received on this item from a member of the Board of Directors of the Company, A.V. Shevchuk (Appendix # 7).

Appendix: The dissenting opinion of the member of the Board of Directors of the Company, A.V. Shevchuk, on items # 1-2, 4-5, 8 of the agenda of the Board of Directors of the Company (Appendix # 7).

Minutes signed by:

Chairperson of the Board of Directors A.V. Mayorov

Corporate Secretary S.V. Lapinskaya

Extract is correct:

Corporate Secretary S.V. Lapinskaya

of IDGC of Centre, PJSC

29.04.2021.

As part of increasing the investment case of IDGC of Centre, PJSC, respecting the rights and legitimate interests of the Company's shareholders, taking into account the previously mentioned factors affecting the specific amount of the net profit allocated for dividends, as well as taking into account the Regulation on the dividend policy of IDGC of Centre, PJSC, it is proposed to pay dividends on ordinary shares of the Company in the amount of 50% of the net profit under RAS (excluding income and expenses related to the revaluation of shares of subsidiaries traded on the securities market) in the amount of RUB 1 414 339 thous.

It is planned to spend the rest of the profit in the amount of RUB 1 415 311 thous. on development, including financing of investment projects of the Company.

Based on the results of the implementation of the Investment Program in 2020, the Company achieved the following main goals:

- reliable and uninterrupted power supply to customers in the service area of the Company;

- fulfillment of the obligations of the Company for connection of customers to power grid facilities of the Company in accordance with the current legislation.

Based on the foregoing, the following distribution of the net profit of IDGC of Centre, PJSC under RAS is proposed for the 2020 reporting year:

- profit for development – RUB1 415 311 thous.;

- for the payment of dividends – RUB 1 414 339 thous.

Consequently, the estimated amount of dividends per share (taking into account rounding to seven decimal places) will be RUB 0.0335009 per one ordinary share of the Company. The dividend yield on the Company's shares will be 11.46%.

The term for the payment of dividends to shareholders depends on the date on which the persons entitled to receive them are recorded. Such a date cannot be set earlier than 10 days from the date of adoption by the General Meeting of Shareholders of the decision to pay dividends and later than 20 days from the date of such decision. Thus, it is proposed to set 11 June 2021 as the date on which the persons entitled to receive dividends are recorded.

The period for the payment of dividends to the nominee holder and the trustee, who are registered in the register of shareholders, must not exceed 10 days from the date on which the persons entitled to receive dividends are recorded.

Payment working of dividends to persons entitled to receive them, registered in the register of shareholders, is carried out no later than 25 working days from the date on which the persons entitled to receive dividends are recorded.

The Company confirms that on the day of the decision on the payment of dividends and on the day of payment of dividends, the Company will not meet the signs of insolvency (bankruptcy) and these signs will not appear in the Company as a result of the payment of dividends in the amount recommended by the Board of Directors, and the net asset value of the Company will not be less than its authorized capital and the Reserve Fund and will not become less than their size as a result of the decision by the General Meeting of Shareholders to pay (declare) dividends.

For reference: The net asset value of IDGC of Centre, PJSC as of 31.12.2020 is RUB 58 593 787 thous., and the authorized capital is RUB 4 221 794 thous. Thus, the value of the Company's net assets exceeds the amount of the authorized capital by RUB 54 371 993 thous.

Draft resolution on item № 2

1. To approve the following profit (loss) distribution of the Company for the reporting year of 2020:

Name	(thous. RUB)
Retained earnings (loss) for the reporting period: To be distributed to:	2 829 650
Reserve fund	0
Profit for development	1 415 311
Dividends	1 414 339
Repayment of losses of previous years	0

2. To pay dividends on common stocks of the Company following the results of 2020 in the amount of RUB 0.0335009 per ordinary share of the Company in cash.

The dividend payment period to a nominal holder and a beneficial owner being a professional securities market participant is no more than 10 working days, to other registered shareholders - 25 working days from the record date of the list of persons entitled to receive dividends.

To define the record date of the list of persons entitled to receive dividends as 11 June 2021.