

Statement of material fact

«On holding meeting of the Board of Directors of the issuer, as well as the separate decisions taken by the Board of Directors of the issuer»

Statement on insider information

«On the agenda of the meeting of the Board of Directors of the issuer, as well as the decisions taken by it»

1. General information

- | | |
|---|---|
| 1.1. Full issuer's business name (for non-commercial organization – name) | Interregional Distribution Grid Company of Centre, Joint-Stock Company |
| 1.2. Brief issuer's business name | IDGC of Centre, JSC |
| 1.3. Issuer's location | 127018, Moscow, Russia, 2nd Yamskaya, 4 |
| 1.4. Primary State Registration Number of the issuer | 1046900099498 |
| 1.5. Tax payer number of the issuer | 6901067107 |
| 1.6. Issuer's Unique code, assigned by registering authority | 10214-A |
| 1.7. Web page address used by the issuer for information disclosure | http://www.e-disclosure.ru/portal/company.aspx?id=7985;
http://www.mrsk-1.ru/ru/information/ |

2. Contents of the statement

2.1. The quorum of the meeting of the Board of Directors and the voting results on the decision-making items: Total number of members of the Board of Directors: 11 persons. Participants of the meeting (who provided questionnaires): 10 persons. The quorum for all the items is present.

Voting results:

- Item 1: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
- Item 2: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
- Item 3: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
- Item 4: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
- Item 5: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.

2.2. The content of the decisions taken by the Board of Directors of the issuer:

Item 1. On approval of the Business plan of the Company (including the Investment program) for 2013-2017.

Decision:

To approve the Business plan of the Company (including the Investment program) for 2013-2017 in accordance with Appendices # 1, 2 to this decision of the Board of Directors of the Company.

Decision is taken.

Item 2. On approval of annual and quarterly target values of key performance indicators of General Director and senior managers of the Company for 2013.

Decision:

1. To approve the annual and quarterly target values of key performance indicators of General Director and senior managers of the Company for 2013 in accordance with Appendix # 3 to this decision of the Board of Directors.
2. Planned values of checkpoints of priority projects of the investment program as part of the annual KPI "Investment activity efficiency: Performance of the schedules to commission capacity and the plan for financing and volume of capital investments, certified by acts of work performed (by year)", are set by the date of completion of the work (the event) of the approved by the Company Consolidated activity schedule of the investment project implementation in accordance with the format of Appendix # 3.1. to the order of the Ministry of Energy of Russia from 24.03.2010 # 114.

Decision is taken.

Item 3. On approval of the report of General Director of the Company «On execution of the Business plan of the Company (including the Investment program) in 3Q 2012 and following the results of 9 months of 2012».

Decision:

1. To approve the report of General Director of the Company «On execution of the Business plan of the Company (including the Investment program) in 3Q 2012 and following the results of 9 months of 2012» in accordance with Appendices # 4 and #5 to this decision of the Board of Directors of the Company.
2. To note:
 - 2.1. the deviation following the results of 9 months of 2012 of the actual cost from the planned expenses under the item "services of FGC UES" by 23% (planned 9 844 mln. RUB, actual 7 540 mln. RUB);
 - 2.2. the failure to perform the Investment Program for 9 months of 2012 on financing for 6% (planned 12 787 mln. RUB

including VAT, actual 12 082 mln. RUB including VAT);

2.3. the presence of 36 unplanned items in the report for 9 months of 2012, not related to the grid connection for a total amount of 68 million rubles with VAT.

3. To instruct Acting General Director of the Company:

3.1. to take measures to perform the Investment program for 2012 in its entirety.

3.2. to develop a program of measures aimed at the full implementation of the Investment program of the Company following the results of 2012 regarding the commissioning of fixed assets.

Deadline: 25.12.2012.

Decision is taken.

Item 4. On consideration of the report of General Director of the Company «On the implementation of activities to reach the planned level of electrical energy losses in the networks of JSC “Yargorelectroset” in 3Q 2012 and following the results of 9 months of 2012».

Decision:

1. To take into consideration the report of General Director of the Company «On the implementation of activities to reach the planned level of electrical energy losses in the networks of JSC “Yargorelectroset” in 3Q 2012 and following the results of 9 months of 2012» in accordance with Appendix # 6 to this decision of the Board of Directors of the Company.

2. To note the failure to perform the planned level of electricity losses in the networks of JSC “Yargorelectroset” in 3Q 2012 and following the results of 9 months of 2012 (plan - 16.53% of the supply to the grid, fact - 17.18% of the supply to the grid).

3. To mark detection and recovery of non-contractual cost of electricity consumption in the amount that exceeds the deviation from the planned indicator of losses: the volume of 8.134 million kWh, the amount of 20.01 million rubles, attributable to the Company's non-operating income.

Decision is taken.

Item 5. On consideration of the report of the General Director of the Company «On purchase of power facilities in 3Q 2012, the approval of the acquisition for which by the Board of Directors is not required».

Decision:

To take into consideration the report of the General Director of the Company «On purchase of power facilities in 3Q 2012, the approval of the acquisition for which by the Board of Directors is not required» in accordance with Appendix # 7 to this decision of the Board of Directors of the Company.

Decision is taken.

2.3. Date of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **19.12.2012.**

2.4. Date of drawing up and number of minutes of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **Minutes # 31/12 of 21.12.2012.**

3. Signature

3.1. Director of Corporate Governance –
Head of corporate governance and interaction
with shareholders Department,
acting under power of attorney
D-CA/177 dated from 09.12.2011.

(signature) V.A. Alimenko

Stamp here.

3.2. Date «21» December 2012.