

Statement of material fact

«On holding meeting of the Board of Directors of the issuer, as well as the separate decisions taken by the Board of Directors of the issuer»

Statement on insider information

«On the agenda of the meeting of the Board of Directors of the issuer, as well as the decisions taken by it»

1. General information

1.1. Full issuer's business name (for non-commercial organization – name)	Interregional Distribution Grid Company of Centre, Joint-Stock Company
1.2. Brief issuer's business name	IDGC of Centre, JSC
1.3. Issuer's location	127018, Moscow, Russia, 2nd Yamskaya, 4
1.4. Primary State Registration Number of the issuer	1046900099498
1.5. Tax payer number of the issuer	6901067107
1.6. Issuer's Unique code, assigned by registering authority	10214-A
1.7. Web page address used by the issuer for information disclosure	http://www.mrsk-1.ru/ru/information/

2. Contents of the statement

2.1. The quorum of the meeting of the Board of Directors and the voting results on the decision-making items:
The quorum for all the items is present.

Voting results:

Item 1: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 2: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 3: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 4: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 5: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 6: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 7: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 8: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 9: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
Item 10: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 11: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 12: «FOR» - 8; «AGAINST» - 0; «ABSTAINED» - 1.
Item 13: «FOR» - 5; «AGAINST» - 0; «ABSTAINED» - 4.
Item 14: «FOR» - 6; «AGAINST» - 0; «ABSTAINED» - 4.
Item 15: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 16: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 17: «FOR» - 9; «AGAINST» - 1; «ABSTAINED» - 0.
Item 18: «FOR» - 7; «AGAINST» - 0; «ABSTAINED» - 3.
Item 19: «FOR» - 7; «AGAINST» - 0; «ABSTAINED» - 3.
Item 20: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
Item 21: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
Item 22: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 23: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
Item 24: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
Item 25: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.
Item 26: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 27: «FOR» - 10; «AGAINST» - 0; «ABSTAINED» - 0.
Item 28: «FOR» - 9; «AGAINST» - 0; «ABSTAINED» - 1.

2.2. The content of the decisions taken by the Board of Directors of the issuer:

ITEM # 1: Election of Chairperson of meetings of the Board of Directors of the Company.

Decision:

To assign Member of the Board of Directors of the Company, Alexey Vladimirovich Demidov, to exercise the functions of Chairperson at this meeting of the Board of Directors of the Company.

ITEM # 2: On approval of the Activity Plan of the Board of Directors for 2012-2013.

Decision:

To approve the Activity Plan of the Board of Directors for 2012-2013 in accordance with Appendix # 1 to this decision of the Board of Directors of the Company.

ITEM # 3: On the composition of the Committee for Audit of the Board of Directors of IDGC of Centre.

Decision:

1. To approve the number of members of the Committee for Audit of the Board of Directors of the Company – 7 persons.

2. To approve the personnel of the Committee for Audit of the Board of Directors of the Company:

1	Alexey Vladimirovich Demidov	Deputy Executive Director for Economy and Finance of IDGC Holding, JSC
2	Alexander Albertovich Popov	Member of the Board of Directors of IDGC of Centre
3	Maxim Mikhailovich Saukh	Head of Corporate Governance and Shareholders Interaction Department of IDGC Holding
4	Alexander Grigoryevich Starchenko	Director for Power Engineering of NLMK, JSC
5	Roman Alexeevich Filkin	Representative Office of Prosperity Capital Management, (Russian Federation) Ltd., Co-Director, utilities, machine building
6	Alexander Viktorovich Shevchuk	Deputy Executive director of Association for Protection of rights of investors
7	Natalia Anatolyevna Umanets	Head of Legal Department of IDGC Holding

3. To elect Alexey Vladimirovich Demidov as the Chairman of the Committee for Audit of the Board of Directors of the Company.

ITEM # 4: On the composition of the Committee for Personnel and Remuneration of the Board of Directors of IDGC of Centre.**Decision:**

1. To define the number of members of the Committee for Personnel and Remuneration of the Board of Directors of IDGC of Centre - 7 persons.

2. To elect the following personnel of the Committee for Personnel and Remuneration of the Board of Directors of IDGC of Centre:

1	Alexey Vladimirovich Demidov	Deputy Executive Director for Economy and Finance of IDGC Holding, JSC
2	Alexander Albertovich Popov	Member of the Board of Directors of IDGC of Centre
3	Maxim Mikhailovich Saukh	Head of Corporate Governance and Shareholders Interaction Department of IDGC Holding
4	Natalia Anatolyevna Umanets	Head of Legal Department of IDGC Holding
5	Alexander Grigoryevich Starchenko	Director for Power Engineering of NLMK, JSC
6	Roman Alexeevich Filkin	Representative Office of Prosperity Capital Management, (Russian Federation) Ltd., Co-Director, utilities, machine building
7	Alexander Viktorovich Shevchuk	Deputy Executive director of Association for Protection of rights of investors

3. To elect Alexey Vladimirovich Demidov as the Chairman of the Committee for Personnel and Remuneration of the Board of Directors of IDGC of Centre.

ITEM # 5: On the composition of the Strategy and Development Committee of the Board of Directors of IDGC of Centre.**Decision:**

1. To approve the number of members of the Strategy and Development Committee of the Board of Directors of the Company – 12 persons.

2. To approve the personnel of the Strategy and Development Committee of the Board of Directors of the Company:

1.	Alexey Vladimirovich Demidov	Deputy Executive Director for Economy and Finance of IDGC Holding, JSC
2.	Vadim Alexeevich Pavlov	Head of Centre for Strategy, Development and Innovation of IDGC Holding, JSC
3.	Maxim Mikhailovich Saukh	Head of Corporate Governance and Shareholders Interaction Department of IDGC Holding
4.	Pavel Vladilenovich Golubev	Director for Operations and MRO of IDGC Holding, JSC
5.	Svetlana Alexandrovna Balaeva	Head of Investment Department of IDGC Holding, JSC
6.	Konstantin Nikolayevich Orlov	Deputy General Director for Economy and Finance of IDGC of Centre, JSC
7.	Sergey Vladimirovich Chebotarev	Head of the Administration for Power Policy of NLMK, JSC
8.	Roman Alexeevich Filkin	Representative Office of Prosperity Capital Management, (Russian Federation) Ltd., Co-Director, utilities, machine building

9.	Alexey Nikolayevich Zharikov	Director for Corporate Policy and work with shareholders of JSC "Elektrosentraladka"
10.	Alexander Viktorovich Shevchuk	Deputy Executive director of Association for Protection of rights of investors
11.	Astkhik Artashesovna Bashindzhagyan	Principal Specialist – Expert of Corporate Governance Section of Corporate Governance, Pricing Environment, Control and Audit Work in the Fields of Energy Department of Ministry of Energy of Russia
12.	Evgeny Alexeevich Bronnikov	Advisor to General Director of IDGC Holding, JSC

3. To elect Alexey Vladimirovich Demidov as the Chairman of the Strategy and Development Committee of the Board of Directors of the Company.

ITEM # 6: On the composition of the Reliability Committee of the Board of Directors of IDGC of Centre.

Decision:

1. To approve the number of members of the Reliability Committee of the Board of Directors of the Company – 9 persons.
2. To approve the personnel of the Reliability Committee of the Board of Directors of the Company:

1.	Olga Valentinovna Zuikova	Head of Directorate for Production Control and Labour Protection of IDGC Holding, JSC
2.	Mikhail Sergeevich Kalinin	Principal specialist of Power Policy Administration of NLMK, JSC
3.	Alexey Petrovich Petrov	Deputy Head of Technical Development and Management Department, Head of Production and Technical Management Section of IDGC Holding, JSC
4.	Konstantin Nikolayevich Orlov	Deputy General Director for Economy and Finance of IDGC of Centre, JSC
5.	Andrey Vitalyevich Gritsenko	General Director of ZAO Capital Asset Management
6.	Dmitry Leonidovich Pankov	Director for Strategy, Development and Innovations of IDGC Holding, JSC
7.	Valeria Nikolaevna Chernykh	Head of general analysis division of the Department for Capital Construction of IDGC Holding, JSC
8.	Sergey Anatolyevich Shumakher	Deputy General Director for Technical Issues – Chief Engineer of IDGC of Centre
9.	Igor Georgiyevich Polovnev	Financial Director of Nonprofit Association for Protection of rights of investors

3. To elect Olga Valentinovna Zuikova as the Chairman of the Reliability Committee of the Board of Directors of the Company.

ITEM # 7: On the composition of the Committee for technological connection to power grids under the Board of Directors of IDGC of Centre.

Decision:

1. To define the number of members of the Committee for technological connection to power grids of the Board of Directors of IDGC of Centre - 8 persons.
2. To approve the following personnel of the Committee for technological connection to power grids of the Board of Directors of IDGC of Centre:

1.	Sergey Vladimirovich Chebotarev	Head of the Administration for Power Policy of NLMK, JSC
2.	Dmitry Igorevich Gotlib	Deputy General Director for Services Development and Sale of IDGC of Centre, JSC
3.	Olga Vladimirovna Tkacheva	Deputy General Director for Corporate Governance of IDGC of Centre, JSC
4.	Alexander Mikhailovich Pyatigor	Head of Department of perspective development and technological connection of IDGC Holding, JSC
5.	Eduard Kazimirovich Rakovsky	Head of the Department for Technological Connection of IDGC of Centre
6.	Dmitry Alexandrovich Andryushin	Deputy General Director for Investment of IDGC of Centre, JSC
7.	Igor Georgiyevich Polovnev	Financial Director of Nonprofit Association for Protection of rights of investors
8.	Denis Igorevich Cherepanov	Executive Director of the committee to organize the energy policy of the Public Organization "Business Russia"

3. To elect Sergey Vladimirovich Chebotarev as the Chairman of the Committee for technological connection to power grids of the Board of Directors of IDGC of Centre.

ITEM # 8: On determining the amount of payment to the Company's auditor.

Decision:

To determine the amount of payment for services of the auditor - ZAO "KPMG" for the performance of the audit of the reporting of IDGC of Centre, prepared in accordance with the Russian accounting principles for the year ending December 31, 2012, equal to 2,115,270 (Two million one hundred and fifteen thousand two hundred seventy) rubles 00 kopecks, including VAT (18%).

ITEM # 9: On approval of the report of General Director of the Company "On execution of the target values of quarterly key performance indicators in 1Q 2012".

Decision:

To approve the report of General Director of the Company "On execution of the target values of quarterly key performance indicators in 1Q 2012" in accordance with Appendix # 2, 3 to this decision of the Board of Directors of the Company.

ITEM # 10: On consideration of the report of the General Director "On implementation of the Action Plan of the Company for 2012 for the construction and operation of fiber-optic communication lines in Q2 2012".

Decision:

To take into consideration the report of the General Director "On implementation of the Action Plan of the Company for 2012 for the construction and operation of fiber-optic communication lines in Q2 2012" in accordance with Appendix # 4 to this decision of the Board of Directors of the Company.

ITEM # 11: On approval of the adjusted Program to reduce risk of injury of IDGC of Centre for 2012-2013.

Decision:

To approve the adjusted Program to reduce risk of injury of IDGC of Centre for 2012-2013 in accordance with Appendix # 5 to this decision of the Board of Directors of the Company.

ITEM # 12: On approval of the agreement to perform emergency recovery work at the facilities of IDGC of Centre - Bryanskenergo division, concluded between IDGC of Centre and FGC UES, which is a transaction of interest.

Decision:

1. To determine that the limit value of the agreement to perform emergency recovery work at the facilities of IDGC of Centre - Bryanskenergo division, concluded between IDGC of Centre and FGC UES, is 304 241.75 (Three hundred four thousand two hundred forty-one) ruble 75 copecks, including VAT in the amount of 46 409.75 (forty-six thousand four hundred and nine) rubles 75 copecks.

2. To approve the agreement to perform emergency recovery work at the facilities of IDGC of Centre - Bryanskenergo division, concluded between IDGC of Centre and FGC UES (hereinafter - the Agreement, Appendix # 6 to this decision of the Board of Directors of the Company), which is a transaction of interest, on the following essential conditions:

Parties to the Agreement:

"Customer" - IDGC of Centre

"Contractor" - FGC UES

Subject of the Agreement:

The Contractor shall perform emergency recovery work at the facilities of the Branch: f. 1002 SS "Pogreby", f. 1003 SS "Privolskaya", Conductor - 0.4 kV package transformer substation # 63 settlement of Saltanovka, Conductor - 35kV "BRES - Paltso", Conductor -110 kV "Central - Kholmechi", Conductor -35kV "Altukhovo - Kokorevka", associated with the elimination of damaged electric grid facilities (hereinafter – the Works), and the Customer shall accept and pay for performance of emergency recovery work in accordance with the terms of the Agreement.

Price of the Agreement:

1. The limit value of the agreement to perform emergency recovery work at the facilities of IDGC of Centre - Bryanskenergo division, concluded between IDGC of Centre and FGC UES, is 304 241.75 (Three hundred four thousand two hundred forty-one) ruble 75 copecks, including VAT in the amount of 46 409.75 (forty-six thousand four hundred and nine) rubles 75 copecks.

2. The cost of work is determined on the basis of agreed by the Parties calculations (estimates) to perform emergency recovery work at the facilities of the Customer for each disaster event. The total cost of the work on the agreed by the Parties calculations (estimates) shall not exceed the limit value of the work in accordance with paragraph 1.

Term of the Agreement:

The Agreement shall enter into force upon signature by the Parties and covers the relationship of the Parties arising from 10.12.2011.

ITEM # 13: On approval of Amendment #2 to agreement of 11.10.2011 #3100/33546/11/806t-50 for design and survey works for the needs of IDGC of Centre (Belgorodenergo division) concluded between OJSC "Northwest Energy Engineering Center" and IDGC of Centre, which is a transaction of interest.

Decision is not taken.

ITEM # 14: On approval of the target values of Cash Flow of the Company for quarter 3 of 2012.**Decision:**

1. To approve the following target values of Cash Flow of the Company for quarter 3 of 2012:

		<i>thousand rubles</i>
Name	Services for the organization of functioning and development of the distribution grid complex	Dividend (net of tax)
July	36 852,75	212 065
August	36 852,75	188 835
September	36 852,75	0

2. To assign General Director of the Company:

2.1. no later than 5 working days from the date of this decision to ensure the formation of Cash Flow draft and its approval;

2.2. no later than the 1st day of approval of Cash Flow to send the specified document to the members of the Board of Directors of the Company.

ITEM # 15: On consideration of the report of General Director "On the implementation status of the activities of the Development Strategy Implementation Plan of IDGC Holding in the Company up to 2015 and outlook up to 2020 in 1H 2012".**Decision:**

To take consideration the report of General Director "On the implementation status of the activities of the Development Strategy Implementation Plan of IDGC Holding in the Company up to 2015 and outlook up to 2020 in 1H 2012" in accordance with Appendix # 8 to this decision of the Board of Directors of the Company.

ITEM # 16: On the prior approval of the decision made by the Company of a transaction, involving the purchase of property, which constitutes the fixed assets that are used for generation, transmission, dispatch and distribution of electrical and heat energy – immovable and movable property of the municipally owned electric grid of Starooskolsky urban district, located in Starooskolsky urban district of the Belgorod region.**Decision:**

To defer consideration of this item at a later date.

ITEM # 17: On the prior approval of the decision made by the Company of a transaction, involving the purchase of property, which constitutes the fixed assets that are used for generation, transmission, dispatch and distribution of electrical and heat energy – assets and electric grid equipment of Nekouzsky municipal district, located at the address: Yaroslavl region, Nekouzsky district.**Decision:**

To approve the decision made by the Company of a transaction, involving the purchase of property by IDGC of Centre, which constitutes the fixed assets that are used for generation, transmission, dispatch and distribution of electrical and heat energy – assets and electric grid equipment of Nekouzsky municipal district, located at the address: Yaroslavl region, Nekouzsky district, on the following essential conditions:

The purchased property and its value:

The purchased property – assets and electric grid equipment (Appendix # 9 to this decision of the Board of Directors), located at the address: Yaroslavl region, Nekouzsky district.

The market value of the property is determined on the basis of the movable and immovable assets market value evaluation report, located in Nekouzsky district of the Yaroslavl region, # I-14125/11, performed by LLC "Lair", and is (without VAT) 13 000 000 (Thirteen million) rubles 00 copecks.

The purchase value:

In accordance with the price determined by the results of applications for the purchase of municipal property, but not more than 12,911,864 (Twelve million nine hundred and eleven thousand eight hundred sixty-four) rubles 41 copecks (exclusive of VAT).

The way of purchase:

The conclusion of the agreement of sale of the property on the basis of participation in the auction, held by an authorized entity to exercise the sale of municipal property by means provided by the current legislation on the privatization of state and municipal property.

Counterparty - Administration of Nekouzsky municipal district of the Yaroslavl region.

Procedure for transfer of the property title:

Ownership of the property is transferred in accordance with the law.

ITEM # 18: On the prior approval of the decision made by the Company of a transaction, involving the alienation of immovable property, which constitutes the fixed assets that are used for generation, transmission, dispatch and distribution of electrical and heat energy – a building of a service-apartment house at the SS "Borshchovo", located at the address: Bryansk region, Pogarsky district, village of Borshchovo, Vinokurova Street, 12.**Decision:**

To approve the decision made by the Company of a transaction, involving the alienation of immovable property, which constitutes the fixed assets that are not used for generation, transmission, dispatch and distribution of electrical and heat energy - a building of a service-apartment house at the SS "Borshchovo", located at the address: Bryansk region, Pogarsky district, village of Borshchovo, Vinokurova Street, 12, on the following essential conditions:

- the alienated property – a building of a service-apartment house at the SS "Borshchovo", purpose: mixed, 1-storeyed (ground floors – 0), total floor space 98,1 sq.m., letter A-a, located at the address: Bryansk region, Pogarsky district, village of Borshchovo, Vinokurova Street, 12;
- the book (depreciated) value of the alienated asset as of 02.04.2012 is 428 130 (Four hundred twenty-eight thousand one hundred thirty) rubles 42 copecks;
- the way of alienation - under the agreement of gratuitous transfer of property to municipal ownership of municipal formation "Borschovskoye rural settlement".

ITEM # 19: On the prior approval of the decision made by the Company of a transaction, involving the alienation of immovable property, which constitutes the fixed assets that are used for generation, transmission, dispatch and distribution of electrical and heat energy – buildings of a service and residential one apartment house at the SS "Ruzhnoe", located at the address: Bryansk region, Karachevsky district, settlement of Krutoye.

Decision:

To approve the decision made by the Company of a transaction, involving the alienation of immovable property, which constitutes the fixed assets that are not used for generation, transmission, dispatch and distribution of electrical and heat energy - buildings of a service and residential one apartment house at the SS "Ruzhnoe", located at the address: Bryansk region, Karachevsky district, settlement of Krutoye, on the following essential conditions:

- the alienated property - buildings of a service and residential one apartment house at the SS "Ruzhnoe", purpose: residential, 1-storeyed, total floor space 47,2 sq.m., inventory number 5210/10, letter A, located at the address: Bryansk region, Karachevsky district, settlement of Krutoye;
- the book (depreciated) value of the alienated asset as of 15.03.2012 is 0 (Null) rubles 00 copecks;
- the way of alienation - under the agreement of gratuitous transfer of property to municipal ownership of municipal formation "Revenskoye Dobrovodskoye rural settlement".

ITEM # 20: Consideration of the report "On the financial-economic activity of JSC "Energetik" in 1Q 2012".

Decision:

To take into consideration the report "On the financial-economic activity of JSC "Energetik" in 1Q 2012" in accordance with Appendix # 10 to this decision of the Board of Directors of the Company.

ITEM # 21: Consideration of the report "On the financial-economic activity of JSC "Yargorelectroset" in 1Q 2012".

Decision:

To take into consideration the report "On the financial-economic activity of JSC "Yargorelectroset" in 1Q 2012" in accordance with Appendix # 11 to this decision of the Board of Directors of the Company.

ITEM # 22: Consideration of the report "On the financial-economic activity of JSC "Energy Service Company" in 2011".

Decision:

To take into consideration the report "On the financial-economic activity of JSC "Energy Service Company" in 2011" in accordance with Appendix # 12 to this decision of the Board of Directors of the Company.

ITEM # 23: On determination of the position of IDGC of Centre regarding the agenda items of a meeting of the Board of Directors of JSC "Energetik":

23.1. On approval of the report of the General Director of the Company "On the execution of the target values of annual and quarterly key performance indicators in 1Q 2012".

23.2. On approval of the report of the General Director of the Company "On the execution of the Business plan of JSC "Energetik" in 1Q 2012".

Decision:

1. To assign representatives of IDGC of Centre at the meeting of the Board of Directors of JSC "Energetik" regarding the agenda item "On the execution of the target values of annual and quarterly key performance indicators in 1Q 2012" to vote "FOR": "To approve the report of the General Director of the Company "On the execution of the target values of annual and quarterly key performance indicators in 1Q 2012" in accordance with the Appendix".
2. To assign representatives of IDGC of Centre at the meeting of the Board of Directors of JSC "Energetik" regarding the agenda item "On the execution of the Business plan of JSC "Energetik" in 1Q 2012" to vote "FOR": "To approve the report of the General Director of the Company "On the execution of the Business plan of JSC "Energetik" in 1Q 2012" in accordance with the Appendix".

ITEM # 24: On determination of the position of IDGC of Centre regarding the agenda items of a meeting of the Board of Directors of JSC "Yargorelectroset":

24.1. On approval of the report of the General Director of the Company "On the execution of the target

values of annual and quarterly key performance indicators in 1Q 2012".

24.2. On approval of the report of the General Director of the Company "On the execution of the Business plan (including the Investment Program) of JSC "Yargorelectroset" in 1Q 2012".

Decision:

1. To assign representatives of IDGC of Centre at the meeting of the Board of Directors of JSC "Yargorelectroset" regarding the agenda item "On the execution of the target values of annual and quarterly key performance indicators in 1Q 2012" to vote "FOR": "To approve the report of the General Director of the Company "On the execution of the target values of annual and quarterly key performance indicators in 1Q 2012" in accordance with the Appendix".
2. To assign representatives of IDGC of Centre at the meeting of the Board of Directors of JSC "Yargorelectroset" regarding the agenda item "On the execution of the Business plan (including the Investment Program) of JSC "Yargorelectroset" in 1Q 2012" to vote "FOR": "To approve the report of the General Director of the Company "On the execution of the Business plan (including the Investment Program) of JSC "Yargorelectroset" in 1Q 2012" in accordance with the Appendices".

ITEM # 25: On approval of the nomination of an independent appraiser to determine the market value of immovable property of IDGC of Centre - a six-story building with ground floor - an unfinished building, a total area of 1,263.9 sq. m., located at the address: Kursk region, Kursk, Engels Street - Red Army Street.

Decision:

To approve the nomination of an independent appraiser - LLC "LAIR", St. Petersburg, to determine the market value of real estate of IDGC of Centre - a six-storey building with ground floor - the unfinished building, a total area of 263.9 square meters, located at the address: Kursk region, Kursk, Engels Street - Red Army Street, under the following conditions:

- the offer price: 360 000 rubles. (Three hundred and sixty thousand rubles) 00 copecks with VAT;
- the payment terms: according to the "Payment schedule" - in stages, Stage 1 – to pay 70% of the amount under the Agreement within 5 working days from the date of the Draft Report presented by the Contractor and the receipt under it of the prior approval of the Department of Property Management and Consolidation of Electric Grid Assets of IDGC of Centre; Stage 2 - the rest (30% of the amount of the Agreement) within 5 working days of receiving a positive opinion of the Department of Property Management and Consolidation of Electric Grid Assets of IDGC of Centre for the Report;
- the period of service provision: in accordance with the "Payment schedule" - in stages, beginning of the services provision - from the moment of signing the Agreement, termination of the services provision - within 4 working days from the date of the entire source information provision.

ITEM # 26: On the budget approval of the Committee for Audit, the Reliability Committee, the Committee for Personnel and Remuneration, the Strategy and Development Committee, the Committee for technological connection to power grids under the Board of Directors of IDGC of Centre for the 2nd half of 2012.

Decision:

1. To approve the budget of the Committee for Audit of the Board of Directors of IDGC of Centre for the 2nd half of 2012 in accordance with Appendix # 13 to this decision of the Board of Directors of the Company.
2. To approve the budget of the Committee for Personnel and Remuneration of the Board of Directors of IDGC of Centre for the 2nd half of 2012 in accordance with Appendix # 14 to this decision of the Board of Directors of the Company.
3. To approve the budget of the Strategy and Development Committee of the Board of Directors of IDGC of Centre for the 2nd half of 2012 in accordance with Appendix # 15 to this decision of the Board of Directors of the Company.
4. To approve the budget of the Reliability Committee of the Board of Directors of IDGC of Centre for the 2nd half of 2012 in accordance with Appendix # 16 to this decision of the Board of Directors.
5. To approve the budget of the Committee for technological connection to power grids of the Board of Directors of IDGC of Centre for the 2nd half of 2012 in accordance with Appendix # 17 to this decision of the Board of Directors of the Company.

ITEM # 27: On consideration of the report of General Director "On the causes and the measures taken in 2012, for a successful execution of the R&D agreement activities in 2011-2012".

Decision:

To take into consideration the report of General Director "On the causes and the measures taken in 2012, for a successful execution of the R&D agreement activities in 2011-2012" in accordance with Appendix # 18 to this decision of the Board of Directors of the Company.

ITEM # 28: On approval of an internal document of the Company: Standard of designing the Company's overhead power lines of 35 kV and above with the use of computer-aided design (CAD).

Decision:

1. To approve the Standard of designing the Company's overhead power lines of 35 kV and above with the use of computer-aided design (CAD) in accordance with Appendix # 19 to this decision of the Board of Directors of the Company.
2. To provide in the Company's ACPP for 2012 for a centralized service procurement for the implementation of computer-aided designing (CAD) of overhead power lines of 35 kV and above.
- 2.3. Date of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **16.07.2012.**
- 2.4. Date of drawing up and number of minutes of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **Minutes #17/12 of 19.07.2012.**

3. Signature

3.1. Director of Corporate Governance –
Head of corporate governance and interaction
with shareholders Department,
acting under power of attorney
D-CA/177 dated from 09.12.2011.

(signature)
Stamp here.

V.A. Alimenko

3.2. Date «19» July 2012.