



“Interregional Distribution Grid Company of Centre”, Joint-Stock Company

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## MINUTES

of meeting of the Board of Directors of IDGC of Centre  
(in presentia-absentia)

«16» September 2011

Moscow

No. 20/11

Form of the meeting: **present-absent voting.**

Place of the meeting: **Moscow, 26 Ulansky lane, floor 5, room 525.**

Time of the meeting: **13 hours 10 minutes – 14 hours 45 minutes.**

Total number of members of the Board of Directors: **11 people.**

Participants of the voting: **A.Y. Perepelkin, M.Y. Kurbatov, S.A. Balaeva, D.O. Gudzhoyan, A.G. Starchenko, R.A. Filkin.**

The written opinion (questionnaire) of members of the Board of Directors was taken into account while defining the results: **M.V. Kaloeva, A.A. Popov, A.V. Sergutin, A.V. Shevchuk.**

Members who neither participate nor provide questionnaires: **A.M. Branis.**

The quorum **is present.**

**Absence of objections concerning the materials and draft resolutions from V.G. Korolev, the observer of the Federal Antimonopoly Service of the Russian Federation, was taken into account at drawing up of the minutes.**

Date of the minutes: **19.09.2011.**

**The meeting of the Board of Directors of IDGC of Centre was led by Chairman of the Board of Directors of IDGC of Centre, Alexey Yurevich Perepelkin, Deputy General Director for Corporate Governance and Property of IDGC Holding, a member of the Management Board of IDGC Holding.**

### AGENDA:

1. On approval of the adjusted planned values of key performance indicators of IDGC of Centre for 2011.
2. On approval of the adjusted Business plan of IDGC of Centre (including the adjusted Investment Program) for 2011.
3. On approval of the report of the General Director of the Company «On execution of the Business plan of the Company (including execution of the Investment Program) in 2Q 2011 and 1 Half 2011».
4. Consideration of the report of the General Director of the Company «On acquisition of electrical power facilities in 2Q 2011, approval for which is not required by the Board of Directors of the Company».
5. Consideration of the report of the General Director of the Company «On implementation of the decisions taken at the meetings of the Board of Directors of the Company in July-August 2011».

**Item 2. On approval of the adjusted Business plan of IDGC of Centre (including the adjusted Investment Program) for 2011.**

**Decision:**

1. To approve the adjusted of the Business plan of IDGC of Centre (including the adjusted Investment Program) for 2011 in accordance with Appendices # 3, 4 to this decision of the Board of Directors of the Company.

2. To assign General Director of the Company to have the draft of the Investment Program for 2011 included by this decision of the Board of Directors into the adjusted Business Plan of the Company approved by the authorized executive bodies of subjects of the Russian Federation, including the funding sources of investment programs for the period of tariff regulation, including the year of 2011 in the format of Annex # 4.2. to Order of the Russian Ministry of Energy # 114 dated from 24.03.2010 in accordance with the approved adjusted Business Plan of the Company by 01.10.2011.

**The decision is taken.**

**Item 1. On approval of the adjusted planned values of key performance indicators of IDGC of Centre for 2011».**

**Decision:**

To approve the adjusted planned values of key performance indicators of IDGC of Centre for 2011 in accordance with Appendices # 1, 2 to this decision of the Board of Directors of the Company.

**The decision is taken.**

**Item 3. On approval of the report of the General Director of the Company «On execution of the Business plan of the Company (including execution of the Investment Program) in 2Q 2011 and 1 Half 2011».**

**Decision:**

To approve the report of the General Director of the Company «On execution of the Business plan of the Company (including execution of the Investment Program) in 2Q 2011 and 1 Half 2011» in accordance with Appendices # 5, 6 to this decision of the Board of Directors of the Company.

**The decision is taken.**

**Item 4. Consideration of the report of the General Director of the Company «On acquisition of electrical power facilities in 2Q 2011, approval for which is not required by the Board of Directors of the Company».**

**Decision:**

To take into consideration the report of the General Director of the Company «On acquisition of electrical power facilities in 2Q 2011, approval for which is not required by the Board of Directors of the Company» in accordance with Appendix # 7 to this decision of the Board of Directors of the Company.

**The decision is taken.**

**Item 5. Consideration of the report of the General Director of the Company «On implementation of the decisions taken at the meetings of the Board of Directors of the Company in July-August 2011».**

**Decision:**

To take into consideration the report of the General Director of the Company «On implementation of the decisions taken at the meetings of the Board of Directors of the Company in July-August 2011» in accordance with Appendix # 8 to this decision of the Board of Directors of the Company.

**The decision is taken.**

The agenda of the meeting of the Board of Directors of IDGC of Centre on 16.09.2011 was exhausted.

The meeting of the Board of Directors of the Company was adjourned.

**Appendices:**

1. The adjusted planned values of key performance indicators of IDGC of Centre for 2011 (Appendices # 1, # 2).
2. The adjusted Business plan of IDGC of Centre (including the adjusted Investment Program) for 2011 (Appendices # 3, # 4).
3. The report of the General Director of the Company «On execution of the Business plan of the Company (including execution of the Investment Program) in 2Q 2011 and 1 Half 2011» (Appendices # 5, # 6).
4. The report of the General Director of the Company «On acquisition of electrical power facilities in 2Q 2011, approval for which is not required by the Board of Directors of the Company» (Appendix # 7).
5. The report of the General Director of the Company «On implementation of the decisions taken at the meetings of the Board of Directors of the Company in July-August 2011» (Appendix # 8).

**Chairman of the Board of Directors  
of IDGC of Centre**

**Perepelkin A.Y.**

**Corporate Secretary  
of IDGC of Centre**

**Lapinskaya S.V.**