



Interregional Distribution Grid Company of Centre,
Public Joint-Stock Company
2nd Yamskaya, 4, Moscow, Russia, 127018
Tel.: +7 (495) 747-92-92, Fax: +7 (495) 747-92-95,
Power Engineers' Direct Line: 8-800-50-50-115,
Trust Line: +7 (495) 747-92-99,
e-mail: posta@mrsk-1.ru, www.mrsk-1.ru

MINUTES
of meeting of the Board of Directors of IDGC of Centre, PJSC
(in presentia-absentia)

«21» December 2017

Moscow

No. 28/17

Form of the meeting: **present-absent voting.**

Place of the meeting: **Moscow, 2nd Yamskaya, 4, floor 5, office 507.**

Video conference room A5-048 (5th floor) at the address: Moscow, Belovezhskaya str., 4.

Time of the meeting: **11 hours 00 minutes – 12 hours 00 minutes.**

Participants of the meeting: **T.P. Dronova, O.Y. Isaev, Y.N. Mangarov, A.I. Pavlov, A.V. Rakov, M.M. Saukh (video conference call), O.V. Shatokhina (video conference call), A.V. Shevchuk.**

The written opinion (questionnaire) of the following members was taken into account while defining the results: **P.N. Snikkars, D.A. Spirin, R.A. Filkin.**

Members who neither participated nor provided questionnaires: **none.**

The quorum **is present.**

Date of the minutes: **22.12.2017.**

The meeting of the Board of Directors of IDGC of Centre, PJSC was led by Chairperson of the Board of Directors of IDGC of Centre, Yury Nikolayevich Mangarov.

The following invited persons – the management of IDGC of Centre were present:

A.K. Akhmedova - Deputy General Director for Legal Provision

V.A. Gorev - Acting Deputy General Director for Capital Construction

I.V. Gromova - Deputy General Director for Human Resources and Organizational Design

A.V. Inozemtsev - Acting Deputy General Director for Economy and Finance

E.V. Kabanova - Deputy General Director for Development and Sale of Services

K.A. Mikhailik - First Deputy General Director

V.V. Ozhkalo - Deputy General Director for Security

A.V. Pilyugin - First Deputy General Director - Chief Engineer

D.V. Sklyarov - Deputy General Director for Investment

L.A. Sklyarova - Chief Accountant - Head of Financial and Tax Accounting and Reporting Department

S.N. Sharapov - Deputy General Director for Corporate Governance

S.V. Shpakova - Head of Internal Audit Department

After the announcement of a quorum regarding the agenda items by Chairperson at the meeting of the Board of Directors of the Company, Y.N. Mangarov, the meeting was called to order.

AGENDA:

1. On approval of the Business Plan of IDGC of Centre, PJSC for 2018 and forecast

indicators for 2019-2022.

Item 1. On approval of the Business Plan of IDGC of Centre, PJSC for 2018 and forecast indicators for 2019-2022.

Speaker – A.V. Inozemtsev.

The report (presentation) on the item is stored in the materials for the meeting of the Board of Directors.

In discussing the report the questions were received from Y.N. Mangarov, T.P. Dronova, A.V. Shevchuk, A.I. Pavlov, A.V. Rakov.

The explanations and answers to the questions were given by O.Y. Isaev, O.V. Shatokhina, E.V. Kabanova, K.A. Mikhailik, A.V. Inozemtsev.

After the discussion the members of the Board of Directors proceeded to vote.

Decision taken at the meeting:

To approve the Business Plan of IDGC of Centre, PJSC for 2018 and take into account the forecast indicators for 2019-2022, in accordance with Appendix # 1 to this decision of the Board of Directors of the Company.

2. To instruct General Director of IDGC of Centre to ensure:

2.1. the compliance of operating expenses with the level of operating expenses provided for in tariff-balance decisions for each subject of tariff regulation since 2018;

2.2. in case of failure to comply with paragraph 2.1 of this decision based on the results of the adopted tariff and balance decisions for 2018, to ensure the adjustment of the Business Plan of the Company for 2018 and the forecast indicators for 2019-2022, taking into account the alignment of operating expenses in the Business Plan for 2018-2022 with the level of expenses accounted for in the tariff-balance decisions for 2018.

Deadline 28.02.2018.

2.3. the development of measures to reduce electricity losses, ensuring the achievement of the target values of the indicator "Electricity losses in electric grids from the total volume of electricity supply" of the State Program of the Russian Federation "Energy Efficiency and Energy Development" approved by Resolution # 321 of the Government of the Russian Federation dated 15.04.2014, starting in 2019, and identifying sources of funding for these activities;

2.4. introduction of necessary changes and additions to the Program of Measures to Reduce Electricity Losses in the Grid Complex of IDGC of Centre, approved by the decision of the Board of Directors of IDGC of Centre dated 30.06.2017 (Minutes # 16/17), taking into account the execution of the instruction provided for in paragraph 2.3 of this decision of the Board of Directors of the Company.

Deadline 01.09.2018.

Voting results under the decision draft, announced at the meeting:

1. Tatiana Petrovna Dronova - «ABSTAINED»
2. Oleg Yuryevich Isaev - «FOR»
3. Yury Nikolayevich Mangarov - «FOR»
4. Alexey Igorevich Pavlov - «FOR»
5. Alexey Viktorovich Rakov - «FOR»
6. Maxim Mikhailovich Saukh - «FOR»
7. Oxana Vladimirovna Shatokhina - «FOR»
8. Alexander Viktorovich Shevchuk - «AGAINST»

Voting results by filling in the questionnaires:

9. Pavel Nikolayevich Snikkars - «AGAINST»

10. Denis Alexandrovich Spirin - «AGAINST»
11. Roman Alexeyevich Filkin - «AGAINST»

Total:

«FOR»	- «6»
«AGAINST»	- «4»
«ABSTAINED»	- «1»

Decision is taken.

Then, in accordance with the Regulation on the Board of Directors of the Company while holding a meeting in person, Corporate Secretary of the Company presented the information on the implementation of decisions of the Board of Directors taken at the meetings of the Board of Directors of the Company from 01.10.2017 to 15.12.2017.

The agenda of the meeting of the Board of Directors of IDGC of Centre, PJSC on 21.12.2017 was exhausted.

The meeting of the Board of Directors of the Company was adjourned.

Appendix: the Business Plan of IDGC of Centre, PJSC for 2018 and forecast indicators for 2019-2022 (Appendix # 1).

**Chairperson of the Board of Directors
of IDGC of Centre, PJSC**

Y.N. Mangarov

**Corporate Secretary
of IDGC of Centre, PJSC**

S.V. Lapinskaya