

## REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 21 June some moderately positive external background formed on the Russian market. On Monday the US indices DJIA and S&P500 rose by 0.6-0.7%, on Tuesday the composite stock index of the Asia-Pacific region MSCI Asia Pacific added more than 0.5%. The markets were supported by a decline in investors' fears regarding the possible exit of Great Britain from the European Union. August Brent futures traded at \$50.2 per barrel, at the close on 20 June. Oil prices stabilized around \$50 in anticipation of the US Department of Energy statistics on stocks and production of oil. At the same time, experts note that, although the worries about Brexit have almost come to naught, the chances of negative developments still make investors cautious. In general, analysts say that the exit of the UK from the EU will have no direct impact on the oil market, but trigger a reduction in demand for commodities, including oil. According to estimates of Energy Aspects, Brexit will lead to a drop in oil prices to the level of just above \$40 a barrel.

For most of the trading session the MICEX Index was in negative territory, on the daily lows the loss of the index approached a percent. The Russian market was pressured by a decline in oil prices to around \$49.5 per barrel on the media information about the gradual recovery of oil production in Canada, suspended as a result of forest fires, and an agreement on the 30-day cease-fire, reached by Nigerian militants and the authorities. At the same time, the activity of sellers in our market was constrained by positive sentiment on the western markets - futures for US indices traded slightly up, the European Stoxx Europe 600 Index continued rising after a 3.7% jump on 20 June, which was the highest in 10 months. Investors in Europe were supported, in particular, with statistics from Germany, where the confidence index to the economy of the country in June rose to the highest level since August 2015. At the end of the day the rise in European stock markets accelerated, the MICEX Index was able to close with a 0.1% increase after the speech of the Fed Chair in the US Senate, in which she stated that the Fed would be cautious during further tightening of monetary policy. At the same time, according to Janet Yellen, the world economy is still vulnerable and a potential exit of Great Britain from the EU can have serious economic consequences not only for the country itself but also for the world, including the US.

At the end of trading session the MicexPWR Sector Index underperformed mainly due to a 2% fall of shares of Inter RAO.

## ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy: consumers themselves shall pay for electricity redundancy

The Russian Ministry of Energy believes that consumers shall pay for the unused electricity redundancy, said Deputy Energy Minister of Russia Vyacheslav Kravchenko at the round table in the State Duma.

Read full text: <http://tass.ru/ekonomika/3384487>

## COMPANY NEWS

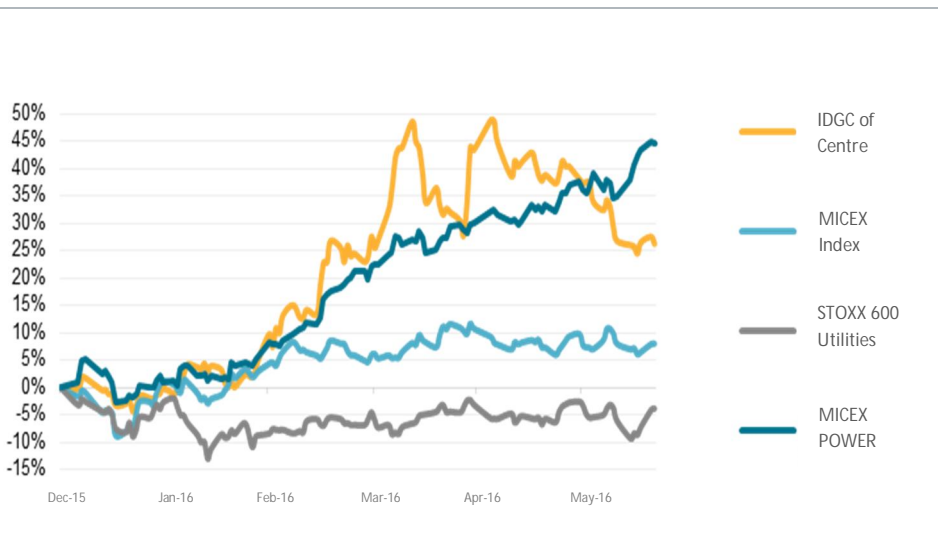
IDGC of Centre increases the reliability of power supply of the capital of the Black Earth Region

Read full text: <https://www.mrsk-1.ru/press-center/news/company/53598/>

Twelve employees of Bryanskenergo were retrained at Moscow Power Engineering Institute

Read full text: <https://www.mrsk-1.ru/press-center/news/branches/53601/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	1 904,02	0,07%	8,10%
S&P 500	2 088,90	0,27%	2,20%
FTSE 100	6 226,55	0,36%	-0,25%
DAX	10 015,54	0,54%	-6,77%
DJStoxx 600	340,04	0,70%	-7,04%
STOXX Utilities	294,66	0,27%	-3,75%
Nikkei	16 169,11	1,28%	-15,05%
Sensex	26 812,78	-0,20%	2,66%
CSI300	3 106,32	-0,20%	-16,74%
Bovespa	50 837,80	1,01%	17,27%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,13	-0,49%	-7,39%
USD/RUB	64,15	-1,97%	-11,98%
Euro/RUB	72,78	-1,06%	-8,68%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 268,12	-1,69%	19,51%
Brent*, USD/bbl	50,62	-0,06%	21,07%

\* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2465
Capitalisation**, billion RUB	10,41
Capitalisation**, million USD	162,22

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	-0,21%	44,70%
Shares of IDGC of Centre**	-1,00%	26,35%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti	0,09%	38,60%
FGC UES	0,72%	139,06%
IDGC of Volga	1,39%	49,87%
MOESK	0,19%	38,93%
IDGC of Northern Caucasus	0,70%	14,40%
IDGC of Centre and Volga Reg	0,12%	31,21%
IDGC of North-West	0,00%	69,71%
IDGC of Urals	2,23%	44,74%
IDGC of Siberia	-4,77%	-1,84%
IDGC of South	1,50%	30,13%
Lenenergo	0,52%	26,64%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

**IDGC of Centre, PJSC**  
 127018, Moscow, 2nd Yamskaya, 4  
 +7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

**IR Division**  
 +7 (495) 747 92 92, ext. 33-34  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

Tickers  
 Moscow Exchange (MOEX)  
 Bloomberg  
 Reuters

**MRKC**  
**MRKC RX**  
**MRKC.MM**