



IDGC OF CENTRE

# DAILY MARKET REVIEW

23 June, Monday

2014

## REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market. On Thursday the U.S. indices DJIA and S&P500 closed with a rise of 0.1% with the S&P500 index next update to historic high. Markets were supported with good statistics on applications for unemployment benefits and business activity in Philadelphia. Major stock indices in the Asia-Pacific region showed mixed trends, the composite MSCI Asia Pacific index decreased by 0.1%, retreating from a six-year maximum. August Brent traded near \$115 a barrel – at the level of our closing on Thursday. Tensions in Iraq continued supporting oil prices. According to media reports, the world's largest oil companies, including ExxonMobil and BP, have started evacuating workers from oil fields in southern Iraq, despite the fact that they are still far from the main sites of armed clashes.

For the entire trading session the MICEX Index was slightly negative despite moderately positive dynamics of the major European exchanges. Investors' concerns are still associated with increased tension in Ukraine and fears of new sanctions against Russia. According to media reports, in connection with the Ukrainian crisis the European Union continues working on possible further sanctions against the Russian Federation both at the "second phase" and the "third phase". According to Interfax, Russia's response to the Ukrainian President's plan for a peaceful settlement of the situation in the eastern provinces can be decisive for the consideration of the "third phase". Meanwhile, the West continues to accuse Russia of inspiring tensions in Ukraine. In particular, NATO Secretary General said that NATO had received data of increasing capacity of the Russian military presence on the border with Ukraine and had been disappointed by this development. In turn, Russian President Press Officer denied the allegations, saying that the armed forces had been involved in border protection, given the situation in the east of Ukraine, recalling that this assignment was given by Russian President a few weeks ago. At the end of the day sales increased on our market despite continued positive background in Europe and new records of U.S. indices in early trading.

By the end of the trading session the MicexPWR Sector Index looked much worse than the market due to active sales in all "heavy" index securities. The main contribution of approximately 55% to the MicexPWR reduction was made by shares of RusHydro and E.ON Russia. On Western exchanges the European DJStoxx 600 Index closed near zero, and the U.S. S&P Index gained 0.17%.

## ELECTRIC POWER INDUSTRY NEWS

### "Russian Grids" held a meeting of the General Meeting of Nonprofit Partnership of Territorial Grid Companies

During the general meeting members of the partnership summarized the work and discussed priorities NP TGC for 2014-2015.

To read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=18067](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=18067)

## COMPANY NEWS

### IDGC of Centre continues improving the reliability of the electric grid complex in the Kursk region

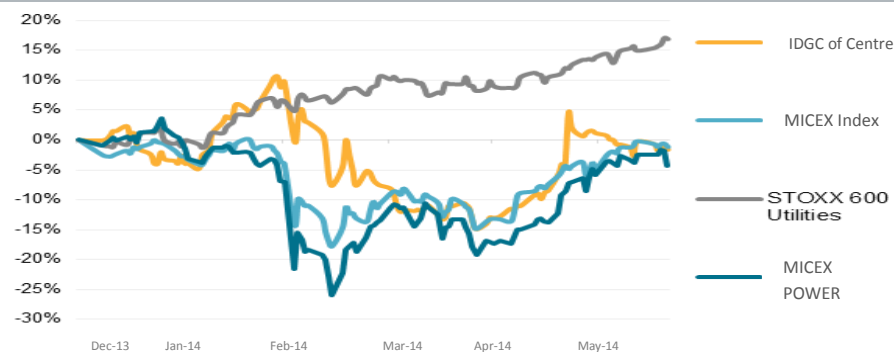
To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=89421](http://www.mrsk-1.ru/ru/press/news/company/?id_4=89421)

### IDGC of Centre is holding an open auction for the sale of shares "Smolensk Energy Repair Company"

To read full text:

[http://www.mrsk-1.ru/common/upload/gos\\_zakupki/izvewenie\\_auktcion\\_2006.rar](http://www.mrsk-1.ru/common/upload/gos_zakupki/izvewenie_auktcion_2006.rar)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 486,30	-0,59%	-1,18%
S&P 500	1 962,87	0,17%	6,20%
FTSE 100	6 825,20	0,25%	1,13%
DAX	9 987,24	-0,17%	4,55%
DJStoxx 600	348,09	-0,02%	6,04%
STOXX Utilities	325,28	-0,19%	16,87%
Nikkei	15 349,42	-0,08%	-5,78%
Sensex	25 105,51	-0,38%	18,59%
CSI300	2 136,73	0,46%	-8,30%
Bovespa	54 638,19	-1,02%	6,08%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,36	-0,15%	-1,37%
USD/RUB	34,30	-1,50%	4,81%
Euro/RUB	46,70	-1,01%	3,84%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 314,82	-0,42%	9,42%
Brent*, USD/bbl	114,81	-0,22%	5,84%

\* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2151
Capitalisation**, billion RUB	9,08
Capitalisation**, million USD	264,74

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	-2,68%	-4,35%
Shares of IDGC of Centre**	-0,46%	-1,60%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	-3,13%	-32,18%
FGC UES	-2,97%	-36,50%
IDGC of Volga	-1,74%	-18,35%
MOESK	-2,10%	-13,34%
IDGC of Northern Caucasus	-2,19%	12,82%
IDGC of Centre and Volga Reg	-2,17%	30,50%
IDGC of North-West	0,75%	-0,49%
IDGC of Urals	-0,21%	-9,24%
IDGC of Siberia	0,15%	-2,41%
IDGC of South	1,46%	8,23%
Lenenergo	-1,41%	20,69%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

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