



IDGC OF CENTRE

# DAILY MARKET REVIEW

21 August, Thursday

2014

## REVIEW OF STOCK MARKETS

Before the opening of trading on the 20th of August some moderately positive external background formed on the Russian market. On Tuesday the U.S. indices DJIA and S&P500 gained 0.5% on good statistics of July. Firstly, the growth in the number of new buildings was the highest in eight months, and secondly, consumer price inflation slowed to the lowest in five months – according to analysts, this is evidence of weakening inflationary pressure, which should allow the U.S. Central Bank not to rush with the rise in interest rates. At the same time, futures on S&P500 were 0.1% down, and the major indices in the Asia-Pacific region showed some restrained negative dynamics, the composite index of the region lost 0.3%. October Brent traded around \$101.5 per barrel – a little above the level of our closing on the 19th of August. Oil prices, having fallen to their lows in June 2013, were supported by the American Petroleum Institute data, which had recorded a decline in oil inventories last week.

Most of the trading session the Russian indices spent slightly up within half a percent – our market was supported with no new negative backdrop associated with the situation in Ukraine, and investors' hopes for a political resolution of the Ukrainian conflict after reports that on 26 August, Russian President will take part in a Minsk's a meeting of heads of states of the Customs Union with President of Ukraine. Activity of buyers in the Russian market was restrained with pessimism on European markets, where the negative dynamics in the run-up to publication of the minutes of the July meeting of the Federal Reserve, from which investors are waiting for clarification of the intentions of the Central Bank in relation to the timing of the rise of the interest rate. At the end of the day Russian investors were supported with a slight increase in the American market in early trading – the MICEX index closed at daily highs.

By the end of the trading session the MicexPWR Sector Index underperformed the market against the background of multidirectional dynamics of "heavy" index securities. On Western exchanges the European DJStoxx 600 Index closed near zero, and the U.S. S&P Index gained 0.25%.

## ELECTRIC POWER INDUSTRY NEWS

### FGC until 2016 to provide additional capacity of a pipeline of "Transneft" in the south of Russia

To read full text:

[http://www.fsk-ees.ru/press\\_center/company\\_news/?ELEMENT\\_ID=149275](http://www.fsk-ees.ru/press_center/company_news/?ELEMENT_ID=149275)

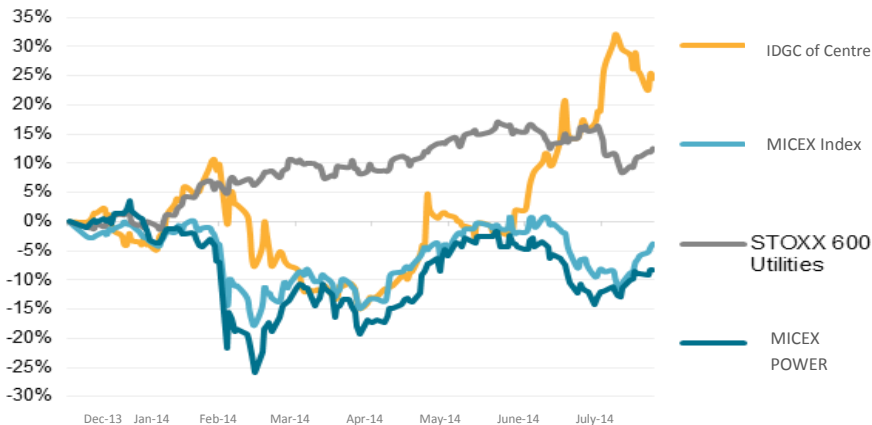
## COMPANY NEWS

### The Russian Institute of Directors confirmed the corporate governance rating of IDGC of Centre at NCGR 7+

The Russian Institute of Directors (RID) confirmed the position of IDGC of Centre in the national rankings of corporate governance at the level of "7+", which corresponds to the indicator "Developed Corporate Governance Practice» on the scale of the National Corporate Governance Rating".

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=89566](http://www.mrsk-1.ru/ru/press/news/company/?id_4=89566)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 447,50	0,69%	-3,76%
S&P 500	1 986,51	0,25%	7,47%
FTSE 100	6 755,48	-0,35%	0,09%
DAX	9 314,57	-0,21%	-2,49%
DJStoxx 600	335,30	-0,06%	2,14%
STOXX Utilities	313,29	0,55%	12,56%
Nikkei	15 454,45	0,03%	-5,14%
Sensex	26 314,29	-0,40%	24,30%
CSI300	2 366,14	-0,36%	1,55%
Bovespa	58 878,24	0,73%	14,31%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,33	-0,21%	-3,62%
USD/RUB	36,11	0,22%	10,33%
Euro/RUB	48,21	-0,05%	7,21%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 291,94	-0,29%	7,51%
Brent*, USD/bbl	102,28	0,71%	-4,70%

\* - October futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2723
Capitalisation**, billion RUB	11,50
Capitalisation**, million USD	318,36

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	-0,02%	-8,34%
Shares of IDGC of Centre**	-0,66%	24,57%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	0,77%	-32,69%
FGC UES	-0,38%	-38,24%
IDGC of Volga	-0,37%	5,31%
MOESK	0,44%	-26,59%
IDGC of Northern Caucasus	-3,12%	4,53%
IDGC of Centre and Volga Reg	-0,43%	61,55%
IDGC of North-West	1,82%	14,04%
IDGC of Urals	-3,30%	-9,05%
IDGC of Siberia	1,56%	30,50%
IDGC of South	-0,40%	30,55%
Lenenergo	0,19%	16,55%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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### Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM