



IDGC OF CENTRE

# DAILY MARKET REVIEW

29 October, Thursday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 28 October some moderately negative external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 fell 0.2-0.3%. As reported by Bloomberg, the markets declined because of the mixed financial statements of companies and economic data, which again raised a wave of concerns about the sustainability of global economic growth. On Wednesday US futures were slightly up, the composite index of the Asia-Pacific region MSCI Asia Pacific lost 0.4%. The Chinese stock market fell on negative corporate reports, as well as the lowered forecast of GDP growth of China by UBS analysts. December Brent futures traded near the mark of \$46.8 per barrel – at the closing level of 27 October. Oil prices were pressured by expectations of growth of stocks of fuel in the United States. In addition, a negative factor for the market was the information that the US government in 2018-25 may sell up to 8% of strategic oil reserves, which is 695 million barrels. Members of the Congress included such a proposal in the deal with respect to the budget.

The Russian market began trading with a gap down on the MICEX Index, which was adjusting after a sharp rise at the end of the previous day. Moderately positive dynamics of European markets and US futures were not able to provide substantial support to investors' sentiment. Market participants expect the results of the October meeting of the Fed, the ending of which was scheduled for 09:00 p.m. Moscow time on 28 October - after the end of trading on our market. At the same time, as reported by Bloomberg, analysts do not expect changes in interest rates, they are interested in possible hints of further actions of the US Central Bank. According to the futures on the level of rates, the possibility of its increase at the October meeting by the Fed is estimated by the market at 4%. At the end of the day buyers were supported by growth of US and European markets after the publication of statistics of the US Department of Energy, which reported on the decline of oil reserves. Against this background Brent crude quotes added more than 5%, rising above \$49 per barrel, which enabled the MICEX Index to play back the daily losses and close trading above the zero mark.

At the end of the trading session the dynamics of the MicexPWR Sector Index corresponded to the market. The main contribution to the resulting decline in the index was made by shares of E.ON Russia, Inter RAO and RusHydro.

## ELECTRIC POWER INDUSTRY NEWS

### The Federation Council approved the bill on payment discipline

Read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=25460](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=25460)

### Russia made a qualitative leap in terms of "Connection to the power supply" in the World Bank rating

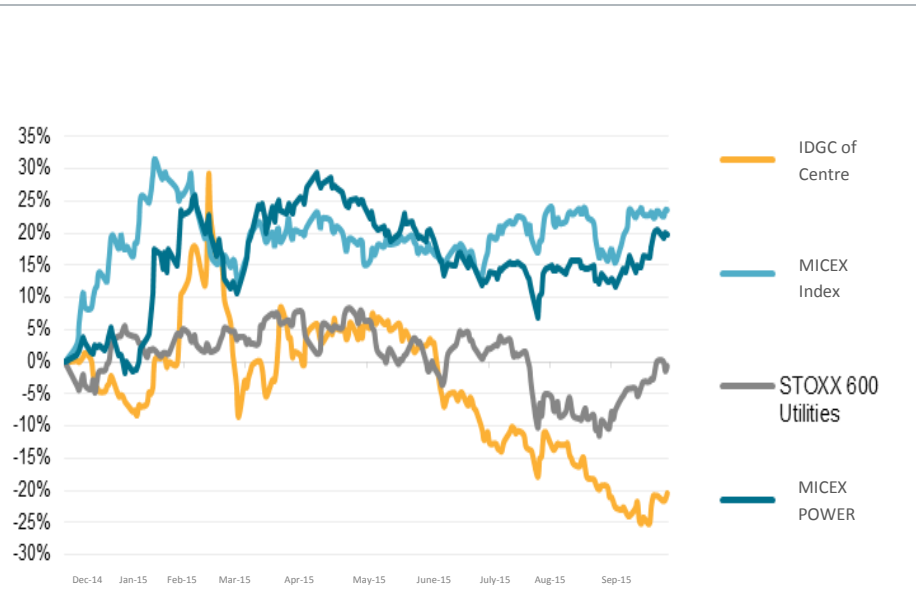
Read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=25453](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=25453)

## COMPANY NEWS

### Kurskenergo participated in a round table on problems of regional utilities

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50362/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.14	
MICEX	1 726,61	0,04%	23,63%
S&P 500	2 090,35	1,18%	1,53%
FTSE 100	6 437,80	1,14%	-1,95%
DAX	10 831,96	1,31%	10,47%
DJStoxx 600	375,83	1,06%	9,72%
STOXX Utilities	313,47	0,80%	-0,62%
Nikkei	18 903,02	0,67%	8,32%
Sensex	27 039,76	-0,78%	-1,67%
CSI300	3 524,92	-1,89%	-0,25%
Bovespa	46 740,85	-0,64%	-6,53%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.14	
Euro/USD	1,11	0,25%	-8,97%
USD/RUB	63,50	1,59%	12,87%
Euro/RUB	70,21	1,74%	2,74%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.14	
Gold, USD/oz	1 156,10	-0,92%	-2,39%
Brent*, USD/bbl	49,05	4,79%	-25,05%

\* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2010
Capitalisation**, billion RUB	8,49
Capitalisation**, million USD	133,63

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.14	
MICEX-Power Index	-0,13%	19,79%
Shares of IDGC of Centre**	1,26%	-20,40%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day fr 31.12.14	
JSC Russian Grids	1,01%	8,41%
FGC UES	-0,24%	35,50%
IDGC of Volga	5,43%	-26,88%
MOESK	0,63%	-36,40%
IDGC of Northern Caucasus	0,37%	12,40%
IDGC of Centre and Volga Reg	0,61%	-31,68%
IDGC of North-West	-0,75%	4,35%
IDGC of Urals	4,70%	42,23%
IDGC of Siberia	0,00%	-40,11%
IDGC of South	-1,78%	7,44%
Lenenergo	-2,15%	43,14%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange (MOEX)

Bloomberg

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