



**REVIEW OF STOCK MARKETS**

Before the opening of trading some neutral external background formed on the Russian market. Following last Friday's results the U.S. indices DJIA and S&P500 changed in different directions, having added 0.3% and lost 0.4 %, respectively. The movement of the indices was mainly determined by the reaction of investors to the quarterly statements: according to Bloomberg, S&P500 fell on weak reporting of several large companies, including General Electric and Intel, while the DJIA increase was mainly due to growth in the value of securities of American Express and Visa. Friday's U.S. data were of ambiguous character and had no significant impact on the dynamics of trading –data on industrial production, new construction and building permits in December were broadly in line with expectations, at the same time the consumer confidence index for January was worse than expected. Major APR stock indices lost an average of about half a percent. Pressure on the market was provided by statistics from China: GDP growth in 2013 was 7.7 %, which coincided with the rate of increase in 2012, which was the worst since 1999, compared with November the industrial production and retail sales growth slowed down in December. March Brent traded around \$106.3 per barrel, at the level of our closing on Friday.

On Monday, the Russian market outperformed European exchanges: most of the day the MICEX Index had a half-point plus, while the European indices had a small loss. Investor sentiment in Europe deteriorated after the publication of statements of Deutsche Bank, which announced the receipt of a loss in the IV quarter. As a result companies of the European financial sector were the main laggards on Monday, shares of the Deutsche Bank at the lows of the day lost about 4%. Trading activity was low because the U.S. market was closed in observance of Martin Luther King Day.

Following the results of the day the MICEX Index rose by 0.57% to close trading at 1,495.36 points. In the first half of the day the MicexPWR Sector Index demonstrated outperformance compared with the MICEX Index by continuing rally in Inter RAO's shares, which added at the daily highs nearly 5%. However, the active profit taking in these papers in the second half of the trading session put pressure on other papers of the sector, resulting in MicexPWR closing near zero. On Western exchanges the European DJStoxx 600 Index fell by 0.10%, and the U.S. market did not trade.

**ELECTRIC POWER INDUSTRY NEWS**

**Ministry of Energy proposes to allow grid companies and "SO UES" to require the approval with them of projects to connect power installations and facilities to the grid**

As noted in the explanatory note to the document, the relations on the development and coordination of project documentation to connect power installations and facilities are "exclusively settled by norms of legislation on urban planning, without regard to the specific relations in the electricity sector".

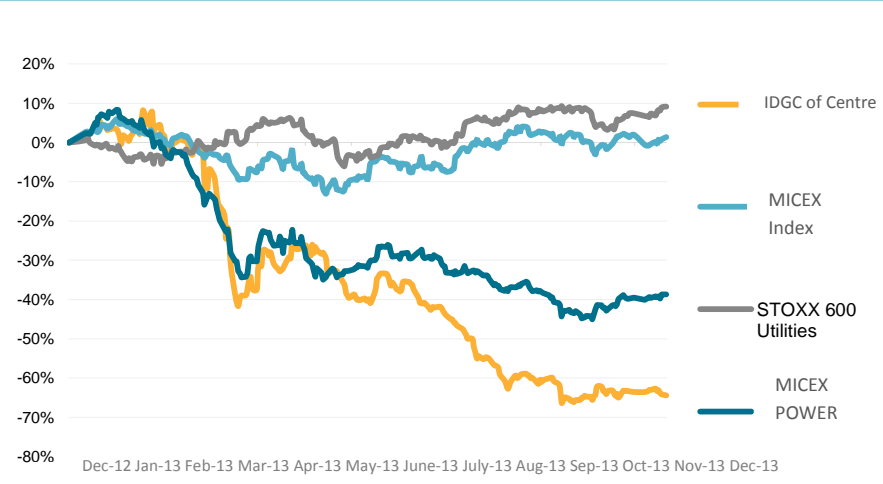
To read full text: <http://www.bigpowernews.ru/news/document54193.phtml>

**COMPANY NEWS**

**Tambovergo exceeded the performance of the program in 2013 to clear and extend ROWs along overhead lines**

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=89056](http://www.mrsk-1.ru/ru/press/news/company/?id_4=89056)

**DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY**



World indexes	Value	Change for the day fr 31.12.13	
MICEX	1 495,36	0,57%	-0,58%
S&P 500	1 838,70	0,00%	-0,52%
FTSE 100	6 836,73	0,11%	1,30%
DAX	9 715,90	-0,28%	1,71%
DJStoxx 600	335,50	-0,10%	2,21%
STOXX Utilities	281,86	0,15%	1,27%
Nikkei	15 641,68	-0,59%	-3,99%
Sensex	21 205,05	0,67%	0,16%
CSI300	2 165,99	-0,57%	-7,04%
Bovespa	48 708,41	-0,96%	-5,43%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.13	
Euro/USD	1,36	0,14%	-1,66%
USD/RUB	33,43	0,10%	2,15%
Euro/RUB	45,52	0,05%	1,22%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.13	
Gold, USD/oz	1 254,35	0,02%	4,39%
Brent*, USD/bbl	106,35	-0,12%	-3,78%

\* - February futures  
Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2134
Capitalisation**, billion RUB	9,01
Capitalisation**, million USD	269,46

Source: Central Bank of Russia, Company calculations  
\*\* - at the price of last transaction at MICEX

Russian indexes	Change for the day from 31.12.13	
MICEX-Power Index	0,06%	1,39%
Shares of IDGC of Centre**	-0,74%	-2,38%

Source: MICEX, Company calculations

Grid companies	Change** for the day fr 31.12.13	
JSC Russian Grids	0,00%	-0,26%
FGC UES	-0,43%	1,71%
IDGC of Volga	-1,79%	1,23%
MOESK	0,78%	-7,15%
IDGC of Northern Caucasus	-1,98%	-3,76%
IDGC of Centre and Volga Reg	-0,92%	1,67%
IDGC of North-West	0,00%	-3,20%
IDGC of Urals	1,46%	2,41%
IDGC of Siberia	-1,24%	-4,88%
IDGC of South	-1,56%	-2,11%
Lenenergo	7,36%	24,48%

Source: MICEX, Company calculations  
\*\* - at the price of last transaction at MICEX

**IDGC of Centre**  
127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

**IR Division**  
+7 (495) 747 92 92, ext. 33-34  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

**Tickers**  
Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM