



IDGC OF CENTRE

DAILY MARKET REVIEW

10 July, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 09 July some moderately negative external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 lost 1.5-1.7% – investors, says Bloomberg, are concerned about strengthening of the crisis in the stock market of China and the situation in Greece. At the same time on Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.2%, futures on the S&P500 index rose by 0.7% on media reports of the undertaken by the government of the PRC new measures to stabilize the financial market. The news became the basis for a sharp rise in the CSI300 index – a 3% drop at the beginning of the day gave way to the final rise of 6.5%. At the same time, according to Bloomberg, trading securities of 1,439 companies, which together constitute about 50% of the capitalization of the Chinese market, is still suspended, but only the stock market of China with a local peak on 12 June to July 8 lost \$3.9 trillion (over a third) of the capitalization. August Brent futures traded near \$58.9 per barrel – \$2.5 higher than our closing on 08 July. Strong recovery in oil prices helped start rebuilding investors' confidence in the Chinese economy.

Mitigation of the problems of the Chinese financial sector on Thursday had a strong support to the Russian and European markets. In the afternoon the MICEX Index added about one percent, the composite index Stoxx Europe 600 gained more than 2%, despite the continued uncertainty with Greece. On Wednesday Greece applied for a third package of financial aid, but the package of Greek reforms, media reported, will be provided only on Thursday. Meanwhile, the German Chancellor said that Germany would not consider the application of Greece without a detailed reform program. In addition, Germany is opposed to write-off the nominal value of the Greek debt, as requested by Greece, and the need for which was stated by the head of the IMF and the US Treasury. At the same time, according to Reuters, the German Chancellor did not rule out the possibility of easing the debt burden, in particular by reducing the already low interest rates or increasing the time for repayment of the debt. Released worse than expected data from the US on the number of applications for unemployment benefits had no significant impact on investors' sentiment, the Russian and European markets closed the day with steady growth.

During the trading session the MicexPWR Sector Index was generally in line with the dynamics of the MICEX Index. The main contribution to the final MicexPWR growth was made by shares of E.ON Russia and Inter RAO.

ELECTRIC POWER INDUSTRY NEWS

Lenenergo" this year to be capitalized with OFZ by 32 billion rubles

To read full text: <http://www.bigpowernews.ru/news/document64893.phtml>

COMPANY NEWS

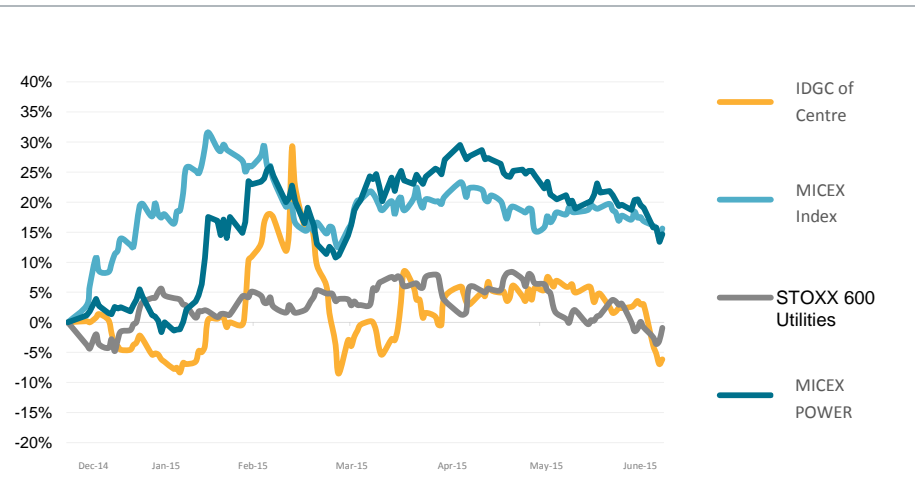
IDGC of Centre conducts the sale of shares of OJSC "Smolensk Energy Repair Company" without declaring the price

Ordinary shares in the amount of 4,105,665 shares, representing 1.6919% of the share capital and preferred shares in the amount of 1,581,442 shares, representing 0.6517% of the share capital are for sale. Application deadline is from 10.5.2015 to 20.7.2015.

Notice and tender documents are posted on the website of IDGC of Centre:

To read full text: http://www.mrsk-1.ru/upload/uf/1fe/smolensk_properties.7z

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 614,59	1,23%	15,61%
S&P 500	2 051,31	0,23%	-0,37%
FTSE 100	6 581,63	1,40%	0,24%
DAX	10 996,41	2,32%	12,14%
DJStoxx 600	381,06	2,19%	11,25%
STOXX Utilities	312,63	2,25%	-0,89%
Nikkei	19 855,50	0,60%	13,78%
Sensex	27 573,66	-0,41%	0,27%
CSI300	3 897,63	6,40%	10,30%
Bovespa	51 781,75	0,00%	3,55%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	-0,42%	-9,49%
USD/RUB	57,22	0,00%	1,70%
Euro/RUB	63,08	0,06%	-7,70%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 159,43	0,09%	-2,11%
Brent*, USD/bbl	58,61	2,73%	-6,76%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2370
Capitalisation**, billion RUB	10,01
Capitalisation**, million USD	174,87

Source: Central Bank of Russia, Company calculations

Russian indexes	Value	Change for the day	fr 31.12.14
MICEX-Power Index	1,10%	14,64%	
Shares of IDGC of Centre**	0,85%	-6,14%	

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	2,16%	13,71%
FGC UES	1,22%	36,24%
IDGC of Volga	0,45%	-20,07%
MOESK	-1,18%	-33,20%
IDGC of Northern Caucasus	0,98%	27,69%
IDGC of Centre and Volga Reg	-0,43%	-27,85%
IDGC of North-West	-1,01%	15,81%
IDGC of Urals	1,88%	24,22%
IDGC of Siberia	3,81%	-30,33%
IDGC of South	0,00%	0,00%
Lenenergo	6,85%	51,43%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange
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