



IDGC OF CENTRE

DAILY MARKET REVIEW

29 April, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 28 April some moderately negative external background formed on the Russian market. On Monday the US indices DJIA and S&P500 closed lower by 0.2-0.4%. According to Bloomberg, investors decided to take profits before the Fed meeting, which will take place on April 28-29, and the next portion of reporting of large US companies. On Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific was slightly up, the main country indices showed mixed trends. June Brent futures traded near \$64.1 per barrel, a dollar below our closing 27 April. Pressure on oil prices was also given by Saudi Arabia's statement, which increased investors' concerns about the growth of fuel oversupply on the world market, that it will maintain oil production at the level required to meet the needs of its customers.

On Tuesday profit-taking continued in the Russian market that began in the last hours of yesterday's trading. Today the reason for the restrained sales – the loss of the MICEX Index was not higher than 0.5% at all – was the deterioration of sentiment on European markets. At midday the decline of the composite Stoxx600 index exceeded 1.5% both with continued uncertainty on the Greek issues and the weak regional statistics. UK GDP growth in the I quarter was worse than expected and was the lowest since the IV quarter of 2012, the number of the unemployed in France in March reached a record level. At the end of the day the drop in the European Stoxx600 was close to 2% on an uncertain start of trading in the US due to released worse than expected statistics on consumer confidence in April. However, the MICEX Index was able to close in conditional positive territory – the Russian market was supported with the return of Brent oil prices above \$65 a barrel after reports that an Iranian Navy ship detained an American freighter.

During the trading session the MicexPWR Sector Index was generally in line with the market dynamics. The main contribution to the final MicexPWR small decline was made by shares of FGC UES and E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy submitted to the government amendments to the legislation, giving the Ministry the authority to approve the rules of operation through the autumn-winter period

To read full text: <http://www.bigpowernews.ru/news/document63652.phtml>

COMPANY NEWS

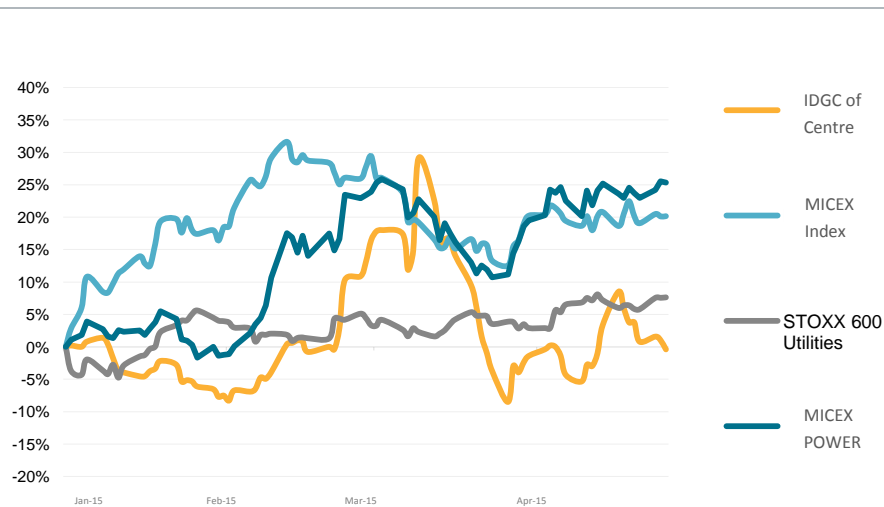
IDGC of Centre is embarking on a project to construct "smart grids" in the Yaroslavl region

To read full text: <http://www.mrsk-1.ru/press-center/news/company/47904/>

Backbone power grid companies of Russia and Belarus held on the site of the Bryansk branch of IDGC of Centre a meeting on the organization of first responding and restoration operations in the border regions

To read full text: <http://www.mrsk-1.ru/press-center/news/company/47901/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 677,89	0,04%	20,14%
S&P 500	2 110,67	0,08%	2,51%
FTSE 100	7 030,53	-1,03%	7,07%
DAX	11 811,66	-1,89%	20,46%
DJStoxx 600	406,28	-1,49%	18,61%
STOXX Utilities	339,52	-0,29%	7,63%
Nikkei	20 058,95	0,38%	14,95%
Sensex	27 396,38	0,81%	-0,37%
CSI300	4 741,86	-1,37%	34,19%
Bovespa	55 161,83	-0,67%	10,31%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,09	0,00%	-9,98%
USD/RUB	51,47	2,43%	-8,51%
Euro/RUB	55,87	2,22%	-18,24%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 202,10	0,00%	1,50%
Brent*, USD/bbl	64,92	0,14%	13,24%

* - May futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2515
Capitalisation**, billion RUB	10,62
Capitalisation**, million USD	206,30

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,18%	25,32%
Shares of IDGC of Centre**	-1,37%	-0,40%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,66%	30,09%
FGC UES	-1,94%	41,43%
IDGC of Volga	-0,41%	-12,90%
MOESK	-3,16%	-26,40%
IDGC of Northern Caucasus	-2,81%	28,51%
IDGC of Centre and Volga Reg	-1,13%	-27,64%
IDGC of North-West	-0,36%	8,30%
IDGC of Urals	0,29%	14,89%
IDGC of Siberia	-1,24%	-20,11%
IDGC of South	0,00%	-0,97%
Lenenergo	-0,82%	38,86%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM