

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately positive external background formed on the Russian market. Major U.S. indices closed the trading session with mixed environment with minor changes. Released worse than expected statistics on the labour market and index of business activity in the U.S. service sector put pressure on the market. However, the impact of these data on investor sentiment still is limited – analysts believe that statistics deterioration is due more to weather conditions. Major APR stock indices added on average more than half a percent, U.S. index futures were slightly up. April Brent traded near \$108 per barrel – \$0.5 below our closing on Wednesday. Pressure on oil prices in addition to stabilizing the situation in Ukraine was put by the growth of reserves if oil and distillates in the U.S.

The Russian market continues to show high volatility on the news from Ukraine. Yesterday nearly 1.5% growth of the MICEX Index in the middle of the trading session gave way to fall by more than 3.5 % after reports that the Crimean Supreme Council adopted a decision on joining the autonomy to Russia and appointed March 16 the All Crimean referendum where the population asked to vote either for the reunification of the Crimea with Russia on the rights of a subject of the Russian Federation, or for the restoration of the Constitution of the Republic of Crimea in 1992 and for the status of the Crimea as part of Ukraine. In the afternoon, the MICEX Index was able to play two-thirds of the loss back, taking into account very restrained reaction of western exchanges to these developments in Ukraine – the main European and U.S. futures indices remained slightly positive, focusing on their own positive news: the ECB has improved the outlook for the Eurozone economy in 2014, noting, however, the growth of geopolitical risks, better than expected statistics on applications for unemployment benefits came out in the U.S.

Following the results of the day the MICEX Index fell by 0.97% to close trading at 1,337.98 points. Dynamics of the MicexPWR Sector Index was broadly consistent with the dynamics of the market – more than a percent growth at the beginning of the day was replaced by 4% fall on Ukrainian news. However, MicexPWR could not demonstrate the same rate of recovery from daily lows mainly due to sales in shares of E.ON Russia, Russian Grids and FGC. On Western exchanges the European DJStoxx 600 Index rose by 0.07%, and the American S&P 500 Index – by 0.17%.

ELECTRIC POWER INDUSTRY NEWS

Power consumption in Russia in January-February 2014 decreased by 0.1%

To read full text: <http://www.bigpowernews.ru/news/document55144.phtml>

Ministry of Energy chose suppliers of last resort for Buryatia and the Bryansk region

To read full text: <http://www.bigpowernews.ru/news/document55131.phtml>

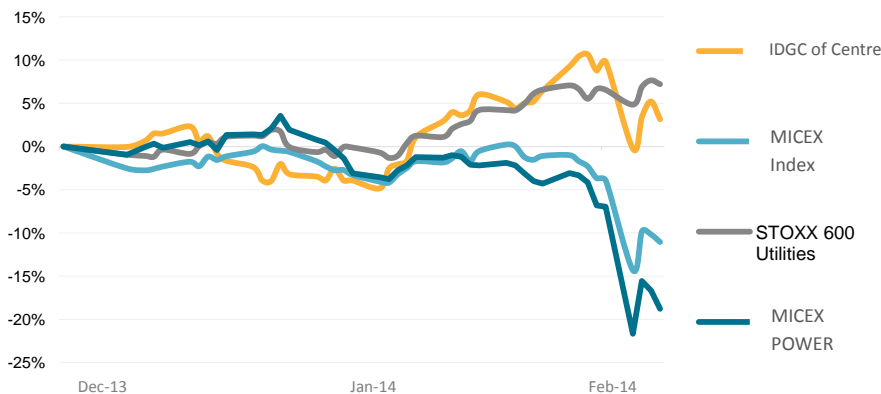
COMPANY NEWS

Management of IDGC of Centre took part in the conference of Investment Company ATON

During a meeting with representatives of investment funds IDGC of Centre's management commented on the main indicators of production and financial results of the company for 2013, informed about the approved uniform (joint operation) tariffs for electricity transmission in the regions of IDGC of Centre's service area, and also highlighted the main areas for further cost optimization in the company and plans for 2014.

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=89163](http://www.mrsk-1.ru/ru/press/news/company/?id_4=89163)

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 337,98	-0,97%	-11,04%
S&P 500	1 877,03	0,17%	1,55%
FTSE 100	6 788,49	0,19%	0,58%
DAX	9 542,87	0,01%	-0,10%
DJStoxx 600	337,28	0,07%	2,75%
STOXX Utilities	298,35	-0,42%	7,19%
Nikkei	15 134,75	1,59%	-7,10%
Sensex	21 513,87	1,11%	1,62%
CSI300	2 173,63	0,45%	-6,71%
Bovespa	47 093,13	1,08%	-8,57%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,39	0,90%	0,51%
USD/RUB	36,08	-0,65%	10,25%
Euro/RUB	49,54	-0,82%	10,17%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 350,82	1,04%	12,41%
Brent*, USD/bbl	108,10	0,32%	-1,97%

\* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2255
Capitalisation**, billion RUB	9,52
Capitalisation**, million USD	263,83

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	from 31.12.13
MICEX-Power Index	-2,53%	-18,76%
Shares of IDGC of Centre**	-1,96%	3,16%

Source: MICEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	-4,45%	-30,89%
FGC UES	-4,47%	-38,54%
IDGC of Volga	-1,69%	-21,03%
MOESK	-4,19%	-25,86%
IDGC of Northern Caucasus	3,23%	-0,58%
IDGC of Centre and Volga Reg	0,04%	3,79%
IDGC of North-West	-3,74%	-12,04%
IDGC of Urals	-0,02%	-18,49%
IDGC of Siberia	1,47%	-37,38%
IDGC of South	0,08%	-17,34%
Lenenergo	1,25%	-2,24%

Source: MICEX, Company calculations

\*\* - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,

2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC RX

MRKC.MM