



IDGC OF CENTRE

DAILY MARKET REVIEW

19 May, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market. On Friday May 15 the US indices DJIA and S&P500 rose slightly, gaining about 0.1%, against the background of weak statistical data on industrial production in April, the consumer confidence index and the index of manufacturing activity in New York in May. On Monday most of the indices of the Asia-Pacific region declined. The Japanese market was supported, having added about 0.7%, with strong corporate forecasts as well as a number of companies announced incentives of shareholders. Data on orders for the basic production equipment in Japan, an indicator of investment in the next 3-6 months were better than expected. July Brent futures traded near \$67.4 per barrel – nearly a dollar higher than the level at the end of our trading on Friday May 15. Oil prices were supported with data of the oilfield service company Baker Hughes, according to which the number of oil rigs in the United States for the week ending May 15 fell again. Overall, the number of drilling rigs in the United States since December 5 last year has decreased by 58%, according to Baker Hughes.

On Monday the Russian market in the first half of the day showed some neutral lateral dynamics in the absence of significant external factors – weak growth of European markets, recovering after declining 15 May, could not have a significant impact on investors' sentiment. In the second half of the trading the MICEX Index volatility rose on sharp fluctuations in oil prices, which lost about a dollar and a half from the level of daily highs. According to Bloomberg, investors worried that companies, producing oil at shale deposits in the United States, can quickly increase production as oil prices rose by about 40% from the lows recorded in mid-March. Inexpensive dynamics of US indices in early trading, after rising to record highs last week, failed to provide substantial support to our market, at the end of the day the MICEX Index was 0.8% down.

Following the results of trading the MicexPWR Sector Index looked somewhat better than the market.

ELECTRIC POWER INDUSTRY NEWS

Government approved amendments to the legislation to bring balance amounts of electricity supply to the population and FGC UES to the actual values

The Russian Federation Government approved changes to its regulations in order to bring the balance supply of electric energy and power for the population and equivalent categories of consumers to the actual values.

To read full text: http://www.bigpowernews.ru/news/document63989_phtml

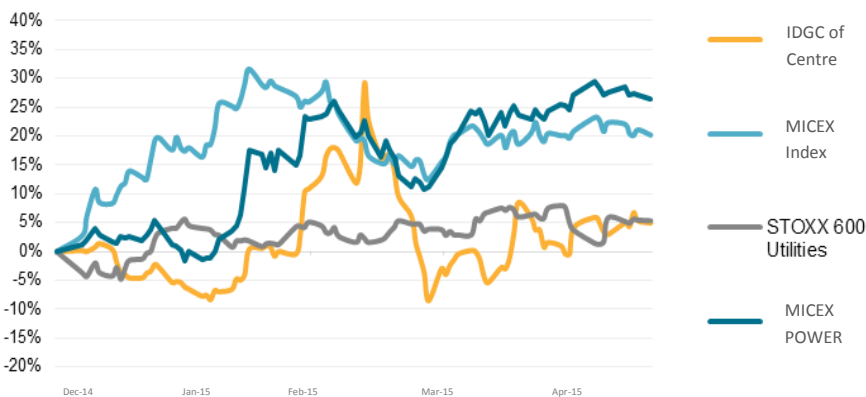
COMPANY NEWS

IDGC of Centre continues to strengthen work on debt collection

IDGC of Centre continues systematic work to eliminate receivables of consumers of electricity and services on its transmission. Debt problem today is very urgent for enterprises of the electric grid complex: as predicted by experts, in recent months the payment discipline in connection with the current macroeconomic situation in the country has deteriorated markedly. The volume of receivables of customers to grid companies is increasing.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48055/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 678,55	-0,76%	20,19%
S&P 500	2 129,20	0,30%	3,41%
FTSE 100	6 968,87	0,12%	6,13%
DAX	11 594,28	1,29%	18,24%
DJStoxx 600	398,09	0,41%	16,22%
STOXX Utilities	332,31	-0,11%	5,35%
Nikkei	19 890,27	0,80%	13,98%
Sensex	27 687,30	1,33%	0,68%
CSI300	4 575,14	-0,92%	29,47%
Bovespa	56 204,23	-1,82%	12,39%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,14	-0,87%	-6,63%
USD/RUB	50,01	-0,13%	-11,10%
Euro/RUB	56,99	-0,26%	-16,61%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 225,51	0,06%	3,47%
Brent*, USD/bbl	66,27	-0,81%	6,71%

* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2650
Capitalisation**, billion RUB	11,19
Capitalisation**, million USD	223,70

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,55%	26,34%
Shares of IDGC of Centre**	-0,38%	4,95%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,92%	29,61%
FGC UES	-1,40%	46,31%
IDGC of Volga	-0,63%	-14,70%
MOESK	0,00%	-28,00%
IDGC of Northern Caucasus	0,61%	35,54%
IDGC of Centre and Volga Reg	0,70%	-25,98%
IDGC of North-West	0,34%	17,79%
IDGC of Urals	-0,13%	27,50%
IDGC of Siberia	0,43%	-22,22%
IDGC of South	-0,90%	6,80%
Lenenergo	-1,05%	34,29%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM