

DAILY MARKET REVIEW

09 June, Thursday

2016



ROSSETI



IDGC OF CENTRE

REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 08 June some moderately positive external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 added 0.1% after shares of energy companies, reacting to rising oil prices, the S&P500 index approached the record, registered in May last year. On Wednesday the main country indices of the Asia-Pacific region traded without any single dynamics. The Japanese market rose after improved estimates of GDP for the first quarter, the Chinese market fell on weak statistics for exports in May. August Brent futures traded near the mark of \$51.5 per barrel, or \$0.5 higher than the closing on 07 June. The oil prices were supported by a number of factors. Firstly, according to data of the American Petroleum Institute, US crude stocks fell 3.6 million barrels. Secondly, China's imports of crude oil in May, despite a slight decline, remains near record levels due to demand from private refineries and attempts by the authorities to make up strategic reserves. Thirdly, the US Department of Energy increased oil price forecast for 2016 – particularly for Brent from \$40.52 to \$43.03 per barrel.

On Wednesday the Russian market corrected after two days of strong growth, the reason for the profit taking was negative dynamics of European markets. In the second half of the trading session the decrease of the MICEX Index and the Stoxx Europe 600 averaged about half a percent. At the same time, sellers' activity was limited with growing futures for US indices, oil prices rise above \$52 a barrel and good statistics from the UK, where in April industrial production growth rates were the highest since 2012. At the end of the day the MICEX Index was able to play all the losses back and close in conditional plus after the start of trading in the US with a slight growth of indices.

At the end of the trading session the MicexPWR Sector Index underperformed. The main contribution to the sector indicator reduction was made by shares of RusHydro and FGC UES.

ELECTRIC POWER INDUSTRY NEWS

The State Duma adopted the law on safety requirements in the electric power industry

The State Duma adopted on Tuesday in the second and third readings the law offering to give the Cabinet the authority to approve documents establishing the requirements for reliability and safety of electric power facilities, according to PRIME.

Read full text: <http://www.bigpowernews.ru/markets/document70959.phtml?1&q=>

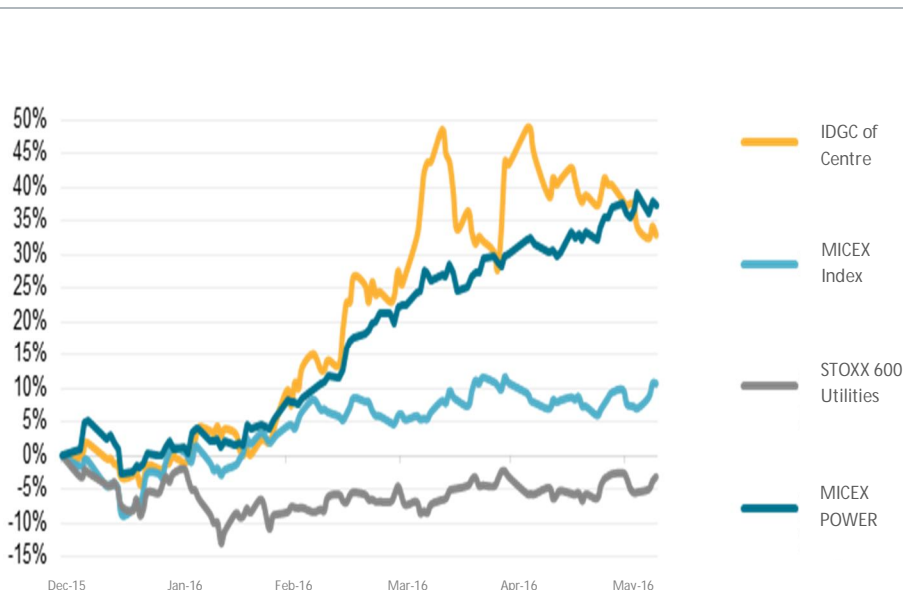
COMPANY NEWS

IDGC of Centre held its Annual General Meeting of Shareholders

June 8, 2016 in Moscow IDGC of Centre, PJSC (included in the Group of Companies "Rosseti") held its Annual General Meeting of Shareholders, chaired by Top Adviser of PJSC "Rosseti", Chair of the Board of Directors of IDGC of Centre, PJSC Yury Mangarov.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/53449/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	1 951,55	0,01%	10,80%
S&P 500	2 119,12	0,33%	3,68%
FTSE 100	6 301,52	0,27%	0,95%
DAX	10 217,03	-0,69%	-4,90%
DJStoxx 600	344,56	-0,49%	-5,81%
STOXX Utilities	296,77	0,70%	-3,06%
Nikkei	16 830,92	0,93%	-11,57%
Sensex	27 020,66	0,04%	3,46%
CSI300	3 163,99	-0,41%	-15,20%
Bovespa	51 629,29	2,26%	19,10%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,14	0,44%	-6,24%
USD/RUB	65,21	-0,88%	-10,53%
Euro/RUB	74,12	-0,77%	-7,00%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 262,80	1,53%	19,01%
Brent*, USD/bbl	52,51	2,08%	25,59%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2595
Capitalisation**, billion RUB	10,96
Capitalisation**, million USD	168,01

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	-0,45%	37,29%
Shares of IDGC of Centre**	-0,95%	33,01%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti	0,08%	30,24%
FGC UES	-1,56%	115,44%
IDGC of Volga	-0,90%	41,90%
MOESK	-0,77%	38,67%
IDGC of Northern Caucasus	0,70%	14,40%
IDGC of Centre and Volga Reg	0,36%	32,32%
IDGC of North-West	-2,23%	59,85%
IDGC of Urals	0,81%	31,58%
IDGC of Siberia	0,97%	6,15%
IDGC of South	0,79%	22,44%
Lenenergo	2,31%	25,76%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers
Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM