



IDGC OF CENTRE

DAILY MARKET REVIEW

02 October, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 01 October some positive external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 rose by 1.5-1.9% within the ongoing correction after a dip in September and the third quarter as a whole – according to Bloomberg, the fall in July-September of the S&P500 and DJIA by 6.9-7.6% was a record for the past four years. On Thursday markets in the Asia-Pacific region grew after the US indices – the composite MSCI Asia Pacific added 1.8%. Investors were additionally supported by statistics from China on manufacturing activity in September. According to official data, industrial PMI rose higher than expected to 49.8 points, this research of Caixin/Markit was revised upwards to 47.2 points, while analysts did not expect changes. November Brent futures traded near the mark of \$48.8 per barrel – \$0.4 higher than the closing level of September 30. In addition to the Chinese statistics, the market was supported by news on reduction of production in the United States and the OPEC countries. Firstly, according to the US Department of Energy, oil production in the country last week fell to its lowest 9.1 million barrels per day since November 2014, while the decrease was the seventh in the last eight weeks. Secondly, according to Bloomberg, OPEC production in September was 32 million barrels a day – 233 thousand b/d less than in the previous month, mainly due to reduced production in Saudi Arabia.

In the first half of the trading session the MICEX Index traded near zero, despite a 2% increase in the European Stoxx Europe 600 Index and the rise in oil prices to around \$49 per barrel. According to analysts, the Russian market was pressured by growth of expectations on MET for oil and gas companies – on Thursday at a meeting with the Prime Minister major budget decisions for 2016 should be taken, and a mixed assessment by investors of Russia's participation in the Syrian conflict. Lateral dynamics on the Russian market was replaced by sales, strengthened in the second half of the day with deteriorating sentiment in the western markets after the publication of weak statistics from the US – data on applications for unemployment benefits and the index of business activity in manufacturing (ISM Manufacturing) turned out worse than expected. At the same time, writes Bloomberg, ISM survey of manufacturing activity showed that the demand abroad for goods from the United States fell to the lowest level since July 2012 on the background of the problems in the world economy, from China to the Eurozone, and the strengthening of the dollar. Against this background the final loss of the MICEX Index amounted to about one percent.

During the trading session the MicexPWR Sector Index outperformed the MICEX Index. The main contribution to the advancing MicexPWR dynamics compared with the MICEX Index was made by shares of FGC UES and E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

REVIEW OF LEGISLATION CHANGES IN THE FIELD OF ENERGY IN SEPTEMBER 2015

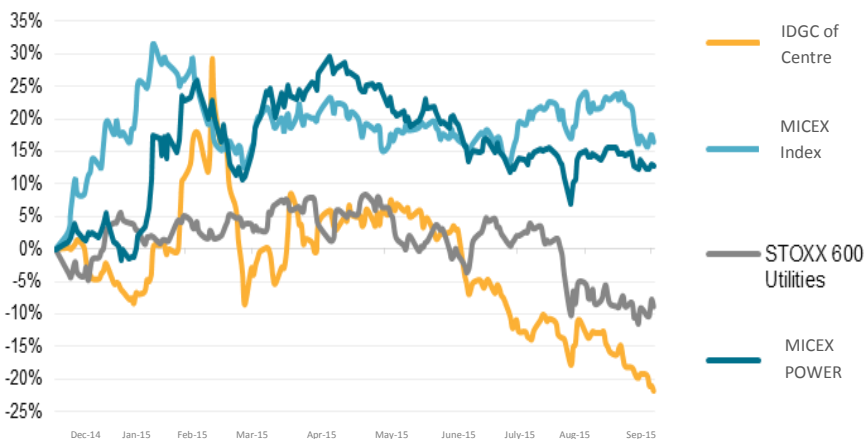
Read full text: <http://www.bigpowernews.ru/news/document66458.phtml>

COMPANY NEWS

Already eight of eleven branches of IDGC of Centre received certificates of readiness for winter

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50186/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 626,97	-0,97%	16,49%
S&P 500	1 923,82	0,20%	-6,56%
FTSE 100	6 072,47	0,18%	-7,52%
DAX	9 509,25	-1,57%	-3,02%
DJStoxx 600	346,23	-0,44%	1,08%
STOXX Utilities	287,57	-1,17%	-8,84%
Nikkei	17 722,42	1,92%	1,56%
Sensex	26 220,95	0,25%	-4,65%
CSI300	3 202,95	0,00%	-9,36%
Bovespa	45 313,27	0,56%	-9,39%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	0,13%	-7,90%
USD/RUB	65,74	-0,76%	16,85%
Euro/RUB	73,78	-1,08%	7,95%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 113,61	-0,13%	-5,97%
Brent*, USD/bbl	47,69	-1,41%	-26,39%

* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1975
Capitalisation**, billion RUB	8,34
Capitalisation**, million USD	126,84

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,09%	12,81%
Shares of IDGC of Centre**	-1,00%	-21,78%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-1,18%	0,94%
FGC UES	1,71%	31,19%
IDGC of Volga	-0,51%	-30,29%
MOESK	0,00%	-34,00%
IDGC of Northern Caucasus	-1,11%	10,33%
IDGC of Centre and Volga Reg	0,00%	-29,40%
IDGC of North-West	-1,14%	3,16%
IDGC of Urals	0,53%	24,22%
IDGC of Siberia	-3,40%	-40,00%
IDGC of South	-0,66%	-1,94%
Lenenergo	-0,38%	50,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)