



## REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 17 October some positive external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 rose by 2.1-2.2%, on Wednesday the composite stock index of the Asia-Pacific region, MSCI Asia Pacific, added 0.9%. The markets were supported by strong quarterly statements from several large US companies, including Goldman Sachs, Morgan Stanley and Netflix, and good statistics. In September, industrial production in the US was better than expected, the number of open vacancies in the labour market updated the historical record, exceeding the number of unemployed in the country. The rise of the market, analysts say, shows that last week's decline was due to a healthy correction, and not a signal of a radical change in investors' sentiment. As the October survey of portfolio managers from Bank of America Merrill Lynch showed, traders, although they expect the global economy to slow down in the near future due to the threat of trade wars and higher interest rates, are not yet ready to get rid of risky assets. December Brent futures traded around \$81.7 a barrel, \$0.9 above our closing level on 16 October. The rise of quotations was due to the message of the American Petroleum Institute about the unexpected decline in oil reserves in the country by 2.1 million barrels.

On Wednesday, global stock markets showed consolidation after active growth the day before – the MOEX Russia Index and the index of emerging markets MSCI EM, futures for US indices and the Stoxx Europe 600 Index spent most of the day with low volatile flat changes near zero. According to analysts, traders preferred to take a wait-and-see position in anticipation of publication of minutes of the Fed's September meeting, from which investors also expect to find out how much the Fed can raise interest rates before pausing for monetary tightening. At the end of the day, the MOEX Russia Index fixed in negative territory following the deterioration of sentiment in the western markets and lower oil prices. Brent quotes fell to \$79 a barrel after the US Department of Energy reported that the country's oil reserves increased by 6.5 million barrels – two and a half times higher than the forecast.

During the trading session the MicexPWR Sector Index outperformed. The main contribution to the final MicexPWR growth in antiphase with the MOEX Russia Index was made by shares of Inter RAO and Unipro.

## ELECTRIC POWER INDUSTRY NEWS

### More than 2,000 students completed practice at Rosseti's energy facilities in construction crews in 2018

In Rostov-on-Don, the closing ceremony of the labour season of students' crews of the Rosseti group of companies was held, which this year was held for the first time as part of the All-Russian gathering of students' construction crews.

Read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=34145](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=34145)

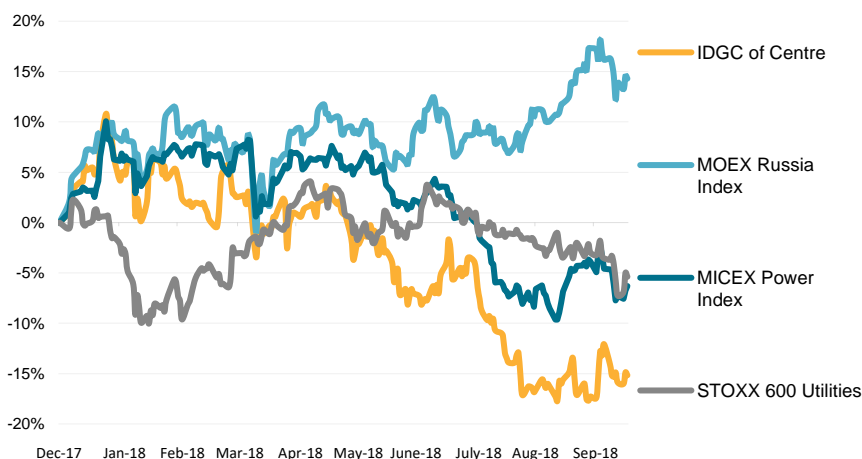
## COMPANY NEWS

### General Director of IDGC of Centre - the managing organization of IDGC of Centre and Volga Region Igor Makovskiy participates in the All-Russian seminar-meeting on tariff regulation organized by the FAS Russia

On 16 October, a three-day All-Russian seminar-meeting "Tariff regulation in 2018 and the tasks of state regulatory bodies for 2019" opened in Yalta. The event was organized by the Federal State-Funded Institution "Information and Technical Centre of the FAS Russia".

Read full text: <https://www.mrsk-1.ru/press-center/news/company/66147/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.17
MOEX Russia	2 411,42	-0,24%	14,30%
S&P 500	2 809,21	-0,03%	5,07%
FTSE 100	7 054,60	-0,07%	-8,24%
DAX	11 715,03	-0,52%	-9,31%
DJStoxx 600	363,54	-0,40%	-6,59%
Nikkei	22 841,12	1,29%	0,33%
Sensex	34 779,58	-1,09%	2,12%
CSI300	3 118,25	0,56%	-22,64%
Bovespa	85 763,95	0,05%	12,25%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.17
USD/RUB	65,53	-0,34%	13,71%
EURO/RUB	75,92	-0,17%	10,38%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.17
Gold, USD/oz	1 222,29	-0,22%	-6,18%
Brent*, USD/bbl	80,05	-1,67%	19,71%

\* - December futures

Source: Bloomberg, Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	MCap**, \$ mln
IDGC of Centre	0,3020	12,75	194,56
IDGC of Centre & Volga Reg	0,2810	31,67	483,26

Source: Central Bank of Russia, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.17
STOXX 600 Utilities	-0,40%	-5,38%
MICEX POWER Index	0,49%	-6,30%
IDGC of Centre**	-0,33%	-15,17%
IDGC of Centre and Volga Region**	-0,18%	-6,86%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.17
Rosseti, ordinary shares	1,46%	-12,81%
FGC UES	-0,51%	-4,35%
IDGC of Volga	1,28%	0,44%
MOESK	-0,14%	-22,36%
IDGC of Northern Caucasus	-1,72%	-25,52%
IDGC of North-West	-0,30%	27,69%
IDGC of Urals	-0,57%	-17,18%
IDGC of Siberia	1,15%	-23,14%
IDGC of South	-1,29%	28,43%
Lenenergo, ordinary shares	-0,81%	26,77%
TRK, ordinary shares	0,00%	-15,90%
Kubanenergo	1,97%	-33,93%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

**IDGC of Centre, PJSC**  
127018, Moscow, 2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

**IR Division**  
+7 (495) 747 92 92, ext. 33-34  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

**Tickers**  
Moscow Exchange (MOEX)  
Bloomberg  
Reuters

**MRKC**  
**MRKC:RM**  
**MRKC:MM**