

ELECTRIC POWER INDUSTRY NEWS

Grids stretched across the court. Asset fees surfaced in federal consolidation program

The federal program to consolidate small private grid companies may run into difficulties. The courts in the dispute between Rosseti and the Ingush Energoinvest concluded that the consolidator is obliged to pay the market price for the use of other people's assets, even if it does not have a lease agreement. The decision could lead to losses for the consolidator and increase in tariffs, as well as strengthen the position of private grid companies in the process of finding buyers, analysts say.

Read full text: <https://www.kommersant.ru/>

COMPANY NEWS

Belgorodenergo hosted the third annual seminar for heads of services departments of Rosseti Centre and Rosseti Centre and Volga region

A training seminar on the development of additional services was held on the basis of the Belgorodenergo branch. The event was attended by heads of relevant departments from twenty regions of the company's service area. Opening the event, Konstantin Mikhailenko, Deputy General Director for Customer Relations and Development of Additional Services, noted that the development of this area is one of the three strategic tasks of the company.

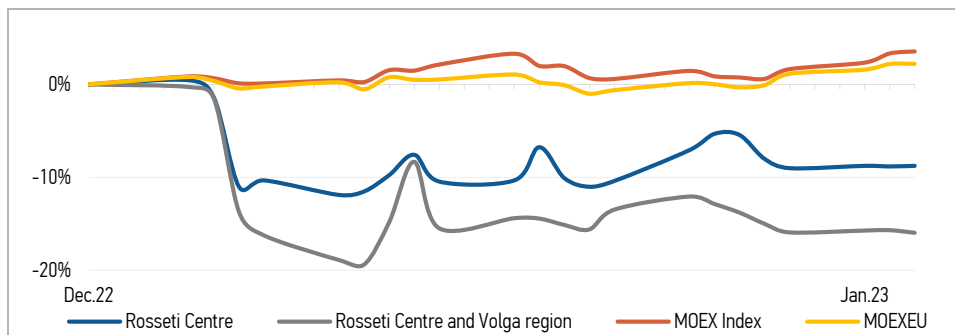
Read full text: <https://www.mrsk-1.ru/>

Ivenergo launched the 2023 repair program

Specialists of the branch of Rosseti Centre and Volga region, PJSC - Ivenergo started the implementation of the repair program in 2023. The implementation of these works will increase the margin of safety of power grids supplying consumers in the region, and improve the reliability of power supply. This year, Ivenergo will repair 124 km of overhead transmission lines of various voltage classes.

Read full text: <https://mrsk-cp.ru/>

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANIES



IR-NEWS

- [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) approved the Companies' Business Plan for 2023
- The Extraordinary General Meetings of Shareholders of [Rosseti Centre, PJSC](#) and [Rosseti Centre and Volga region, PJSC](#) held
- Igor Makovskiy took part in the [All-Russian ESG Forum](#) in Nizhny Novgorod

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World indexes	Value	Change	
		per day	fr 31.12.22
MOEX Russia	2 230.15	0.20%	3.53%
S&P 500	4 119.21	1.05%	7.29%
FTSE 100	7 761.11	-0.14%	4.15%
Nikkei	27 346.88	0.07%	4.80%
Sensex	59 708.08	0.27%	-1.86%
CSI300	4 195.93	0.94%	8.38%
Bovespa	112 073.55	-1.20%	2.13%

Source: MOEX, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.22
USD/RUB	70.5174	1.33%	0.26%
EURO/RUB	76.3004	0.69%	0.85%

Source: Central Bank of Russia, Company calculations

Liquidity of shares	Rosseti Centre	Rosseti Centre & Volga Reg
Number of deals, pcs	1 443	2 015
Trading volume, P mln	9.8	26.8
Trading volume, mln pcs	33.6	128.3
Average trading volume over the last 30 days, mln pcs	107.7	482.7
% of the share capital	0.08%	0.11%

Source: MOEX, Company calculations

Shares	Price*, P	MCap, P bln	MCap, \$ mln
Rosseti Centre	0.2908	12.28	174.10
Rosseti Centre and Volga region	0.2088	23.53	333.70

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.22
STOXX 600 Utilities	-0.30%	1.38%
MoexEU	0.01%	2.19%
Rosseti Centre*	0.07%	-8.78%
Rosseti Centre and Volga region*	-0.33%	-15.98%

Source: MOEX, Company calculations

Grid companies	Change*	
	per day	fr 31.12.22
Rosseti	-0.89%	-0.51%
Rosseti Volga	-0.50%	11.44%
Rosseti Moscow Region	0.10%	-4.67%
Rosseti Northern Caucasus	2.04%	19.05%
Rosseti North-West	-0.79%	20.15%
Rosseti Ural	-8.33%	-5.90%
Rosseti Siberia	-5.02%	26.32%
Rosseti South	-3.63%	16.52%
Rosseti Lenenergo	0.00%	23.20%
Rosseti Tomsk	0.96%	9.79%
Rosseti Kuban	2.03%	25.13%

Source: MOEX, Company calculations

* - at the market price at MOEX

ickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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