

REVIEW OF WORLD STOCK MARKETS

Results of the parliamentary elections in Italy have disappointed markets very much.

On the European markets, which rose on Monday on the data of exit-polls, yesterday strong sales were due to the disappointment of the results of the Italian elections - major indices were falling in the afternoon more than 2%. The Italian stock index FTSEMIB plunged 5%, the drop was led by the financial sector, the regulator had to put a ban on short selling of shares of one of the banks. At the end of the day the European indices were able to win back some losses on rising U.S. futures supported by good statistics on the housing price index S&P/CaseShiller and expectations of a report of Chairman of the U.S. Federal Reserve Ben Bernanke to Congress. At the end of the trading session the European DJStoxx 600 Index closed with a loss of 1.32%, the S&P 500 gained 0.61%.

REVIEW OF THE RUSSIAN STOCK MARKET

Decline on western exchanges provokes sales on the Russian market. Before the opening of trading some negative external background formed on the Russian market on February 26. On Monday, the major U.S. stock indices fell by 1.4-1.8% - a record drop since November last year. Dynamics of the MICEX Index for the day was more moderate than the European markets - mainly the decline was slightly more than one per cent. An additional negative factor for sales in our market was the decline in oil prices. At closing, the MICEX Index lost 1.26%, the MicexPWR Sector Index decreased by 1.69%.

ELECTRIC POWER INDUSTRY NEWS

Government is not going to lower tariffs for gas and electricity, - according to the head of the Ministry of Economic Development

The Russian government has no plans to reduce tariffs for gas and electricity over the proposal to restore the restriction on the growth of payments for utility services, as informed by the Minister of Economic Development Andrey Belousov.

To read full text: <http://www.bigpowernews.ru/news/document48228.phtml>

Kremlin corrects the board of directors of state companies

The government's proposals on the composition of the boards of directors of state energy companies have been seriously changed in the Kremlin.

To read full text: <http://www.kommersant.ru/doc/2135801>

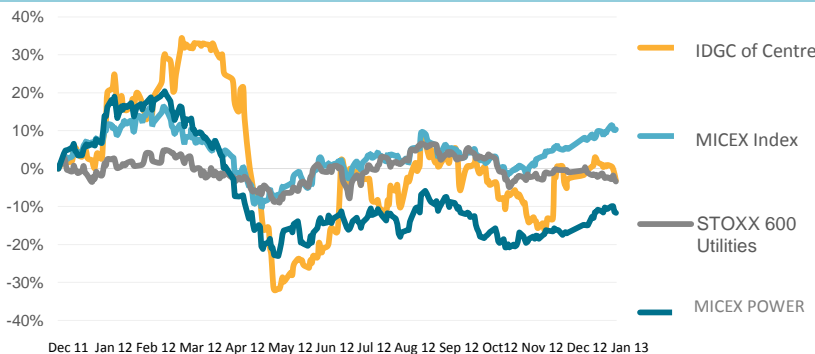
COMPANY NEWS

Lipetskenergo summarized the activities of grid connection in 2012

In 2012, IDGC of Center — Lipetskenergo division received 4661 applications for grid connection of their power installations for a total capacity of 176.29 MW. The number of executed contracts has increased, compared to 2011, by 39.3% and amounted to 3250 pieces for a capacity of 58.96 MW.

To read full text: http://www.mrsk-1.ru/press/news/branches/index.php?id_4=88144

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 484,67	-1,26%	0,67%
S&P 500	1 496,94	0,61%	4,96%
FTSE 100	6 270,44	-1,34%	6,32%
DJStoxx 600	284,60	-1,32%	1,76%
STOXX Utilities	244,19	-1,90%	-5,71%
Nikkei	11 398,81	-2,26%	9,65%
Bovespa	56 948,87	0,59%	-6,57%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	112,71	-1,51%	1,44%

* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6174
Capitalisation**, billion RUR	26,065
Capitalisation**, million USD	859,20

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-1,69%	-1,52%
Shares of IDGC of Centre	-1,56%	2,90%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-2,99%	13,65%
MOESK	-2,91%	11,39%
IDGC of Northern Caucasus	-4,91%	-24,00%
IDGC of Centre and Volga Region	-5,04%	13,23%
IDGC of North-West	-0,38%	-2,22%
IDGC of Urals	-1,06%	8,60%
IDGC of Siberia	-1,62%	-1,14%
IDGC of South	-0,59%	3,26%
Lenenergo	-1,33%	-3,79%

Source: MICEX, Company calculations

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Tickers

Moscow Exchange
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MRKC
MRKC.RX
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