

REVIEW OF WORLD STOCK MARKETS

From the beginning of the year, foreign markets are showing growth. While the Russian market rested on the New Year holidays, overseas exchanges started the new trading year with a growth on the news that U.S. politicians could delay the solution to the "fiscal cliff" until March 2013. However, since the beginning of this week correction to the after the New Year's growth has begun at the foreign markets. At the end of the trading session on Tuesday the European DJStoxx 600 Price Index fell 0.13%, U.S. indices lost about 0.3%.

REVIEW OF THE RUSSIAN STOCK MARKET

The Exchange completed the New Year holidays one day earlier. The first trading day on the Russian stock exchange fell on the last official day off of the New Year holidays. Russian investors immediately began to regain the positive background of foreign exchanges. Growth was observed in all sectors despite the fact that the oil prices were at the level of the end of December. The MICEX Index rose 2.72%, the MicexPWR Sector Index added 2.45%.

ELECTRIC POWER INDUSTRY NEWS

Russian President Vladimir Putin signed the federal law "On Amendments to Certain Legislative Acts of the Russian Federation with regard to improving the regulation of tariffs for electricity, heat, gas, water supply and sanitation"

The document stipulates that tariff regulation is performed under long-term regulation parameters established for a period of no less than three and no more than five years, in the manner determined by the Government of the Russian Federation.

To read full text: <http://www.bigpowernews.ru/news/document47070.phtml>

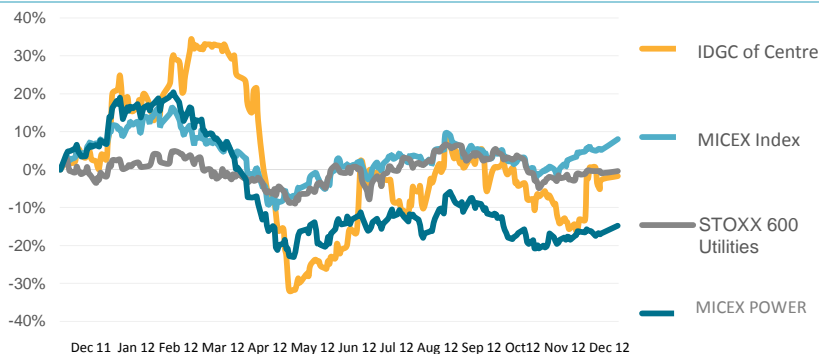
COMPANY NEWS

IDGC of Centre inspects the condition of overhead lines with small aircraft

IDGC of Centre continues to attract the forces of small aircraft to get information about the state of power lines and ROWs. To this end, experts of IDGC of Centre fly over with airplanes and inspect power grid facilities. First, power engineers evaluate the results of ROW clearing along power lines.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=87968

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 514,82	2,72%	2,72%
S&P 500	1 457,15	-0,32%	2,17%
FTSE 100	6 053,63	-0,18%	2,64%
DJStoxx 600	286,25	-0,13%	2,35%
STOXX Utilities	259,73	-0,10%	0,29%
Nikkei	10 508,06	0,93%	1,09%
Bovespa	61 127,84	-1,30%	0,29%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent, USD/bbl*	111,94	1,19%	0,75%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6060
Capitalisation, billion RUR *	25,584
Capitalisation, million USD *	842,34

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	2,45%	2,45%
Shares of IDGC of Centre	1,00%	1,00%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	1,76%	1,76%
MOESK	4,62%	4,62%
IDGC of North Caucasus	2,30%	2,30%
IDGC of Centre and Volga Region	1,95%	1,95%
IDGC of North-West	4,17%	4,17%
IDGC of Urals	-2,28%	-2,28%
IDGC of Siberia	-1,36%	-1,36%
IDGC of South	0,96%	0,96%
Lenenergo	3,35%	3,35%

Source: MICEX, Company calculations

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Tickers
MICEX-RTS
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM