

REVIEW OF WORLD STOCK MARKETS

Concerns about the collapse of the American stimulus program hinder further growth of markets. Pressure on Western markets on Monday was put by statistics from China, where data on industrial production in April were worse than expected, and the fear of reduction of incentives in the United States - the newspaper The Wall Street Journal reported that the Fed is developing options of the strategy to cut back the unprecedented program of purchases of treasury and mortgage bonds in the amount of \$ 85 billion a month. Against this background, the major European indices spent the entire trading session in the red zone. Investor sentiment in the western exchanges got improved somewhat after the publication of better than expected statistics on retail sales in the United States. At the end of the trading session, the European DJStoxx 600 Index closed with a loss of 0.17%, the US S&P 500 Index for the second day in a row is finishing the day at zero.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market was worse than western exchanges. Before the opening of trading some neutral external background formed on the Russian market on May 13. Last Friday, the major U.S. indices closed with the growth of 0.2-0.8% in the next update of historical records of S&P500 and DJIA indicators. Most of the trading session on Monday the Russian market was dominated by low-key sales - a decline in the index averaged about 0.5%. At the end of the day, the MICEX Index lost 0.68% to close trading at 1,416.50 points, the RTS Index fell by 0.52% to close at 1,422.29 points. The MicexPWR Sector Index rose by 0.24%, reaching 1,261.60 points. MicexPWR could close slightly up mainly due to the growth of shares of E.ON Russia by 2.7%. Of the total dynamics of shares of the distribution grid companies the 15% increase in stocks of IDGC of Northern Caucasus is standing out with the maximum since December 2009 volume, which was driven by the information on the amount of dividends for 2012 - the Board of Directors recommended shareholders to accept the payment of dividends in the amount of 2.8586 rubles per share, which corresponds to dividend yield of 14.8% to the last price on Monday.

ELECTRIC POWER INDUSTRY NEWS

Finance Ministry proposes to increase the dividend payout ratio for state-owned companies from 25% to 35% of net profit under RAS

Finance Ministry proposes to increase the dividend payout ratio for state-owned companies from 25% to 35% of net profit under RAS, as Bloomberg reported, citing a source in the government.

To read full text: <http://www.bigpowernews.ru/news/document49657.phtml>

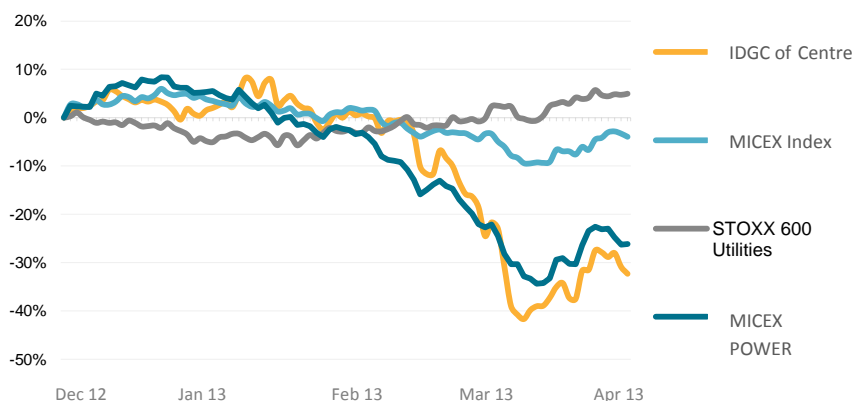
COMPANY NEWS

IDGC of Centre on May 15 to consider the issue of commercial papers placement

The Board of Directors of IDGC of Centre on May 15 plans to consider the placement of commercial papers of series BO-02 - BO-06.

To read full text: <http://www.rusbonds.ru/nwsinf.asp?id=3331817>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 416,50	-0,68%	-3,95%
S&P 500	1 633,77	0,00%	14,55%
FTSE 100	6 631,76	0,10%	12,44%
DJStoxx 600	304,46	-0,17%	8,86%
STOXX Utilities	271,84	0,22%	4,97%
Nikkei	14 782,21	1,20%	42,20%
Bovespa	54 447,77	-1,20%	-10,67%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	102,82	-1,05%	-7,46%

* - June futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,4062
Capitalisation**, billion RUR	17,15
Capitalisation**, million USD	551,72

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	0,24%	-26,11%
Shares of IDGC of Centre	-2,10%	-32,30%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-3,15%	-34,58%
MOESK	1,41%	-12,54%
IDGC of Northern Caucasus	14,84%	-26,98%
IDGC of Centre and Volga Region	-4,59%	-17,95%
IDGC of North-West	3,87%	-22,12%
IDGC of Urals	-2,20%	-28,33%
IDGC of Siberia	1,73%	-0,58%
IDGC of South	-1,42%	-19,50%
Lenenergo	-0,48%	-20,37%

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,
2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81

ir@mrsk-1.ru

Tickers

Moscow Exchange
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM