



IDGC OF CENTRE

DAILY MARKET REVIEW

09 June, Monday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately positive external background formed on the Russian market. On Thursday the U.S. indices DJIA and S&P500 closed with a growth of 0.6-0.7% with the next update of their historic highs. Major stock indices in the Asia-Pacific region showed mixed trends, the composite MSCI Asia Pacific index and U.S. index futures were slightly up. Markets were supported by a decision of the European Central Bank to extend economic stimulus programs adopted by the end of the yesterday's meeting: the interest rate was reduced to a record low of 0.15%, the head of the ECB announced new rounds of target long-term credit financing and said that the bank is preparing to quantitative easing. July Brent traded near \$109 a barrel – a dollar higher than our closing on Thursday.

Most of the trading session Russian and European indexes had lateral dynamics near zero – investors awaited statistics on the U.S. labour market. While the MICEX Index mostly traded slightly down, at the market profit-taking continued after a convincing rise early in the week, European indices were in a small plus, playing back the ECB's decision and the growth of the U.S. market. Released some worse than expected data on industrial production in Germany in April did not become a cause for worsening sentiment in the western exchanges. The statistics on the U.S. labour market in May as a whole was slightly better than analysts' forecasts: the data on the number of new jobs were slightly above expectations, unemployment remained unchanged at 6.3% – the smallest since September 2008, while experts expected its growth to 6.4%. After the publication of this report the growth of U.S. futures and European indices slightly accelerated, the reaction of the Russian market was significantly more pronounced – some slight decrease of the MICEX Index was replaced with a percent increase.

Dynamics of the MicexPWR Sector Index on the trading session looked better than the market. The main contribution to the MicexPWR growth, more than 45%, was made by shares of E.ON Russia and Inter RAO. On Western exchanges the European DJStoxx 600 Index rose 0.67%, and the U.S. S&P Index gained 0.46%.

ELECTRIC POWER INDUSTRY NEWS

The Russian Government to limit the charge for utility services to the population and natural gas prices for industrial consumers with the inflation rate until 2018 inclusively

Russian Prime Minister Dmitry Medvedev intends to instruct the Government to limit the national average increase in the rates for citizens for utility services at a level not higher than inflation for a period of 4 years, including 2018. The same instruction will focus on limiting the growth of prices for gas and electricity for the industry, said Head of the Russian Government at the Russian forum "Housing Utilities — New Quality".

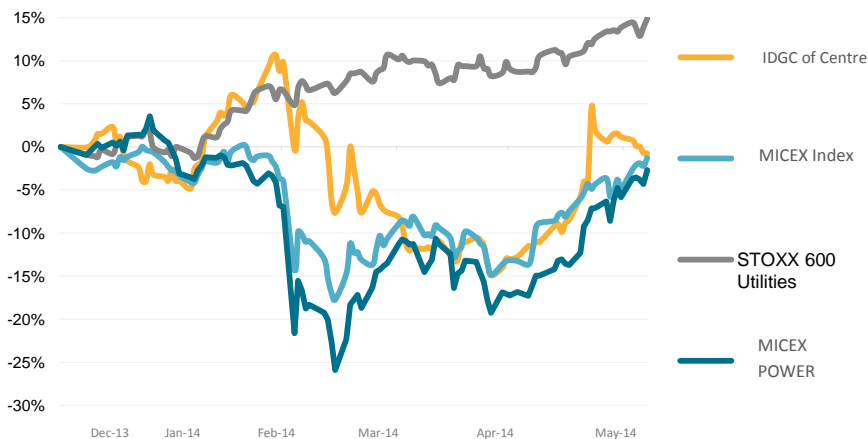
To read full text: <http://www.bigpowernews.ru/markets/document56811.phtml>

COMPANY NEWS

Yaroslavl power grid - 80 years old

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=89390

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 484,94	0,97%	-1,27%
S&P 500	1 949,44	0,46%	5,47%
FTSE 100	6 858,21	0,66%	1,62%
DAX	9 987,19	0,40%	4,55%
DJStoxx 600	347,30	0,67%	5,80%
STOXX Utilities	319,81	0,87%	14,90%
Nikkei	15 077,24	-0,01%	-7,45%
Sensex	25 396,46	1,51%	19,96%
CSI300	2 134,72	-0,74%	-8,38%
Bovespa	53 128,66	3,04%	3,15%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,36	0,04%	-1,06%
USD/RUB	34,90	-0,67%	6,65%
Euro/RUB	47,49	-0,70%	5,61%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 253,23	-0,03%	4,29%
Brent*, USD/bbl	108,61	-0,17%	-0,38%

* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2170
Capitalisation**, billion RUB	9,16
Capitalisation**, million USD	262,47

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	1,70%	-2,70%
Shares of IDGC of Centre**	0,00%	-0,73%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	1,90%	-31,15%
FGC UES	2,10%	-33,56%
IDGC of Volga	0,35%	-13,08%
MOESK	1,90%	-11,77%
IDGC of Northern Caucasus	-0,11%	16,84%
IDGC of Centre and Volga Reg	-0,70%	28,63%
IDGC of North-West	3,29%	5,07%
IDGC of Urals	2,43%	-6,84%
IDGC of Siberia	1,50%	-4,98%
IDGC of South	1,26%	2,55%
Lenenergo	-0,34%	26,29%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM