

REVIEW OF WORLD STOCK MARKETS

European economic data has played into the hands of the sellers. European indices, in the first hours of trading, having attempted to continue the growth of Wednesday, in the middle of the day got under pressure of weak data on GDP dynamics of leading Eurozone countries in the fourth quarter of last year: in Germany, France and Italy, the economic decrease was the strongest after the last crisis. The GDP volume of the Eurozone in the fourth quarter fell by 0.6%, the maximum from the first quarter of 2009. In all cases, data on changes in the GDP was worse than analysts' forecasts. At the end of the trading session the DJStoxx 600 Index closed with a loss of 0.17%, the US S&P 500 Index closed the trading session with +0.07%.

REVIEW OF THE RUSSIAN STOCK MARKET

Before the opening of trading some neutral external background formed on the Russian market on February 14. Morning optimism, supported by high oil prices and the positive value of U.S. futures, was changed with active sales, in part because of the release of negative statistics for the Eurozone. In the second half of the trading session the decrease of the Russian Indices averaged about one percent. Activity of sellers at the end of the trading session increased, despite the released better than expected data on applications for unemployment benefits in the U.S. At closing, the MICEX Index lost 1.22% to close trading at 1519.22 points, the RTS Index fell by 1.51% to close at 1588.31 points. The MicexPWR Sector Index decreased by 1.38%, reaching 1781.06 points.

ELECTRIC POWER INDUSTRY NEWS

Prime Minister Dmitry Medvedev agreed to sell 40% of Irkutskenergo's shares, owned by Inter RAO UES, to Rosneftegaz

Transaction will close "at a price not lower than the market determined based on an independent appraiser".

To read full text: <http://www.bigpowernews.ru/news/document47951.phtml>

Ministry of Energy and Market Council have developed measures to tighten payment discipline in the electricity markets, they will be adopted in the near future

To read full text: <http://www.bigpowernews.ru/news/document47945.phtml>

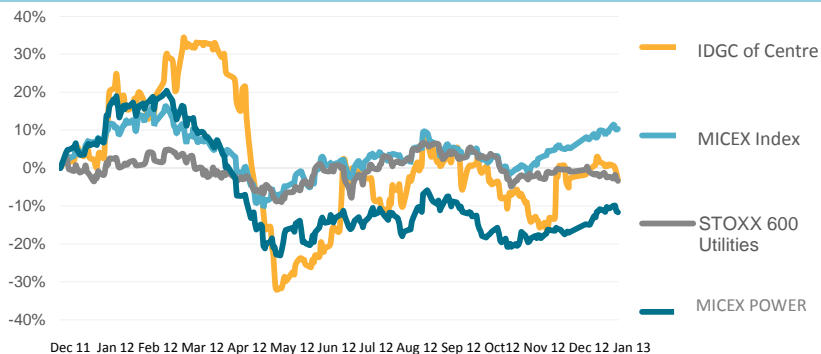
COMPANY NEWS

Power engineers of IDGC of Centre assisted in the reconstruction of the substation "Michurinskaya" of FGC UES

In the Tambov region a power facility of a new generation has been commissioned — the substation 220 kV "Michurinskaya" of FGC UES.

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/index.php?id_4=88103

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 519,22	-1,22%	3,02%
S&P 500	1 521,38	0,07%	6,67%
FTSE 100	6 327,36	-0,50%	7,28%
DJStoxx 600	287,79	-0,17%	2,90%
STOXX Utilities	248,37	-0,80%	-4,10%
Nikkei	11 307,28	0,50%	8,77%
Bovespa	58 077,31	-0,56%	-4,72%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	118,00	0,10%	6,20%

* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6492
Capitalisation**, billion RUR	27,408
Capitalisation**, million USD	911,49

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-1,38%	4,31%
Shares of IDGC of Centre	3,05%	8,20%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	4,91%	18,41%
MOESK	-1,16%	13,25%
IDGC of North Caucasus	-1,75%	-17,36%
IDGC of Centre and Volga Region	-0,84%	16,53%
IDGC of North-West	-1,13%	1,22%
IDGC of Urals	0,34%	10,14%
IDGC of Siberia	-1,95%	2,50%
IDGC of South	-0,74%	3,26%
Lenenergo	0,00%	-0,69%

Source: MICEX, Company calculations

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Tickers

Moscow Exchange
Bloomberg
Reuters

MRKC
MRKC.RX
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