ROSSETI

# DAILY MARKET REVIEW

ON 25.11.2026

## ELECTRIC POWER INDUSTRY NEWS

### Tension in tariffs. The rate of return on investment for grid companies increased 1.5-fold

For the first time since 2013, the Federal Antimonopoly Service (FAS) is raising the rate of return on investment for electricity distribution networks - from 11% to 17.92%. This decision will affect companies operating under the Regulatory Asset Base (RAB) model, which is currently applied in only a few regions. While Rosseti expects this to make the return on investment more predictable, consumers view the increase as unjustified, pointing to a decline in the cost of raising capital and potential risks for the industrial sector.

Read full text: https://www.kommersant.ru/

## COMPANY NEWS

### Yarenergo's specialists supplied power to new wastewater treatment facilities in Poshekhonye

Power engineers from the branch of Rosseti Centre - Yarenergo have connected the wastewater treatment facilities in the town of Poshekhonye to the power grid, providing the complex with nearly 225 kW of capacity. Under the terms of the agreement, they constructed a power line spanning over 2.7 km, installed a new dual-transformer substation with a total capacity of 500 kVA, and set up two smart electricity metering systems.

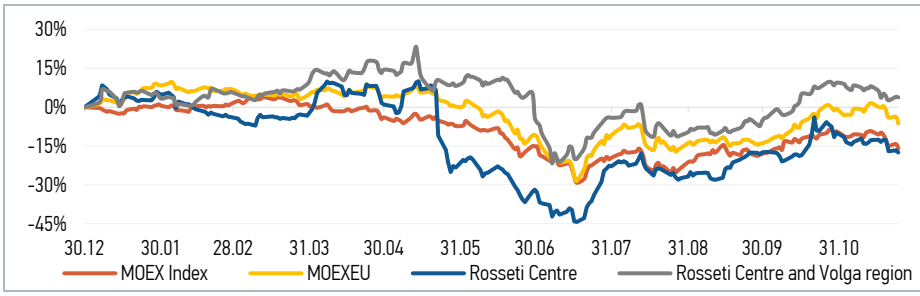
Read full text: https://www.mrsk-1.ru/

### Participants of Energy Circles visited the Kirov "Energetik" Training Centre

Staff from the branch of Rosseti Centre and Volga region – Kirovenergo organized a tour of the Kirov "Energetik" Training Centre for participants of the Rosseti Group's "Energy Circles" educational project. This facility provides initial training, retraining and professional development for specialists in the energy sector.

Read full text: https://www.mrsk-cp.ru/

## CHANGES OF KEY INDEXES AND SHARES OF THE COMPANIES




## IR-NEWS

- The 2025 annual reports of Rosseti Centre, PJSC and Rosseti Centre and Volga region, PJSC were awarded the Grand Prix at the Moscow Exchange's XXIX annual report competition
- The "Rosseti Centre" and "Rosseti Centre and Volga region" companies published their financial statements for 9 months of 2026, prepared under RAS
- The "Rosseti Centre" and "Rosseti Centre and Volga region" companies published their Interim Financial Statements for 6 months of 2026 under IFRS

| Currency rates | Value | Change per day | Change fr 31.12.25 |
|---|---|---|---|
| USD/RUB | 82.1488 | -0.05% | 6.07% |
| EURO/RUB | 90.2815 | -0.07% | -1.31% |

*Source: Central Bank of Russia, Company calculations*

| Liquidity of shares | Rosseti Centre | Rosseti Centre & Volga Reg |
|---|---|---|
| Number of deals, pcs | 1 485 | 624 |
| Trading volume, ₽ mln | 14.2 | 13.9 |
| Trading volume, mln pcs | 20.1 | 24.5 |
| Average trading volume over the last 30 days, mln pcs | 84.5 | 41.9 |
| % of the share capital | 0.05% | 0.02% |

*Source: MOEX, Company calculations*

| Shares | Price*, ₽ | MCap, ₽ bln | MCap, $ mln |
|---|---|---|---|
| Rosseti Centre | 0.7078 | 29.88 | 363.75 |
| Rosseti Centre and Volga region | 0.5670 | 63.90 | 777.85 |

*Source: MOEX, Company calculations*

| Comparison with indexes | Change per day | Change fr 31.12.25 |
|---|---|---|
| MOEX Russia | -2.10% | -16.03% |
| MoexEU | -2.70% | -6.30% |
| Rosseti Centre* | -1.03% | -17.56% |
| Rosseti Centre and Volga region* | -0.16% | 3.81% |

*Source: MOEX, Company calculations*

| Grid companies | Change* per day | Change* fr 31.12.25 |
|---|---|---|
| Rosseti | -2.51% | -15.88% |
| Rosseti Volga | 0.96% | 40.81% |
| Rosseti Moscow Region | 2.50% | 23.15% |
| Rosseti Northern Caucasus | -1.12% | -12.39% |
| Rosseti North-West | -1.22% | 33.83% |
| Rosseti Ural | 1.77% | 40.24% |
| Rosseti Siberia | 1.03% | -16.22% |
| Rosseti South | -1.11% | -6.49% |
| Rosseti Lenenergo | -0.61% | -14.30% |
| Rosseti Tomsk | -3.35% | 5.49% |

*Source: MOEX, Company calculations*
** - at the market price at MOEX*


**Rosseti Centre, PJSC**
119017, Moscow, Malaya Ordynka St., 15
**Corporate Governance Department**
+7 (495) 747 92 92, ext. 35-18
ir@mrsk-1.ru
http://www.mrsk-1.ru/en/investors/





**Tickers**

| | |
|---|---|
| Moscow Exchange (MOEX) | MRKC |
| Bloomberg | MRKC RM |
| Reuters | MRKC.MM |