



IDGC OF CENTRE

DAILY MARKET REVIEW

20 August, Wednesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on the 19th of August some positive external background formed on the Russian market. On Monday the major U.S. indices closed with a growth of 0.9-1.1%, on Tuesday the composite MSCI Asia Pacific index added 0.6%. The stock markets were mainly supported with weakened geopolitical tensions in the troubled regions of the world: multilateral international negotiations to resolve the situation in Ukraine were renewed, Iraq restored control over the country's largest dam, previously captured by Islamic militants, and the truce between Israel and Palestine was extended. October Brent traded around \$101.6 per barrel – at our closing on the 18th of August.

Reduction of geopolitical risk remains the main driver of the positive dynamics of the Russian and European markets – in the middle of the day the growth of the MICEX index was about one percent, in Europe the main indicators added on average more than half a percent. In the afternoon investors were supported with good statistics of the United States by the end of July: the growth in the number of new buildings in July was the highest for 8 months, the consumer price growth slowed down to a minimum of 5 months. Some additional positive backdrop for the Russian market was a message of Interfax that on the 26th of August the President of the Russian Federation in Minsk will participate in the meeting of heads of states of the Customs Union with the President of Ukraine, which will also be attended by representatives of the European Commission.

By the end of the trading session the MicexPWR Sector Index was consistent with the market dynamics. The main contribution to the MicexPWR growth was made by shares of state-owned companies – their increase with excess offset the negative contribution of Volga TGC's shares, which had fallen by 17.6%, and shares of E.ON Russia, which had lost 1.5%. On Western exchanges the European DJStoxx 600 Index rose 0.57%, and the U.S. S&P Index was 0.50% up.

ELECTRIC POWER INDUSTRY NEWS

Government changed the standards of disclosure by participants of the Wholesale Power and Energy Market, obliging them to submit proposals for rates under the same forms

Prime Minister Dmitry Medvedev approved a number of changes in standards of disclosure by subjects of the wholesale and retail electricity markets.

To read full text: <http://www.bigpowernews.ru/news/document57984.phtml>

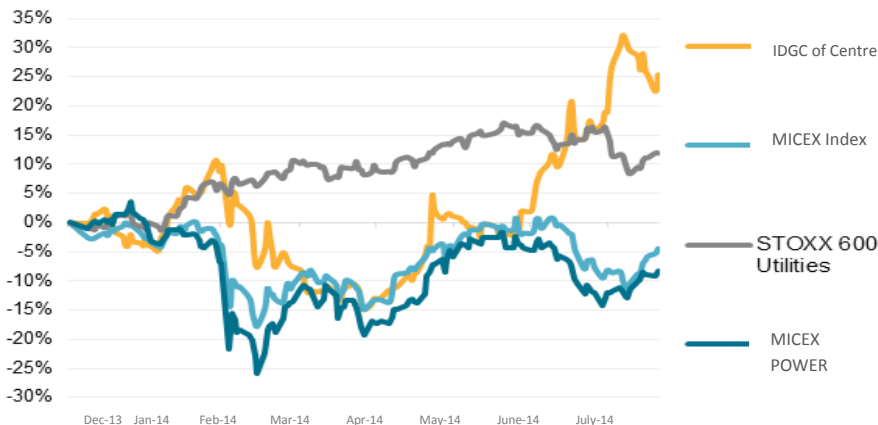
COMPANY NEWS

IDGC of Centre's management checked the progress of preparation of Tambovergo for the autumn-winter operation period

IDGC of Centre - Tambovergo division held a production meeting on the preparation of the branch for the autumn-winter 2014-2015 operation period.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=89564

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 437,60	0,87%	-4,42%
S&P 500	1 981,60	0,50%	7,21%
FTSE 100	6 779,31	0,56%	0,45%
DAX	9 334,28	0,96%	-2,28%
DJStoxx 600	335,49	0,57%	2,20%
STOXX Utilities	311,57	-0,03%	11,94%
Nikkei	15 449,79	0,83%	-5,17%
Sensex	26 420,67	0,11%	24,80%
CSI300	2 374,77	0,01%	1,92%
Bovespa	58 449,29	1,54%	13,48%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,33	-0,33%	-3,42%
USD/RUB	36,03	0,08%	10,08%
Euro/RUB	48,24	0,24%	7,27%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 295,73	-0,21%	7,83%
Brent*, USD/bbl	101,56	-0,04%	-5,37%

* - October futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2741
Capitalisation**, billion RUB	11,57
Capitalisation**, million USD	321,18

Source: Central Bank of Russia, Company calculations

Russian indexes	Value	Change for the day	fr 31.12.13
MICEX-Power Index	0,90%	-8,32%	
Shares of IDGC of Centre**	2,35%	25,39%	

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	2,37%	-33,20%
FGC UES	3,18%	-38,01%
IDGC of Volga	0,33%	5,71%
MOESK	0,43%	-26,91%
IDGC of Northern Caucasus	-0,95%	7,90%
IDGC of Centre and Volga Reg	-0,48%	62,25%
IDGC of North-West	0,16%	12,00%
IDGC of Urals	-1,56%	-5,94%
IDGC of Siberia	5,35%	28,50%
IDGC of South	1,44%	31,08%
Lenenergo	1,58%	16,34%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange
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MRKC
MRKC.RX
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