



IDGC OF CENTRE

DAILY MARKET REVIEW

24 February, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 20 February some ambiguous external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 fell 0.1-0.2%, European markets closed the day with little growth and once again updated their maximum since 2007, on Friday the composite index of the Asia-Pacific region was slightly up. As reported by Bloomberg, the Japanese Nikkei 225 stock index updated its maximum since May 2000 against the backdrop of increasing stock prices of steel manufacturers.

April Brent futures traded at \$60.5 per barrel – almost \$2 above the level of our closing on 19 February. Oil rose in price on Friday, despite the data on the increase in US inventories to record levels, as reported by Bloomberg. Last week US crude stocks increased by 7.7 million barrels – twice as high as the expectations of experts. The volume of oil production in the US rose to a maximum from the beginning of tracking this data by the Ministry of Energy in January 1983.

The Russian market at the opening on Friday once again tried to surpass 1,800 points on the MICEX Index, reacting to change of the dynamics of oil prices, but failed to gain a foothold at this level, and then returned to closing levels of Thursday and continued trading flat. Some support to our market was given by positive statistics on increased more than expected preliminary value of the Eurozone PMI composite index in February. However, the main focus of the key markets participants is still on the situation in Greece, pending a decision on the extension of the program of financial assistance from the EU for 6 months following an extraordinary meeting of the Eurogroup. Many analysts noted that the negotiations would be difficult, as the government insists on the rejection of certain conditions for granting loans, in particular, to implement the policy of austerity, which is unacceptable from the point of view of representatives of Germany. Against this background the MICEX Index closed trading moderately lower.

During the trading session the dynamics of the MicexPWR Sector Index looked much better than the MICEX index. The main contribution to the MicexPWR growth was made by stocks of Russian Grids, RusHydro and FGC UES, based on a positive for them statement of Deputy Minister of Energy V. Kravchenko about some possibility for 15 largest energy companies to receive co-financing of the Russian Direct Investment Fund for cost-effective projects.

On Monday, 23 February 2015, there was no trading on the Moscow Stock Exchange markets in connection with a public holiday (Day of Defender of the Fatherland).

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy proposed to reallocate part of payments of the population in favour of "Russian Grids"

To read full text: <http://www.interfax.ru/business/425138>

Payment discipline will be transferred to grid companies

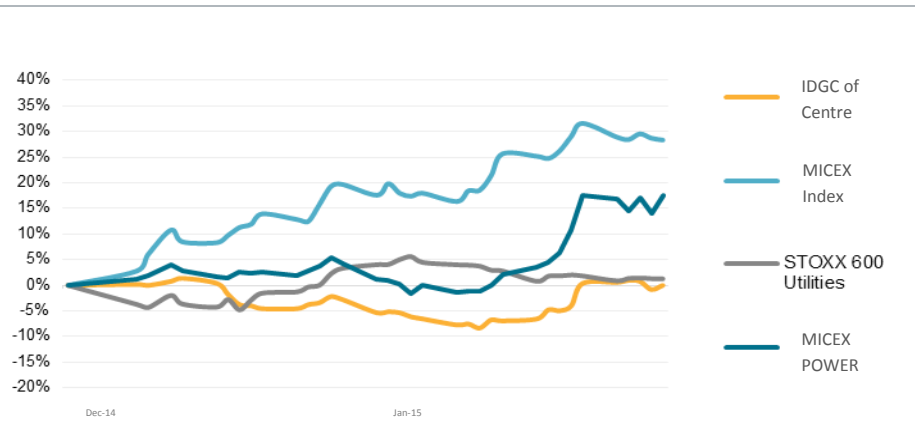
To read full text: <http://www.kommersant.ru/doc/2673848?isSearch=True>

COMPANY NEWS

Authorities of the Kostroma region supported the initiative of JSC "Russian Grids" to create regional commissions to monitor settlements with electricity companies

To read full text: <http://www.mrsk-1.ru/press-center/news/company/47378/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 792,70	-0,29%	28,36%
S&P 500	2 110,30	0,61%	2,50%
FTSE 100	6 915,20	0,38%	5,32%
DAX	11 050,64	0,44%	12,70%
DJStoxx 600	382,27	0,23%	11,60%
STOXX Utilities	319,48	-0,03%	1,28%
Nikkei	18 332,30	0,37%	5,05%
Sensex	29 231,41	-0,78%	6,30%
CSI300	3 522,32	0,00%	-0,32%
Bovespa	51 237,70	-0,11%	2,46%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,14	0,07%	-6,38%
USD/RUB	62,13	-0,43%	10,44%
Euro/RUB	70,94	-0,20%	3,80%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 201,94	-0,41%	1,48%
Brent*, USD/bbl	60,22	0,02%	1,74%

* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2525
Capitalisation**, billion RUB	10,66
Capitalisation**, million USD	171,57

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	3,05%	17,51%
Shares of IDGC of Centre**	0,80%	0,00%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	8,15%	43,29%
FGC UES	4,29%	48,83%
IDGC of Volga	0,60%	-9,32%
MOESK	-1,36%	-12,80%
IDGC of Northern Caucasus	2,55%	16,12%
IDGC of Centre and Volga Reg	0,88%	-16,67%
IDGC of North-West	6,37%	32,02%
IDGC of Urals	0,00%	-5,07%
IDGC of Siberia	-1,43%	-0,11%
IDGC of South	-2,44%	16,50%
Lenenergo	7,62%	29,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM