

REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 27 March some moderately positive external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 closed with an increase of 6.2-6.4%, despite the jump in the number of applications for unemployment benefits to a record of 3.28 million. According to the head of the US Treasury, this is not the data to focus on since they reflect the period before the authorities approved the economic assistance program. The focus of investors, Reuters writes, remains an unprecedented stimulus package of \$2 trillion, pending approval by the House of Representatives on Friday. Analysts believe that this program will help reduce the loss of population and business due to the Covid-19 pandemic. In addition, the market participants were optimistic about the statements by the head of the Fed that the regulator has room for further actions, the Central Bank will continue to monitor capital markets and will "aggressively and decisively" intervene in situations where there is not enough money. On Friday the composite index of the Asia-Pacific region MSCI Asia Pacific added 2.1%, the S&P500 futures lost 0.9%. Buyers' activity in the Asian session was limited by increasing investors' concerns about the trends of the epidemic in the US, where the total number of infections has already exceeded that in China. May Brent futures were trading around \$26.4 per barrel, \$0.3 above our close on 26 March.

On Friday, profits were recorded on world stock exchanges after three days of an impressive rally – for Tuesday-Thursday the consolidated MSCI All Country World jumped 16.5% on news of unprecedented measures to support the economy. As noted in a joint G20 statement following the summit dedicated to the pandemic, about \$5 trillion have already been invested in the global economy to counter the effects of the pandemic. The reason for the correction, among other things, was information about the persisting high spread of Covid-19 – the total number of cases in the world since the beginning of the week has increased by more than 60%. The US is becoming the new epicentre of the epidemic, while in Europe the situation is still far from stabilizing – in Italy the number of new cases of infection began to grow again, the French authorities warned of a worsening situation in the near future. Additional pressure on the markets was provided by media information that the EU countries could not agree on further general measures to support the region's economy, and weak statistics from the US, where the consumer confidence index fell to a three-year low in March. Against this background, the loss of the MOEX Russia Index and the consolidated European Stoxx Europe 600 Index in the afternoon exceeded 3%, the main US indices began the trading session with a comparable drop.

During the day, changes of the electric utilities sector index generally corresponded to the market. The main contribution to the final MOEXEU decline was made by shares of Inter RAO and RusHydro. Rosseti presented its financial statements for 2019. According to IFRS, the holding's revenue increased by 0.8% yoy to 1.03 trillion rubles, net profit decreased by 15.5%, to 105.3 billion rubles. According to Russian Accounting Standards, Rosseti's profit amounted to 135.2 billion rubles after a loss a year earlier.

ELECTRIC POWER INDUSTRY NEWS

Rosseti received net profit under RAS in 2019 in the amount of 135 billion rubles against a loss a year earlier

The company increased its revenue by 45% to almost 40 billion rubles, while maintaining its prime cost at the level of 2018. In addition, its other income, obtained mainly from the revaluation of financial investments, jumped 3.6 times and amounted to about 148 billion rubles.

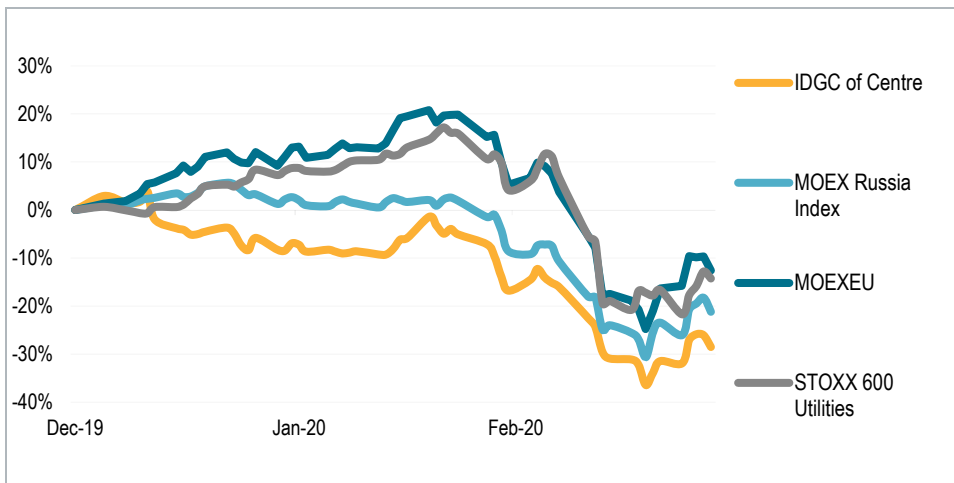
Read full text: <http://www.bigpowernews.ru/news/document92418.phtml>

COMPANY NEWS

Rosseti Centre provided electricity to the construction site of a large agro-industrial enterprise in the Kursk region

Read full text: <https://www.mrsk-1.ru/press-center/news/company/71944/>

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.19
MOEX Russia	2401,11	-3,57%	-21,17%
S&P 500	2545,21	-3,23%	-21,22%
FTSE 100	5483,56	-5,71%	-27,30%
Nikkei	19389,43	3,88%	-18,04%
Sensex	29815,59	-0,44%	-27,73%
CSI300	3710,06	0,32%	-9,44%
Bovespa	74046,8	-4,71%	-35,97%

Source: MOEX, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.19
USD/RUB	78,7223	1,19%	27,16%
EURO/RUB	85,9648	2,16%	23,97%

Source: Central Bank of Russia, Company calculations

Liquidity	IDGC of Centre	IDGC of Centre & Volga Region
Number of transactions, pcs.	839	1440
Trading volume, ₺ mln	3,4	20,0
Trading volume, mln pcs.	15,0	140,5
Average trading volume over the last 30 days, mln pcs.	73,0	192,9
% of the authorized capital	0,04%	0,12%

Source: MOEX, Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	MCap**, \$ mln
IDGC of Centre	0,2266	9,57	121,52
IDGC of Centre & Volga Reg	0,1416	15,96	202,71

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.19
STOXX 600 Utilities	-2,51%	-14,26%
MOEXEU	-3,26%	-12,63%
IDGC of Centre**	-3,33%	-28,52%
IDGC of Centre & Volga Region**	-3,08%	-40,75%

Source: MOEX, Company calculations (19:00 MSK)

Grid companies	Change**	
	per day	fr 31.12.19
Rosseti, ordinary shares	-1,83%	-16,72%
FGC UES	-3,09%	-22,72%
IDGC of Volga	-3,90%	-29,18%
MOESK	-4,30%	-19,68%
IDGC of Northern Caucasus	-0,64%	-17,20%
IDGC of North-West	-3,48%	-19,55%
IDGC of Urals	-3,15%	-21,82%
IDGC of Siberia	5,75%	-31,55%
Rosseti South	-0,93%	-22,44%
Lenenergo, ordinary shares	0,00%	-19,60%
TRK, ordinary shares	-6,80%	-13,95%
Kubanenergo	-1,96%	-5,82%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

119017, Moscow, Malaya Ordynka St., 15

Corporate Governance Department

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC
MRKC RM
MRKC.MM