



IDGC OF CENTRE

# DAILY MARKET REVIEW

10 November, Monday

2014

## REVIEW OF STOCK MARKETS

Before the opening of trading on 07 November some moderately positive external background formed on the Russian market. On Thursday the U.S. indices DJIA and S&P500 closed with the growth of 0.4% with the next update of their historic highs on good statistics on applications for unemployment benefits and the statement of Head of the ECB on the readiness to expand incentive programs for the Eurozone's economy if necessary. Major stock indices in the Asia-Pacific region traded without any single dynamics with changes in the range of 0.5%. December futures for Brent traded at \$82.5 per barrel – at the level of our closing November 6th. Oil remains at the 4-year low on fears of growing imbalance of supply and demand. In this regard, an additional negative factor for oil prices was forecast of OPEC, according to which in 2017 the demand for cartel's crude oil may fall to the lowest in 14 years.

Trading on the Russian market on Friday passed according to the scenario of the previous day – the MICEX Index, adding in the first half of the day more than 1.5%, tested the annual maximum in the area of 1,520 points and again fell back in the second half of the trading session below zero and the level of 1,500 points. At the same time the European markets were dominated with inexpressive dynamics in anticipation of data on the U.S. labour market. Investors' sentiment worsened after the publication of some controversial U.S. statistics – in October unemployment fell to the lowest 5.8% since July 2008, while the number of new jobs, though exceeded 200 thousand for the ninth consecutive month, at the same time it was significantly worse than expected. After the release of the statistics the loss of the MICEX Index and the major European indices on average exceeded half a percent. As noted by Bloomberg, the labour market data are good, but they do not show steady growth in business activity in the U.S. Nevertheless, the MICEX Index was able to complete trading near zero, despite increased sales in the European markets and the opening of trading in the US in the negative area.

Throughout the trading session the MicexPWR Sector Index looked a little worse than the market. Following the results of the day the substantive contribution to the MicexPWR reduction was made by RusHydro and E.ON Russia. On Western exchanges the European DJStoxx Index lost 0.54%, and the U.S. S&P Index closed near zero.

## ELECTRIC POWER INDUSTRY NEWS

**In 2015, regulators expect growth of electricity prices in Siberia for end consumers by 15%**

To read full text: <http://www.bigpowernews.ru/news/document59829.phtml>

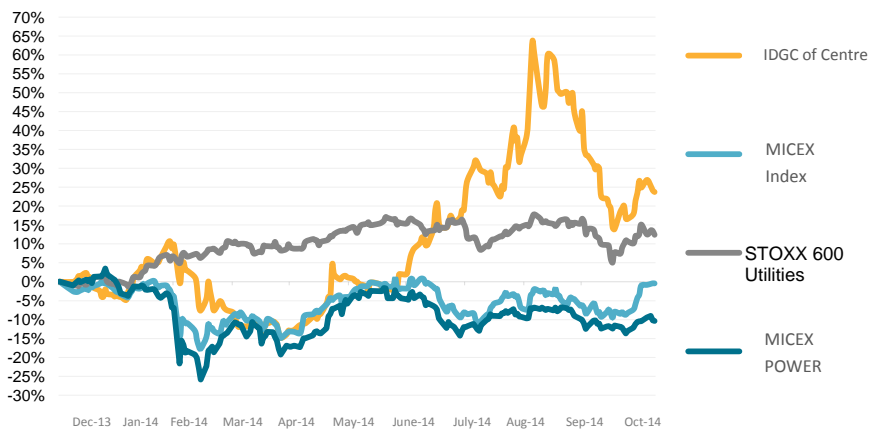
## COMPANY NEWS

**Belgorodenergo's project participates in a contest of the Ministry of Energy**

A contest project of the Belgorod branch of IDGC of Centre became a finalist in the category "Most informative and visited demonstration centre of energy efficiency", according to the results of selection at the regional level. Now it is taking part in the open internet poll on the website of the Ministry of Energy at <http://www.enes-expo.ru/ru/golosovanie2014>, where anyone can vote for it.

To read full text: <http://www.eprussia.ru/news/base/2014/104133.htm>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 497,11	-0,02%	-0,46%
S&P 500	2 031,92	0,03%	9,93%
FTSE 100	6 567,24	0,25%	-2,69%
DAX	9 291,83	-0,91%	-2,73%
DJStoxx 600	335,25	-0,54%	2,13%
STOXX Utilities	312,79	-0,92%	12,38%
Nikkei	16 880,38	0,52%	3,62%
Sensex	27 868,63	-0,17%	31,64%
CSI300	2 502,15	-0,16%	7,39%
Bovespa	53 222,85	1,11%	3,33%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,25	0,46%	-9,67%
USD/RUB	45,19	1,77%	38,06%
Euro/RUB	56,55	1,66%	25,74%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 177,97	3,16%	-1,97%
Brent*, USD/bbl	83,39	0,64%	-21,57%

\* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2705
Capitalisation**, billion RUB	11,42
Capitalisation**, million USD	252,74

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	-0,25%	-10,39%
Shares of IDGC of Centre**	-0,37%	23,74%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	0,38%	-32,57%
FGC UES	-0,02%	-40,03%
IDGC of Volga	-1,27%	2,50%
MOESK	-1,00%	-28,38%
IDGC of Northern Caucasus	-1,66%	-4,15%
IDGC of Centre and Volga Reg	6,75%	45,40%
IDGC of North-West	-1,96%	-12,00%
IDGC of Urals	-3,05%	-10,15%
IDGC of Siberia	7,92%	33,33%
IDGC of South	-1,11%	10,32%
Lenenergo	-0,64%	0,43%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM