



IDGC OF CENTRE

# DAILY MARKET REVIEW

30 July, Wednesday

2014

## REVIEW OF STOCK MARKETS

Before the opening of trading on the 29th of July some moderately positive external background formed on the Russian market. On Monday the U.S. indices DJIA and S&P500 closed with a slight growth within 0.15%. As the news agency Bloomberg writes, investors took a wait in anticipation of a starting two-day meeting of the American Central Bank. The composite MSCI Asia Pacific stock index added 0.2%, the indicator has grown for its third consecutive day. Markets are supported with good quarterly reporting – financial results of more than 55% of reported companies from the MSCI Asia Pacific index were better than analysts' expectations. September Brent traded around \$107.5 per barrel – half a dollar higher than our closing on the 28th of July.

In anticipation of the European Union's decisions on new sanctions the Russian market showed high volatility. Nevertheless, most of the trading session the MICEX Index was in a positive area with more than half-point plus. Recovery of our market was due to the accumulated being oversold – over the past two weeks, the MICEX Index lost more than 10%, and the closing of short positions ahead of the publication of the EU's decision to extend sanctions against the Russian Federation – investors take into account the scenario of a softer version of restrictive measures, including because of possible differences between the EU countries. Growth of European markets also provided support to Russian buyers – in the second half of the trading session the major stock indices in Europe added on average more than half a percent. At the end of the trading session some additional positive background for investors was good statistics from the U.S., where the consumer confidence index rose to a peak since October 2007.

By the end of the trading session the dynamics of the MicexPWR Sector Index looked much better than the market mainly due to adjusting shares of E.ON Russia after a few days of active sales – the securities, adding nearly 5%, contributed more than 40% growth to MicexPWR. On Western exchanges the European DJStoxx 600 Index rose 0.27%, and the U.S. S&P Index closed with a loss of 0.45%.

## ELECTRIC POWER INDUSTRY NEWS

### "Russian Grids" increase control over the operation of the electric grid complex in conditions of high ambient temperatures

Settled in European Russia hot and dry weather, especially in the south, has caused a significant increase in the power supply load. To make this factor not reduce the reliability of electricity supply the Group of Companies "Russian Grids" strengthened control over the thermal conditions of the equipment, systems and means of fire protection operation.

To read full text: [http://www.rosseti.ru/press/news/?ELEMENT\\_ID=18831](http://www.rosseti.ru/press/news/?ELEMENT_ID=18831)

## COMPANY NEWS

### IDGC of Centre exceeded targets of the repair program in the first half of 2014

IDGC of Centre summed up the implementation of the repair program in the first half of 2014. The volume of financing for 6 months was 768.5 million rubles.

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=89512](http://www.mrsk-1.ru/ru/press/news/company/?id_4=89512)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.13	
MICEX	1 369,83	0,58%	-8,93%
S&P 500	1 969,95	-0,45%	6,58%
FTSE 100	6 807,75	0,29%	0,87%
DAX	9 653,63	0,58%	1,06%
DJStoxx 600	342,27	0,27%	4,27%
STOXX Utilities	324,07	0,52%	16,43%
Nikkei	15 618,07	0,57%	-4,13%
Sensex	25 991,23	0,00%	22,77%
CSI300	2 331,37	0,32%	0,06%
Bovespa	57 118,81	-1,00%	10,89%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.13	
Euro/USD	1,34	-0,23%	-2,74%
USD/RUB	35,35	0,83%	7,99%
Euro/RUB	47,48	0,55%	5,58%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.13	
Gold, USD/oz	1 299,11	-0,38%	8,11%
Brent*, USD/bbl	107,72	0,14%	-0,14%

\* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2600
Capitalisation**, billion RUB	10,98
Capitalisation**, million USD	310,55

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.13	
MICEX-Power Index	1,50%	-12,97%
Shares of IDGC of Centre**	1,64%	18,94%

Source: MOEX, Company calculations

Grid companies	Change** for the day fr 31.12.13	
JSC Russian Grids	0,00%	-37,97%
FGC UES	0,72%	-42,55%
IDGC of Volga	1,41%	-8,74%
MOESK	0,39%	-27,42%
IDGC of Northern Caucasus	0,54%	-3,95%
IDGC of Centre and Volga Reg	1,56%	73,11%
IDGC of North-West	6,84%	7,22%
IDGC of Urals	2,65%	-9,05%
IDGC of Siberia	1,06%	26,95%
IDGC of South	1,11%	19,30%
Lenenergo	2,01%	15,95%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM