

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately positive external background formed on the Russian market. On Wednesday, the major U.S. indices rose by 0.5-0.8%, S&P500 updated its historic high. Market was supported by improving global economic growth forecast of the World Bank and good reporting of Bank of America. In addition, the rise of the index was supported by the statistics: according to a survey of the Fed, economic activity in all regions of the U.S. grew in December at a "moderate" pace, producer price increase in 2013 was the weakest in five years, which, according to experts, gives the opportunity to the Fed not to rush with the decline in asset repurchase, the index of manufacturing activity in New York in January rose to its maximum since May 2012. At the same time, the APR markets showed no single trend, the composite MSCI Asia Pacific index, along with the U.S. index futures, was near zero. February Brent was trading at \$106.8 per barrel – half a dollar higher than our closing on Wednesday. Oil prices rose on the U.S. Department of Energy data, which had recorded drop of oil reserves by nearly 8 million barrels to their minimum since March 2012.

An attempt of the Russian market to continue the growth of the previous day was interrupted by uncertain dynamics of European markets, where investors took profits after a substantial rise before, during which German DAX, having added 2%, updated its historic high, the composite Stoxx Europe 600 index was up to its maximum since January 2008. Ambiguous statements for the IV quarter of Goldman Sachs (better than expected) and Citigroup (worse than expected) and released at the expected level statistics from the U.S. on consumer inflation in December and applications for unemployment benefits had no significant impact on investor sentiment.

Following the results of the day the MICEX Index fell by 0.39% to close trading at 1,480.73 points. Dynamics of the MicexPWR Sector Index underperformed the market. The main contribution to the decrease in the index, about 65%, was made by shares of FGC, MOESK and Russian Grids. On Western exchanges the European DJStoxx 600 Index fell by 0.16%, and the American S&P 500 Index decreased by 0.13%.

ELECTRIC POWER INDUSTRY NEWS

It is still early to talk about setting countercyclical tariffs in Russia

The Ministry of Economic Development considers it premature to talk about setting countercyclical tariffs (taking into account the growth of the economy) for services of natural monopolies; the formula so far includes only the level of inflation, not GDP growth, said Deputy Head of MED Sergey Belyakov to journalists

To read full text: <http://www.bigpowernews.ru/news/document54093.phtml>

The Government of the Russian Federation on January 30 to discuss the procedure for considering investment programs of state-owned companies

To read full text: <http://www.bigpowernews.ru/news/document54092.phtml>

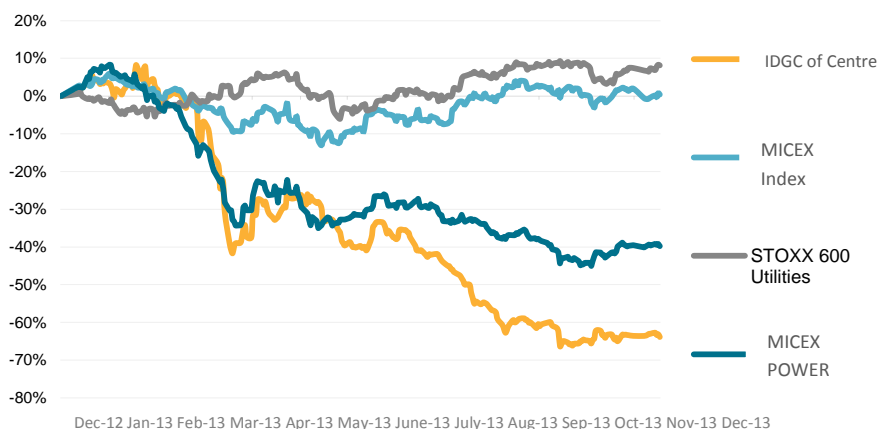
COMPANY NEWS

Lipetskenergo summed up its investment program for 2013

The bulk of investments of IDGC of Centre — Lipetskenergo division in 2013 was aimed at improving the reliability and development of the power grid in the region.

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=89052

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.13	
MICEX	1 480,73	-0,39%	-1,55%
S&P 500	1 845,89	-0,13%	-0,13%
FTSE 100	6 815,42	-0,07%	0,98%
DAX	9 717,71	-0,17%	1,73%
DJStoxx 600	333,99	-0,16%	1,75%
STOXX Utilities	279,25	-0,17%	0,33%
Nikkei	15 747,20	-0,39%	-3,34%
Sensex	21 265,18	-0,11%	0,45%
CSI300	2 211,84	0,13%	-5,07%
Bovespa	49 696,28	-0,82%	-3,52%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.13	
Euro/USD	1,36	-0,01%	-1,42%
USD/RUB	33,36	0,35%	1,92%
Euro/RUB	45,49	0,16%	1,15%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.13	
Gold, USD/oz	1 242,39	0,04%	3,39%
Brent*, USD/bbl	105,75	-0,49%	-4,32%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2168
Capitalisation**, billion RUB	9,15
Capitalisation**, million USD	274,40

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day from 31.12.13	
MICEX-Power Index	-1,02%	-0,42%
Shares of IDGC of Centre**	-1,99%	-0,82%

Source: MICEX, Company calculations

Grid companies	Change** for the day fr 31.12.13	
JSC Russian Grids	-1,67%	-1,54%
FGC UES	-2,16%	0,16%
IDGC of Volga	0,22%	1,19%
MOESK	-4,03%	-10,05%
IDGC of Northern Caucasus	1,43%	-3,76%
IDGC of Centre and Volga Reg	-2,50%	1,81%
IDGC of North-West	-0,79%	-3,06%
IDGC of Urals	0,55%	1,07%
IDGC of Siberia	-1,49%	-2,62%
IDGC of South	0,00%	-1,80%
Lenenergo	-0,11%	13,41%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,
2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers

Moscow Exchange
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM