



IDGC OF CENTRE

DAILY MARKET REVIEW

01 October, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 30 September some moderately positive external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 rose by 0.1-0.3% in the correction after a 2% drop on Monday. Investors were also supported by good statistics on consumer confidence in September. In general, analysts note the high volatility of the US market, boosted by uncertainty regarding the Fed's actions to tighten monetary policy – according to Bloomberg, the likelihood of raising the interest rate in December is estimated by the futures market at 40%, in January 2016 – at 47%. On Wednesday the rise of the composite stock index of the Asia-Pacific region MSCI Asia Pacific was 2.3%, futures for US indices added about one percent. At the same time the markets ignored weak statistics from Japan, where contrary to expectations, industrial production fell in August for the second consecutive month, retail sales data were worse than expected. According to analysts, the data may push the government and the Bank of Japan to expand the measures to stimulate the economy. November Brent futures traded near the mark of \$48 per barrel – \$0.4 less than the closing level of September 29. Oil prices were pressured by data of the American Petroleum Institute, which reported an increase in US oil inventories last week by nearly 5 million barrels per day.

For most of the trading session the MICEX Index had a percent plus, following in the wake of positive sentiment on European markets. On the daily highs the Stoxx Europe 600 Index added about 2.5%, despite weak regional statistics – the Eurozone in September returned to deflation, in August data on unemployment in the Eurozone and retail sales in Germany were worse than expected. The markets were supported by news from the United States – the number of new jobs in September, according to ADP, exceeding expectations, was 200 thousand, the Senate voted to extend government funding until December 11. In the afternoon the pace of growth of the MICEX Index dropped by almost half compared to the daily high, to 0.8% – investors preferred to take profits, ignoring the 1.5% growth in the US market at the beginning of the trading session. According to some analysts, uncertain sentiment in our market could be associated with the assessment of the effects of the begun air operations of the Russian air forces against ISIS militants in Syria after the Federation Council endorsed an appeal of the Russian president.

During the trading session the MicexPWR Sector Index was consistent with the MICEX Index dynamics. The main contribution to the final MicexPWR growth was made by shares of E.ON Russia, which closed trading with a 6% growth on the information that the company had commissioned power unit #3 with capacity of 800 MW at Berezovskaya GRES, and starting from October 1, will be paid for the capacity through the Capacity Supply Agreement.

ELECTRIC POWER INDUSTRY NEWS

Ten leaders of sales volume in the electricity industry

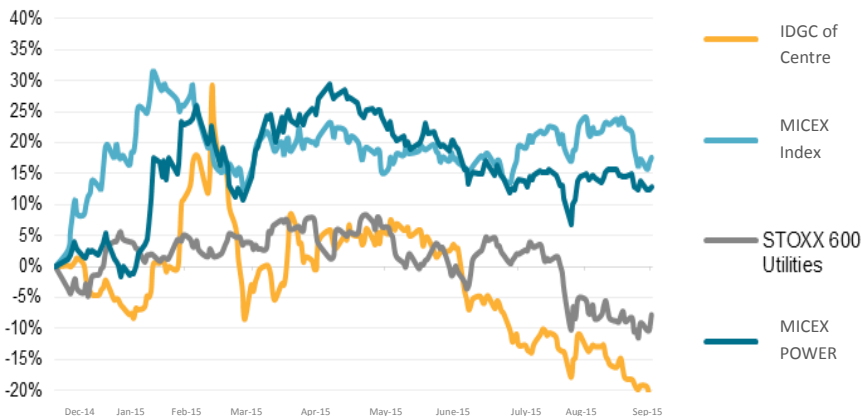
Read full text: <http://www.kommersant.ru/doc/2820920>

COMPANY NEWS

Shares of IDGC of Centre, PJSC were included in the new Regulated Companies Index

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50179/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.14	
MICEX	1 642,97	0,76%	17,64%
S&P 500	1 920,03	1,91%	-6,74%
FTSE 100	6 061,61	2,58%	-7,68%
DAX	9 660,44	2,22%	-1,48%
DJStoxx 600	347,77	2,52%	1,53%
STOXX Utilities	290,97	2,77%	-7,76%
Nikkei	17 388,15	2,70%	-0,36%
Sensex	26 154,83	1,46%	-4,89%
CSI300	3 202,95	0,76%	-9,36%
Bovespa	45 059,34	2,10%	-9,89%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.14	
Euro/USD	1,12	-0,70%	-8,02%
USD/RUB	66,24	1,05%	17,74%
Euro/RUB	74,58	1,79%	9,13%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.14	
Gold, USD/oz	1 115,09	-1,09%	-5,85%
Brent*, USD/bbl	48,37	0,29%	-25,34%

* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1995
Capitalisation**, billion RUB	8,42
Capitalisation**, million USD	127,16

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.14	
MICEX-Power Index	0,49%	12,91%
Shares of IDGC of Centre**	0,00%	-20,99%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day fr 31.12.14	
JSC Russian Grids	-0,35%	2,14%
FGC UES	-0,79%	28,98%
IDGC of Volga	-0,26%	-29,93%
MOESK	0,00%	-34,00%
IDGC of Northern Caucasus	0,37%	11,57%
IDGC of Centre and Volga Reg	6,23%	-29,40%
IDGC of North-West	-1,12%	4,35%
IDGC of Urals	-0,66%	23,57%
IDGC of Siberia	0,72%	-37,89%
IDGC of South	0,33%	-1,29%
Lenenergo	-0,19%	50,57%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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