



IDGC OF CENTRE

DAILY MARKET REVIEW

02 November, Monday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 30 October some ambiguous external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 fell within 0.1%. Negative impact on the market's participants' sentiment was given by the statistics – the estimate of the US GDP growth in the III quarter was worse than expected. On Friday US futures rose, the composite index of the Asia-Pacific region added about 0.4%. The Japanese market was supported by reports that the government would consider extending the expenditure budget by more than ¥3 trillion (\$25 billion), if the data on the dynamics of GDP in the III quarter was weak. At the same time the Bank of Japan on Friday kept the previous course of monetary policy, including the goal of increasing the monetary base by ¥80 trillion (\$664 billion) a year. Also, leaders of the Central Bank downgraded the outlook for GDP and inflation for 2015-2016 fiscal years. December Brent futures traded near the mark of \$48.6 per barrel – \$0.5 below our closing level on 29 October. The oil quotations were pressured with remaining fears that oversupply of fuel in the world market is not going to decline in the near future.

On Friday the Russian market continued to show volatile dynamics. The decline of the MICEX Index shortly gave way to growth after the rebound of oil prices. Additional support to our market growth was also given by the growth of European markets against the background of their own statistics – unemployment in the Eurozone fell in September to its lowest level since January 2012. In the middle of trading the MICEX Index lost a significant part of the growth on the background of the ruble strengthening after the decision of the Central Bank to maintain its key rate at 11% per annum, given the persistence of significant inflationary risks. At the end of trading sentiment in the Russian and European markets deteriorated amid falling US exchanges after the release of weaker-than-expected macroeconomic data on the consumer confidence index in October, as well as income and expenditure of the population in September. Nevertheless, despite profit-taking by market participants, the MICEX Index was able to close trading in the green, having added about 0.2% on the day.

At the end of the trading session the MicexPWR Sector Index underperformed mainly due to the decrease in shares of T Plus and Rosseti.

ELECTRIC POWER INDUSTRY NEWS

The Government approved indexation of utility tariffs for 2016

The Russian Federation Government approved the size of indexation in 2016 of payment for municipal services of citizens on average in the regions of the country. The Governmental Resolution №2182-r, signed by Prime Minister Dmitry Medvedev on 28 October was published on the official website of legal information.

Indexing will be traditionally held in the second half of the year, 1 July 2016.

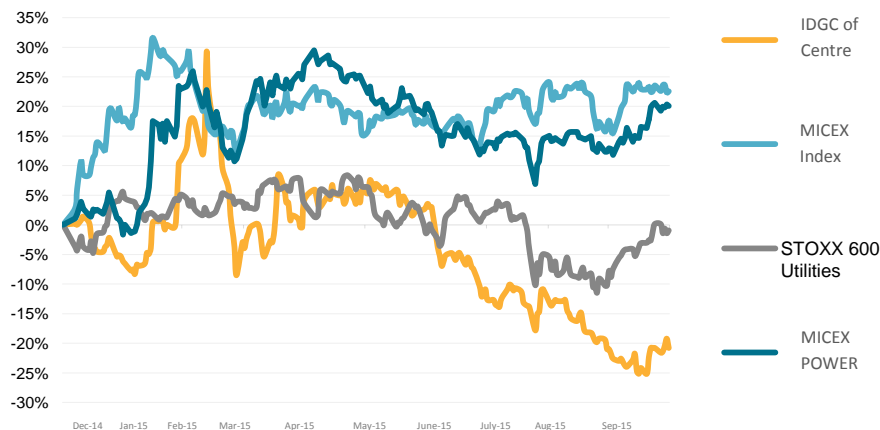
Read full text: <http://www.bigpowernews.ru/markets/document67034.phtml>

COMPANY NEWS

Kurskenergo completed the main activities of the repair program in 2015

Read full text: <http://www.mrsk-1.ru/press-center/news/branches/50377/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 711,53	0,17%	22,55%
S&P 500	2 079,36	-0,48%	0,99%
FTSE 100	6 361,09	-0,54%	-3,12%
DAX	10 850,14	0,46%	10,65%
DJStoxx 600	375,47	-0,06%	9,61%
STOXX Utilities	312,47	0,48%	-0,94%
Nikkei	19 083,10	0,78%	9,35%
Sensex	26 656,83	-0,68%	-3,06%
CSI300	3 534,08	0,02%	0,01%
Bovespa	45 868,82	0,53%	-8,28%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	0,36%	-9,47%
USD/RUB	64,17	-1,76%	14,06%
Euro/RUB	70,14	-2,78%	2,63%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 142,11	-0,34%	-3,57%
Brent*, USD/bbl	49,56	1,56%	-24,27%

* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2000
Capitalisation**, billion RUB	8,44
Capitalisation**, million USD	131,58

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,22%	20,06%
Shares of IDGC of Centre**	-1,96%	-20,79%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-2,16%	9,25%
FGC UES	-1,00%	36,03%
IDGC of Volga	-0,50%	-28,67%
MOESK	1,23%	-34,00%
IDGC of Northern Caucasus	-0,38%	9,50%
IDGC of Centre and Volga Reg	-0,30%	-31,68%
IDGC of North-West	0,00%	7,51%
IDGC of Urals	-0,11%	50,41%
IDGC of Siberia	-0,74%	-40,22%
IDGC of South	2,69%	11,00%
Lenenergo	1,37%	47,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)