

## REVIEW OF WORLD STOCK MARKETS

**Concerns about Europe's debt crisis intensified.** Start of trading in Europe was held under the pressure of negative news background. First, according to media reports, citing data from the European Commission and the ECB, \$ 23 billion may be needed for the salvation of Cyprus, while the previous figure was about \$ 17 billion. Secondly, according to Financial Times, Portugal is highly likely to ask for a second package of international aid. Finally, analysts believe that Slovenia could become the sixth country of the Eurozone, which need external help. Regional statistics added negative background - the annual rate of decline in industrial production in the Eurozone in February was worse than expected. Good quarterly reporting of JPMorgan and Wells Fargo retained the market from a greater decline, which profit exceeded analysts' estimates. In the second half of the trading session, sales again increased after the publication of worse than expected U.S. statistics on retail sales in March, consumer confidence in April and the U.S. indices half-point reduction on this background in early trading. At the end of the trading session the European DJStoxx 600 Index closed with a loss of 0.87%, the US S&P 500 Index fell by 0.28%.

## REVIEW OF THE RUSSIAN STOCK MARKET

**The energy sector is among the leaders of falling.** Before the opening of trading some neutral external background formed on the Russian market on April 12. On Friday, the Russian market continued to decline - a driver for selling was deteriorating sentiment in European markets, triggered by debt problems. In the middle of the day the loss of Russian indices exceeded one per cent. The MICEX Index lost 1.13% to close trading at 1,385.84 points and the RTS Index fell by 1.93% to close at 1,405.47 points. The MicexPWR Sector Index decreased by 4.92%, reaching 1,225.98 points. Shares of electricity sector companies continued to sell-off, while liquid stocks of companies with state participation are experiencing the greatest pressure – at the lows of the day the fall of FGC and Inter RAO was about 8%, shares of Russian Grids lost more than 7%, and RusHydro over 6%.

## ELECTRIC POWER INDUSTRY NEWS

**Grid charges have increased due to the growth of the number of local grid companies because of the abolition of the licensing and construction of small loaded power facilities by them**

The Audit Chamber came up to such conclusion during the verification of the validity of prices and tariffs on the products and services of natural monopolies in the electricity sector, the results of which were reviewed by the Board of the Office on April 8 chaired by Sergey Stepashin.

To read full text: <http://www.bigpowernews.ru/news/document49212.phtml>

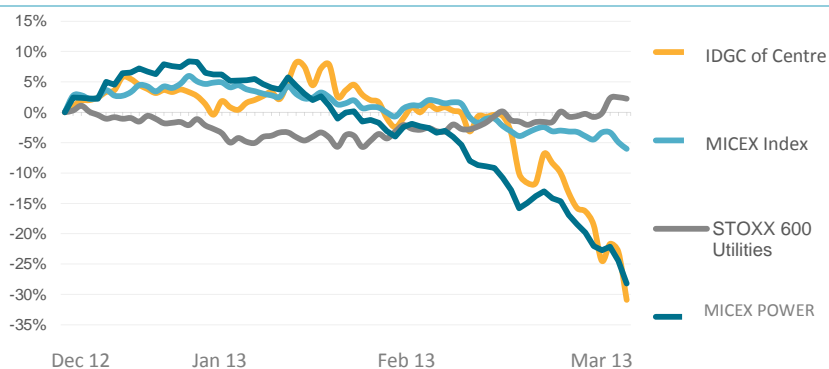
## COMPANY NEWS

**April 26, the Board of Directors of IDGC of Centre to decide on the payment of dividends for 2012**

To read full text:

[http://www.mrsk-1.ru/common/upload/docs/SF\\_o\\_provedenii\\_zasedaniya\\_SD\\_ot\\_26.04.2013.pdf](http://www.mrsk-1.ru/common/upload/docs/SF_o_provedenii_zasedaniya_SD_ot_26.04.2013.pdf)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 385,84	-1,13%	-6,03%
S&P 500	1 588,85	-0,28%	11,41%
FTSE 100	6 384,39	-0,49%	8,25%
DJStoxx 600	292,39	-0,87%	4,54%
STOXX Utilities	264,77	-0,23%	2,24%
Nikkei	13 485,14	-0,47%	29,72%
Bovespa	54 962,65	-0,79%	-9,83%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	103,11	-1,11%	-7,20%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,4146
Capitalisation**, billion RUR	17,50
Capitalisation**, million USD	566,80

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-4,92%	-28,20%
Shares of IDGC of Centre	-10,26%	-30,90%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-3,11%	-25,99%
MOESK	-2,24%	-4,83%
IDGC of Northern Caucasus	-5,27%	-40,34%
IDGC of Centre and Volga Region	-7,75%	-17,89%
IDGC of North-West	-4,98%	-21,07%
IDGC of Urals	-6,51%	-23,26%
IDGC of Siberia	0,32%	-1,70%
IDGC of South	-6,18%	-16,01%
Lenenergo	-5,62%	-23,58%

Source: MICEX, Company calculations

## IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM