



IDGC OF CENTRE

DAILY MARKET REVIEW

23 October, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 22 October some mixed external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 lost 0.3-0.6% amid statements of companies and corporate news. On Thursday US futures rose, and the composite index of the Asia-Pacific region MSCI Asia Pacific was 0.3% down on sales in shares of pharmaceutical and mining companies. South Korea's Kospi lost 1% against the backdrop of the collapse of the value of shares of Samsung Engineering, on the lows losing up to 24% after the release of the company's reporting, which recorded net loss in the III quarter. At the same time the Chinese market tried to play back the decline recorded at the end of the previous session – the CSI 300 Index added about 1.5%. December Brent futures traded near the mark of \$48 a barrel – at the level of our closing on 21 October. According to MarketWatch, oil quotes were supported with active buying by market participants after a decline in prices the previous day. The agency notes that according to some analysts it is a short-term trend, as the underlying factors point to the fact that the period of low oil prices will be sustained.

The Russian market started trading with a slight decline, after a short time it turned around after the improvement in sentiment in global markets, as well as the stabilization of oil prices. European markets in the first half of the day showed an uncertain trend around the zero mark, consolidating pending the outcome of the ECB meeting. In the afternoon the growth of the western exchanges accelerated after the ECB's decision to keep interest rates unchanged. During the press conference the head of the regulator M. Dragi also stated that in December the Central Bank would review the amount of the current program of quantitative easing (QE), its duration and the composition of the repurchased under this program assets. "QE will continue until September 2016 or longer if necessary," stressed M. Dragi. Additional support for buyers was given by the growth of US exchanges at the opening on the background of strong statements of large companies, including Ebay and McDonalds. A package of released better than expected statistics was also a positive factor: the number of initial claims for unemployment benefits rose less than forecast, at the same time the average number of applications over the past four weeks updated the minimum value since December 1973, in turn, sales in the secondary housing market in the US in September rose more than expectations, reaching the record level since February 2007.

During the trading session the MicexPWR Sector Index overperformed. The main contribution to the final MicexPWR growth was made by shares of Irkutskenergo, which added 19.5% following the results of trading.

ELECTRIC POWER INDUSTRY NEWS

Mr. Medvedev appointed Head of the Electric Power Industry Control Office of FAS Vitaly Korolev as Deputy Head of the Service

Read full text: <http://www.bigpowernews.ru/markets/document66840.phtml>

Participants of the Forum "RUGRIDS-ELECTRO" discussed the ways of international cooperation in the field of electric power and the prospects of megaprojects

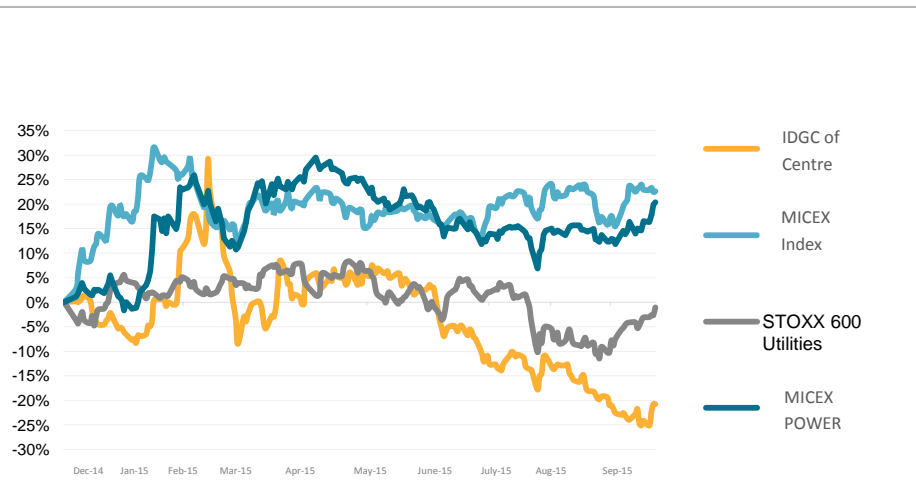
Read full text: <http://www.mrsk-1.ru/press-center/news/company/50335/>

COMPANY NEWS

Belgorod power engineers installed 14,500 meters in houses and apartments of consumers

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50329/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 712,10	0,13%	22,59%
S&P 500	2 052,51	1,66%	-0,31%
FTSE 100	6 376,28	0,44%	-2,89%
DAX	10 491,97	2,48%	7,00%
DJStoxx 600	369,99	2,03%	8,01%
STOXX Utilities	312,18	1,63%	-1,03%
Nikkei	18 435,87	-0,64%	5,65%
Sensex	27 287,66	0,00%	-0,77%
CSI300	3 524,53	1,48%	-0,26%
Bovespa	47 772,14	1,59%	-4,47%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,11	-1,84%	-8,39%
USD/RUB	62,63	0,75%	11,33%
Euro/RUB	71,17	0,91%	4,14%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 166,05	-0,10%	-1,55%
Brent*, USD/bbl	48,08	0,48%	-26,53%

* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2000
Capitalisation**, billion RUB	8,44
Capitalisation**, million USD	134,82

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,39%	20,37%
Shares of IDGC of Centre**	0,00%	-20,79%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	1,29%	13,23%
FGC UES	-1,71%	38,54%
IDGC of Volga	-2,57%	-25,27%
MOESK	0,00%	-36,00%
IDGC of Northern Caucasus	0,00%	16,53%
IDGC of Centre and Volga Reg	0,00%	-29,40%
IDGC of North-West	1,09%	9,49%
IDGC of Urals	1,58%	36,66%
IDGC of Siberia	-0,89%	-38,11%
IDGC of South	2,01%	14,89%
Lenenergo	1,53%	51,43%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

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