



IDGC OF CENTRE

# DAILY MARKET REVIEW

26 February, Thursday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 25 February some ambiguous external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 rose by 0.5% and 0.3%, respectively, while the S&P500 once again updated the historical maximum. The market was supported with statements of the Fed Chair Janet Yellen in a speech to the Senate that the Fed would maintain flexibility on the issue of raising key interest rates, and that their increase "at the nearest couple of meetings is unlikely". The information about an agreement between Greece and the Eurogroup to extend the aid program was also positive. On Wednesday the composite MSCI Asia Pacific index was in conditional plus, and the major indices in the Asia-Pacific region showed mixed trends since the publication of data on business activity in China and record dates in Japan for the purposes of payment of dividends. April Brent traded near \$59 a barrel – a dollar below the level of our closing on 24 February.

Yesterday the MICEX Index continued the started Tuesday bearish trend. Moderately negative dynamics of European markets, which traded during the day sideways just below zero, also put pressure on the stock prices. An additional negative factor was the growing uncertainty about the payment by Naftogaz of gas supplies to Ukraine on the background of differences in the supply of gas to the territory of the breakaway republics. Experts note that the escalation of the conflict because of the gas may be a cause for failure of the peace process in Ukraine, which in turn will inevitably have a negative impact on the Russian market. At the end of the day some support to our market was given by released better than expected statistics on sales of new buildings in the United States. Against this background and also due to the stabilization of oil prices, despite the US Department of Energy data on the increased more than expected volumes of oil reserves in the country, the MICEX Index was able by its close to play back some losses of the day.

By the end of the trading session the dynamics of the MicexPWR Sector Index looked better than the market. The main contribution to the advancing MicexPWR rise was made by shares of FGC UES and Russian Grids on the background of information on possible reduction of the investment program of FGC UES for 2016-19 by 45% to 250.6 billion rubles "due to the changed economic and financial situation in the country". On Western exchanges the European DJStoxx Index decreased by 0.13%, and the US S&P 500 Index closed near zero.

## ELECTRIC POWER INDUSTRY NEWS

### Debts are allowed at the energy market

To read full text: <http://www.kommersant.ru/doc/2675254?isSearch=True>

## COMPANY NEWS

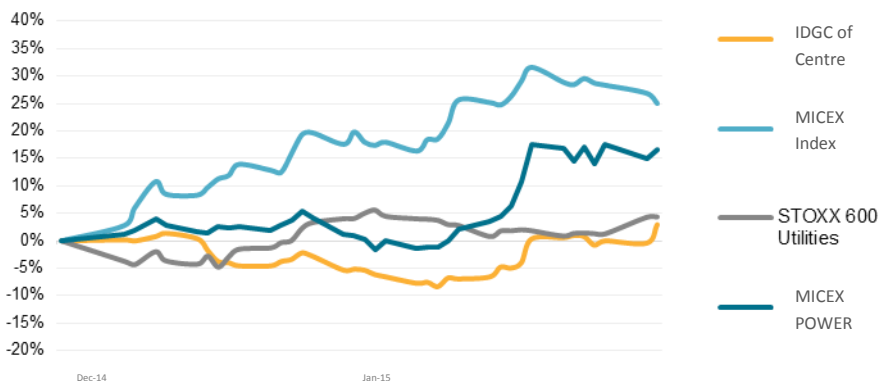
### IDGC of Centre exceeded targets for energy savings following the results of 2014

To read full text: <http://www.mrsk-1.ru/press-center/news/company/47394/>

### In 2014 IDGC of Centre invested 1.4 billion rubles into the development of electric grid facilities in the Voronezh region

To read full text: <http://www.mrsk-1.ru/press-center/news/company/47393/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 746,23	-1,46%	25,03%
S&P 500	2 113,86	-0,08%	2,67%
FTSE 100	6 935,38	-0,21%	5,62%
DAX	11 210,27	0,04%	14,33%
DJStoxx 600	386,76	-0,13%	12,91%
STOXX Utilities	329,22	0,05%	4,37%
Nikkei	18 585,20	-0,10%	6,50%
Sensex	29 007,99	0,01%	5,49%
CSI300	3 478,73	-1,24%	-1,56%
Bovespa	51 811,02	-0,12%	3,61%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,14	0,24%	-6,53%
USD/RUB	63,51	2,89%	12,89%
Euro/RUB	71,94	2,73%	5,27%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 205,00	0,37%	1,74%
Brent*, USD/bbl	61,63	5,06%	4,12%

\* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2600
Capitalisation**, billion RUB	10,98
Capitalisation**, million USD	172,84

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	1,55%	16,67%
Shares of IDGC of Centre**	3,38%	2,97%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	5.25%	46.23%
FGC UES	7.74%	56.82%
IDGC of Volga	1.00%	-9.50%
MOESK	-1.39%	-14.80%
IDGC of Northern Caucasus	-1.37%	18.60%
IDGC of Centre and Volga Reg	-1.27%	-19.25%
IDGC of North-West	-2.44%	26.48%
IDGC of Urals	-1.36%	-5.07%
IDGC of Siberia	-1.00%	-1.11%
IDGC of South	-1.97%	15.21%
Lenenergo	-0.69%	22.57%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

## IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM