

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately negative external background formed on the Russian market. On Tuesday the U.S. indices DJIA and S&P500 lost 0.8-0.9% following the decline in shares of companies of high-tech and financial sectors. Fall of the composite MSCI Asia Pacific stock index by 1.3%, says Bloomberg, was the highest in the last seven weeks. Pressure on the markets, including, was put by a decline, according to HSBC, of the index of business activity in the service sector of China in April compared to March. June Brent was trading around \$107.3 per barrel – at the level of our yesterday's closing.

The Russian market for the second consecutive day looks much better than the western exchanges. Half-point reduction in the MICEX Index was immediately purchased by, and two hours after the start of trading exceeded one percent growth of the indicator. Our market was supported by investors' expectations that the third package of Western sanctions against specific sectors of the Russian economy yet will not be used, at least in the short term. Firstly, there's the possibility of a political solution to the Ukrainian problems – on the eve German Foreign Minister said about the need to re-encounter in Geneva. Secondly, one of the conditions for the introduction of the third phase of sanctions, U.S. Assistant Secretary called the entry of Russian troops into the territory of Ukraine, while the Russian side repeatedly stated that there are no such plans. Finally, Interfax reported, U.S. Secretary of State said that the U.S. and EU are ready to introduce new sanctions against Russia, but we have to reckon with the fact that they may have negative consequences for the U.S. and Europe. At the end of the day the MICEX Index growth exceeded 3%, following statements by the Russian president made by him after a meeting with the head of Switzerland – OSCE Chairman. Demanding Kiev for immediate cessation of the military operation in eastern Ukraine, Vladimir Putin said that Russia supports the proposal of the Chancellor of Germany on the "round table" of Ukrainian authorities and the south-east and called on the south-east of Ukraine to postpone the scheduled for May 11 referendum. In turn, the president of Switzerland said that the OSCE "in the coming hours" will offer participants of the Geneva meeting a "road map" to resolve the crisis in Ukraine.

Dynamics of the MicexPWR Sector Index underperformed the market – the positive statements by the President of the Russian Federation were played back primarily in the "blue chips" of the Russian market. On Western exchanges the European DJStoxx 600 Index did not change, and the American S&P 500 Index rose 0.56%.

ELECTRIC POWER INDUSTRY NEWS

"Russian Grids" proposed to introduce a single tariff for the transmission of electricity in the subjects of one Federal District

To read full text: <http://www.eprussia.ru/news/base/2014/99482.htm>

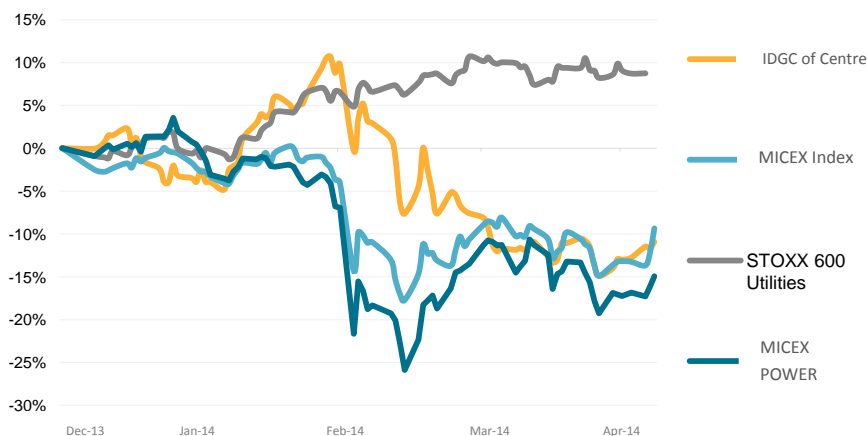
COMPANY NEWS

IDGC of Centre has provided power supply to an automobile plant

Power engineers of IDGC of Centre have provided electricity supply to an automobile plant of LLC "Motorinvest" IRITO Group in Krasninsky district of the Lipetsk region, using unique modern power equipment – a mobile 110 kV 25 MVA substation made by the company "Siemens".

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=89314](http://www.mrsk-1.ru/ru/press/news/company/?id_4=89314)

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.13
MICEX	1 363,48	3,41%	-9,35%
S&P 500	1 878,21	0,56%	1,61%
FTSE 100	6 796,44	-0,03%	0,70%
DAX	9 521,30	0,57%	-0,32%
DJStoxx 600	336,03	0,00%	2,37%
STOXX Utilities	303,94	0,50%	9,20%
Nikkei	14 033,45	-2,93%	-13,86%
Sensex	22 323,90	-0,82%	5,45%
CSI300	2 137,32	-0,93%	-8,27%
Bovespa	54 052,74	0,51%	4,94%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.13
Euro/USD	1,39	-0,04%	0,95%
USD/RUB	35,66	-0,51%	8,94%
Euro/RUB	49,51	-0,46%	10,09%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.13
Gold, USD/oz	1 289,88	-1,39%	7,34%
Brent*, USD/bbl	108,13	1,00%	-1,25%

\* - June futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1947
Capitalisation**, billion RUB	8,22
Capitalisation**, million USD	230,54

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.13
MICEX-Power Index	1,46%	-14,93%
Shares of IDGC of Centre**	0,88%	-10,93%

Source: MICEX, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.13
JSC Russian Grids	1,66%	-44,79%
FGC UES	1,64%	-34,56%
IDGC of Volga	0,18%	-26,34%
MOESK	2,18%	-16,14%
IDGC of Northern Caucasus	0,74%	-2,91%
IDGC of Centre and Volga Reg	1,02%	17,09%
IDGC of North-West	1,80%	-10,42%
IDGC of Urals	3,40%	-32,79%
IDGC of Siberia	0,00%	-41,84%
IDGC of South	1,64%	-24,70%
Lenenergo	0,27%	13,36%

Source: MICEX, Company calculations

\*\* - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34  
ir@mrsk-1.ru

Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM