

# DAILY MARKET REVIEW

20 June, Tuesday

2017



ROSSETI



IDGC OF CENTRE

## REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 19 June some moderately positive external background formed on the Russian market. On Friday the US indices DJIA and S&P500 closed with a small increase of about 0.1% – the growth of shares of energy companies due to the stabilization of oil prices could compensate for the pressure of the released worse than expectations statistics on the consumer confidence index in June and new buildings in May. On Monday the composite index of the Asia-Pacific region MSCI Asia Pacific added more than half a percent on favourable statistics from Japan, where the rate of increase in exports was the highest since January 2015. Additional support for the Chinese CSI300, which completed the trades with a percent growth, was given by expectations of the inclusion of shares of class "A" of the PRC in the MSCI stock indices – Morgan Stanley estimates that the probability of such a decision exceeds 50%. August Brent futures traded near the mark of \$47.2 per barrel, at the closing level on Friday 16 June. Oil prices are consolidating near this year's lows against the backdrop of the continuing increase in the activity of oil shale producers in the US. So according to Baker Hughes, the number of operating oil drilling rigs in the country has been increasing for the twenty-second consecutive week, which has not been observed for three decades.

Most of the trading session the MICEX Index showed a percentage growth due to positive sentiment on the western exchanges and the growth of Brent quotations above 47.5\$ per barrel. The European Stoxx Europe 600 Index in the second half of the day added about a percent after the growth of shares of mining companies and retailers, futures for US indices. A positive factor for the European markets was also the victory of the French president's party in the parliamentary elections, after which E. Macron got the opportunity to carry out the promised social and economic reforms with the support of the parliament. At the end of the day the growth of the MICEX Index accelerated to almost 1.5% due to the confident start of trading in the US, where the DJIA and S&P500 indices updated historical records against the backdrop of the restoration of shares of technology companies, significantly declining in recent times.

During the day the MiceXPWR Sector Index looked significantly worse than the broad market, negative changes were observed in all "heavy" index securities. The main contribution to the final decline in the sector indicator in the antiphase with the MICEX Index was made by shares of Inter RAO (after the ex-dividend date) and RusHydro.

## ELECTRIC POWER INDUSTRY NEWS

### "Rosseti" increased the authorized capital by 2.8 billion rubles - up to 200.9 billion rubles

"Rosseti" agreed changes in the charter of the company in connection with the increase in the authorized capital by 2 billion 832 million rubles. This is stated in the message of "Rosseti", TASS reports.

Read full text: <http://www.bigpowernews.ru/news/document77744.phtml>

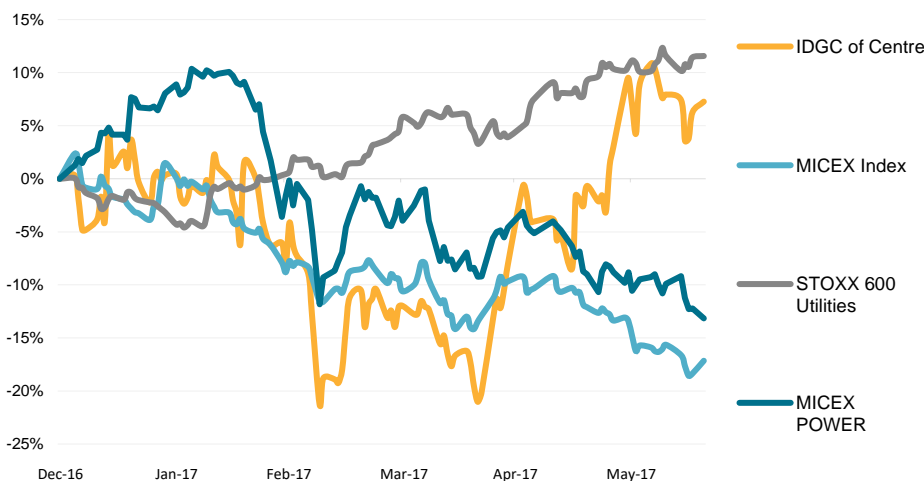
## COMPANY NEWS

### Modernization of key power facilities of the Central Federal District to take 15 billion rubles

This year IDGC of Centre plans to put into operation more than 500 MVA of capacities and about 3,000 kilometres of power lines. To implement the investment program-2017 it is planned to spend 15.271 billion rubles.

Read full text: <http://www.energyland.info/news-show-tek-electro-159807>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	1 849,78	1,47%	-17,15%
S&P 500	2 453,46	0,83%	9,59%
FTSE 100	7 523,81	0,81%	5,33%
DAX	12 888,95	1,07%	12,26%
DJStoxx 600	391,94	0,86%	8,44%
STOXX Utilities	308,80	0,11%	11,57%
Nikkei	20 067,75	0,62%	4,99%
Sensex	31 311,57	0,82%	17,60%
CSI300	3 553,66	0,99%	7,36%
Bovespa	62 014,03	0,63%	2,97%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,12	-0,35%	6,10%
USD/RUB	57,74	0,52%	-4,81%
Euro/RUB	64,46	0,27%	1,01%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 243,84	-0,79%	8,40%
Brent*, USD/bbl	46,91	-0,97%	-20,25%

\* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,4795
Capitalisation**, billion RUB	20,24
Capitalisation**, million USD	350,59

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	-1,08%	-13,16%
Shares of IDGC of Centre**	0,95%	7,27%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	-1,12%	-35,34%
FGC UES	-1,22%	-24,16%
IDGC of Volga	2,86%	28,39%
MOESK	0,73%	-7,91%
IDGC of Northern Caucasus	1,33%	-30,84%
IDGC of Centre and Volga Reg	-1,04%	15,68%
IDGC of North-West	3,86%	-26,55%
IDGC of Urals	-2,33%	-10,94%
IDGC of Siberia	0,16%	-26,52%
IDGC of South	4,69%	-31,87%
Lenenergo, ordinary shares	3,27%	-16,80%
TRK, ordinary shares	-9,80%	-24,58%
Kubanenergo	-0,53%	-13,79%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC:RM

MRKC.MM