

# DAILY MARKET REVIEW

18 April, Tuesday

2017



ROSSETI



IDGC OF CENTRE

## REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 17 April some moderately negative external background formed on the Russian market. On Friday the US markets were closed in connection with the Easter holidays. The main country indices of the Asia-Pacific region on Monday changed in different directions in the range of 0.5%, futures on US indices traded in a small minus – the positive factor of good Chinese statistics was offset by the preservation of geopolitical risks. The growth of China's GDP in the first quarter accelerated to a maximum since 2015 – 6.9% against the expected 6.8%, in addition, data on industrial production and retail sales in March were better than forecasts. As for geopolitical risks, they are represented by a wide geography: after an attempt to launch a ballistic missile in the DPRK, US vice-president M. Pence said that the US patience with the DPRK had come to an end, the US intensified hostilities against ISIS in Afghanistan, the opposition accused the authorities in Turkey in manipulating the counting of votes in a constitutional referendum, at which the question of expanding presidential powers was decided. June Brent futures traded near the mark of \$55.5 per barrel, \$0.3 lower than the closing level on Thursday, 13 April. After the weekend on Friday, the oil market played back the data of Baker Hughes, published on Thursday, about the continuing thirteenth consecutive week of drilling activity growth in the US.

The main references for the Russian market on Monday were the changes of the futures for US indices, which had returned to trading (European exchanges continue to rest) and oil futures. After a decline in the first half of the day, the MICEX Index followed the resumption of the recovery of US futures and oil quotes – the growth of the ruble stock indicator exceeded a percent. In the second half of the day, the growth of the MICEX Index accelerated after the start of trading in the US with a half-percentage increase in major indices, in spite of worse-than-expected data on the production activity of New York in April. According to experts, some weakness of the US statistics published recently can testify in favour of a possible pause in the process of raising the rates of the Fed, which is positive for all risky assets.

As a result of the trading session the MicexPWR Sector Index outperformed. The main contribution to the MicexPWR outperformance in comparison with the MICEX Index was made by all "heavy" index securities.

## ELECTRIC POWER INDUSTRY NEWS

### Electricity generation in Russia in 1Q17 increased by 0.4%, to 297 billion kWh - Rosstat

Electricity production in Russia in January-March 2017 increased by 0.4% compared to the first quarter of 2016, to 297 billion kWh, PRIME reported, citing materials from Rosstat.

Read full text: <http://www.bigpowernews.ru/markets/document76505.phtml>

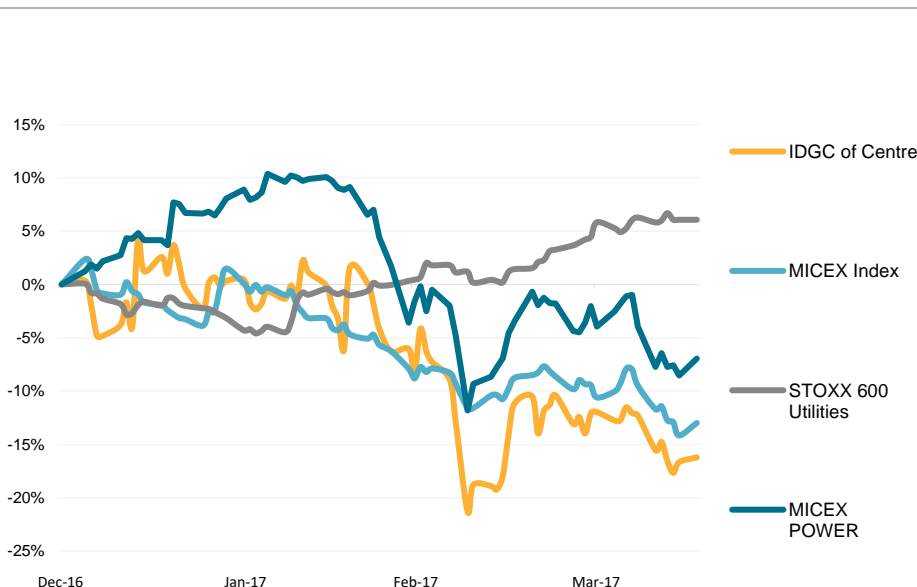
## COMPANY NEWS

### The court must punish for non-metered consumption of electricity

Specialists of IDGC of Centre - Lipetskenergo division continue to implement measures aimed at reducing theft of electricity.

Read full text: <https://www.mrsk-1.ru/press-center/news/branches/59694/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	1 942,72	1,38%	-12,99%
S&P 500	2 340,24	0,48%	4,53%
FTSE 100	7 327,59	0,00%	2,59%
DAX	12 109,00	0,00%	5,47%
DJStoxx 600	380,58	0,00%	5,30%
STOXX Utilities	293,55	0,00%	6,06%
Nikkei	18 355,26	0,11%	-3,97%
Sensex	29 413,66	-0,16%	10,47%
CSI300	3 479,82	-0,17%	5,13%
Bovespa	63 646,41	1,31%	5,68%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,06	0,00%	0,96%
USD/RUB	56,29	-0,54%	-6,60%
Euro/RUB	59,78	-0,84%	-5,14%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 285,69	0,00%	11,58%
Brent*, USD/bbl	55,89	0,00%	-1,64%

\* - June futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,3745
Capitalisation**, billion RUB	15,81
Capitalisation**, million USD	280,86

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	1,76%	-6,94%
Shares of IDGC of Centre**	0,54%	-16,22%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	3,73%	-20,02%
FGC UES	2,44%	-11,10%
IDGC of Volga	0,58%	7,50%
MOESK	1,27%	6,90%
IDGC of Northern Caucasus	2,37%	-21,54%
IDGC of Centre and Volga Reg	1,78%	4,46%
IDGC of North-West	0,23%	-21,09%
IDGC of Urals	2,52%	-13,37%
IDGC of Siberia	1,81%	-26,16%
IDGC of South	1,46%	-33,78%
Lenenergo, ordinary shares	3,13%	-4,36%
TRK, ordinary shares	0,00%	-13,87%
Kubanenergo	-0,24%	-3,45%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC:RM

MRKC.MM