

REVIEW OF WORLD STOCK MARKETS

Western exchanges are not in a hurry to take profits. In Europe, the mood of the 8th of May was optimistic, indices were adding about half a percent. Besides good April statistics from China on foreign trade, the markets were supported by good data on industrial production in Germany and the new historical highs of the U.S. indices against net profit growth of overseas corporations, most of which have already published their reports. On the ninth of May the S&P Index once again updated its historical high, but then the index went into a sharp correction and closed below the levels of the previous day. In the absence of significant macroeconomic data and in the background of the U.S. market historical highs, the European markets had the Friday's trading session in positive territory. At the end of the trading session, the European DJStoxx 600 Index closed with a gain of 0.43%, the US S&P 500 Index closed Friday's trading near zero.

REVIEW OF THE RUSSIAN STOCK MARKET

During the holiday trading day the Russian market declined by 0.5%. The Russian market had most of the trading session on May 8 with a small minus - the players were taking profits before the holiday. However, in the last hour of trading, the Russian indices still managed to gain a foothold above the zero mark after the opening of the U.S. trading session slightly up. The ninth of May our market rested, and on Friday the Exchange worked normally. Trying to play back the accumulated demand over the festive holiday, the Russian market started the trading session on 10 May with a growth that quickly exhausted its strength, and the rest of the day the MICEX Index was in a downtrend. The main reasons for the decline were the fear of correction in the western markets and declining oil prices. At the end of the day, the MICEX Index lost 0.47% to close trading at 1,426.25 points. The MicexPWR Sector Index decreased by 2.04%.

ELECTRIC POWER INDUSTRY NEWS

Russia changes the direction of the current

Amid falling exports of electricity its imports are increasing.

To read full text: <http://www.kommersant.ru/doc/2186684>

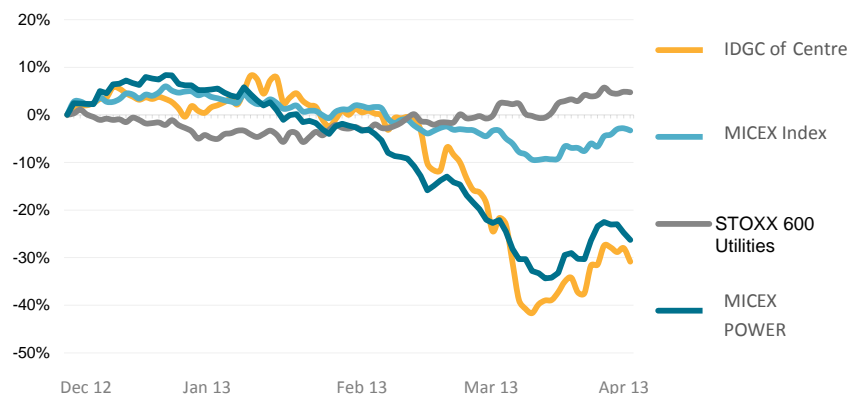
COMPANY NEWS

Following the results of the autumn and winter period the number of technological failures in Belgorodenergo has been reduced by one third

IDGC of Centre — Belgorodenergo division summed up the autumn-winter period of 2012/13. No serious failures in the transmission of electricity, mass blackouts, accidents and fires were recorded. The number of outages compared to last year decreased by 33%.

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=88414

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 426,25	-0,47%	-3,29%
S&P 500	1 633,70	0,06%	14,55%
FTSE 100	6 624,98	0,63%	12,33%
DJStoxx 600	304,99	0,43%	9,05%
STOXX Utilities	271,23	-0,11%	4,73%
Nikkei	14 607,54	2,25%	40,52%
Bovespa	55 107,80	-1,25%	-9,59%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	103,91	-0,41%	-6,48%

* - June futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,4149
Capitalisation**, billion RUR	17,52
Capitalisation**, million USD	563,53

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-2,04%	-26,29%
Shares of IDGC of Centre	-3,96%	-30,85%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	9,21%	-32,46%
MOESK	-7,89%	-13,75%
IDGC of Northern Caucasus	-1,58%	-36,42%
IDGC of Centre and Volga Region	3,94%	-14,01%
IDGC of North-West	0,21%	-25,00%
IDGC of Urals	3,68%	-26,70%
IDGC of Siberia	-1,15%	-2,27%
IDGC of South	2,17%	-18,30%
Lenenergo	3,13%	-19,98%

Source: MICEX, Company calculations

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Tickers

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