



IDGC OF CENTRE

DAILY MARKET REVIEW

11 January, Monday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 11 January very negative external background formed on the Russian market. US indices closed the last two sessions with a decline. In total during last week the major US market indicators lost about 5%, which is the strongest decline since the beginning of the year for the last 119 years. A decrease in oil prices, which updated their minimum for the past five years, and a fall of the Chinese market continue to affect the world markets. Also, index futures of US companies continue to move downward.

The Russian market for three trading sessions, which took place during the New Year's holidays, was under pressure from oil prices and the global fall in world indices. Since the beginning of the year the MICEX Index has fallen 0.73%.

During the last trading week the MicexPWR Sector Index MicexPWR sector index overperformed mainly due to the lower impact of external factors and strong undervaluation of electric utilities.

ELECTRIC POWER INDUSTRY NEWS

"Rosseti" expects to make a profit under IFRS at the end of 2015

In 2015 PJSC "Rosseti" despite the difficult macroeconomic conditions continued steady development, and achieved positive results both in the core production and financial performance.

During 11 months of 2015 the specific failure rate at "Rosseti" reduced by 27% compared to the same period a year earlier - from 7.95 technological breakdowns per thousand conditional units of power equipment to 5.82 cases.

Consolidated revenue is expected to increase in the group "Rosseti" in accordance with IFRS. Net profit is also expected compared with a loss a year earlier.

Read full text: <http://www.energyland.info/analytic-show-143702>

From 1 January penalties for non-payment of utility services increased

Federal Law 307-FZ "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the strengthening of payment discipline of consumers of energy resources" entered into force. Fines for non-payers, who do not pay for electricity, water, gas and heat for a few months, doubled.

Read full text: <http://1tulatv.ru/news/2016/01/04/39707-s-1-yanvarya-vyrosli-shtrafy-za-neoplatu-kommunalnykh-uslug.html>

COMPANY NEWS

The volume of investment of Lipetskenergo in 2016 to be 1.6 billion rubles

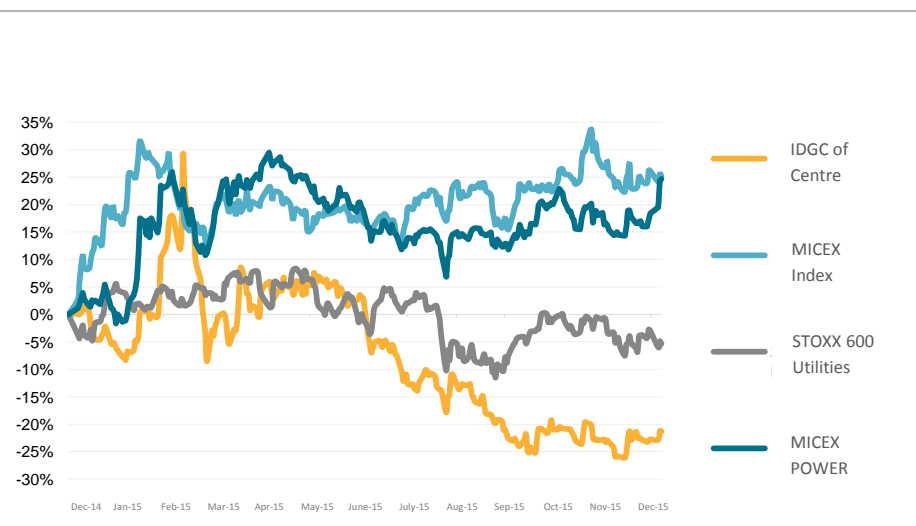
In 2016 IDGC of Centre - Lipetskenergo division will spend 1.6 billion rubles on the implementation of the investment program, which exceeds the last year's amount by 600 million rubles.

Read full text: <http://gorod48.ru/news/361882/>

Heads of municipalities of the Kursk region highly appreciated the work of specialists of Kurskenergo

Read full text: <http://www.46tv.ru/line/kursk/049861/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.14
MICEX	1 748,57	-0,32%	-0,73%
S&P 500	1 990,26	-1,31%	-2,63%
FTSE 100	6 073,38	-1,04%	-2,71%
DAX	10 214,02	-0,93%	-4,92%
DJStoxx 600	354,35	-1,26%	-3,13%
STOXX Utilities	298,66	-0,47%	-2,44%
Nikkei	18 191,32	-0,99%	-4,43%
Sensex	25 406,33	-0,68%	-2,72%
CSI300	3 539,81	1,75%	-5,12%
Bovespa	41 773,14	-1,52%	-3,64%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.14
Euro/USD	1,08	0,08%	-11,53%
USD/RUB	72,93	0,00%	0,06%
Euro/RUB	79,64	0,00%	-0,07%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.14
Gold, USD/oz	1 093,67	1,48%	3,07%
Brent*, USD/bbl	34,23	-6,01%	-8,18%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1988
Capitalisation**, billion RUB	8,39
Capitalisation**, million USD	115,08

Source: Central Bank of Russia, Company calculations

Russian indexes	Value	Change for the day	Change fr 31.12.14
MICEX-Power Index	0,28%	5,28%	
Shares of IDGC of Centre**	-0,10%	1,90%	

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.14
JSC Russian Grids	0,53%	3,82%
FGC UES	-0,57%	2,27%
IDGC of Volga	0,50%	2,57%
MOESK	0,39%	3,07%
IDGC of Northern Caucasus	0,40%	1,20%
IDGC of Centre and Volga Reg	0,31%	1,75%
IDGC of North-West	0,00%	1,46%
IDGC of Urals	-1,60%	-2,63%
IDGC of Siberia	2,44%	2,44%
IDGC of South	0,41%	1,41%
Lenenergo	-0,21%	5,26%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

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Reuters

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