

## REVIEW OF WORLD STOCK MARKETS

**The Cyprus problem is increasing European risks.** During the day, the decline in Europe averaged about 0.5% - investors awaited the results of the Eurogroup meeting, which was to discuss the issue with Cyprus. Later in the afternoon pressure on markets was made with the U.S. released statistics on the worse than expected consumer confidence index in March, which fell to the lowest level since December 2011. These data all positive levelled the previously published good statistics on industrial production in the U.S. in February - the rate growth, exceeding the forecast was the highest in three months, capacity utilization rose to the highest since April 2008. After the publication of data on the U.S. consumer confidence index trading began with nearly half-point reduction, and sales in European markets increased. At the end of the trading session the European DJStoxx 600 Index closed with a loss of 0.36%, the US S&P 500 Index fell by 0.16%.

## REVIEW OF THE RUSSIAN STOCK MARKET

**Oil prices could not keep the Russian market in the green zone.** Before the opening of trading some positive external background formed on the Russian market, March 15. On Friday, the Russian market, whose growth most of the day exceeded half a percent on the MICEX Index, looked much more confident than European markets. One of the main drivers of the growth in our market was the restoration of oil prices - Brent May futures rose more than one per cent, and the mid-week annual lows of Brent contract had already retreated by more than 2%. However, the MICEX Index could not remain in positive territory - the released worse than expected statistics on the U.S. consumer confidence index in March put pressure on the markets. The MICEX Index lost 0.26% and the RTS Index rose 0.13%. The MicexPWR Sector Index fell by 1.41%. As on Thursday, the main contribution to the decline in the indicator - over 40% - was made by shares of power grid companies.

## ELECTRIC POWER INDUSTRY NEWS

**A new model of energy market can be effective in 2015, told reporters Minister of Energy Alexander Novak**

As Minister said the work on the model of energy market is to be completed by July 1, 2013.

To read full text: <http://www.bigpowernews.ru/news/document48601.phtml>

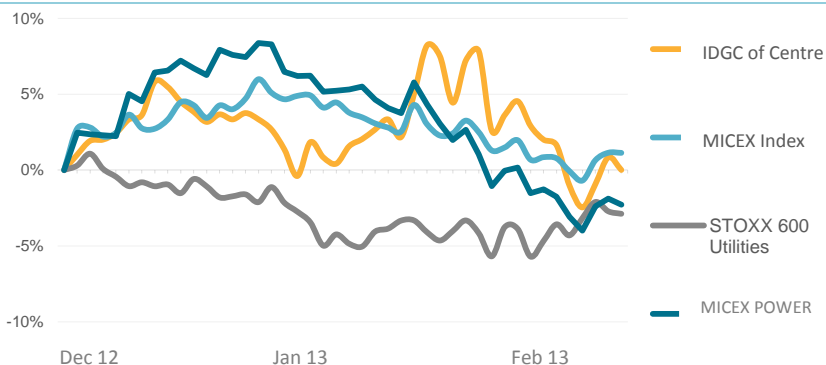
## COMPANY NEWS

**The Board of Directors of IDGC of Centre reviewed and approved the draft of the investment program for 2013-2018**

Total amount of capital investment of the long-term investment program for the period of 2013-2018 is 118.1 billion rubles without VAT, the amount of financing - 139.6 billion rubles (including VAT). As a result of implementation of the program in 2013-2018 it planned to commission 7852 MVA of capacity and 34 631 km of cables and conductors.

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/index.php?id\\_4=88218](http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=88218)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 495,11	-0,26%	1,38%
S&P 500	1 560,70	-0,16%	9,43%
FTSE 100	6 489,65	-0,61%	10,03%
DJStoxx 600	297,44	-0,36%	6,35%
STOXX Utilities	251,85	-0,76%	-2,75%
Nikkei	12 560,95	1,45%	20,83%
Bovespa	56 869,28	-0,72%	-6,70%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	109,82	0,79%	-1,16%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5990
Capitalisation**, billion RUR	25,289
Capitalisation**, million USD	821,67

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-1,41%	-5,39%
Shares of IDGC of Centre	-0,42%	-0,17%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-2,39%	7,06%
MOESK	-3,61%	5,96%
IDGC of Northern Caucasus	5,84%	-19,25%
IDGC of Centre and Volga Region	-3,71%	15,93%
IDGC of North-West	0,47%	-4,43%
IDGC of Urals	0,23%	2,33%
IDGC of Siberia	0,21%	-1,78%
IDGC of South	0,78%	2,66%
Lenenergo	0,13%	-5,27%

Source: MICEX, Company calculations

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## Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM