

ELECTRIC POWER INDUSTRY NEWS
Industry remains at a crossroads. Businesses will pay an additional RUB 384 billion for low electricity prices for households

The volume of cross-subsidies in the electricity sector - additional payments by businesses for low tariffs for households - will increase again in 2026, reaching RUB 384 billion. Differentiated tariffs for households are restraining this growth, but subsidized consumption volumes should be reduced, analysts believe.

Read full text: <https://www.kommersant.ru>

COMPANY NEWS
Rosseti Centre and Rosseti Centre and Volga region confirmed their status as leaders in grid connection quality

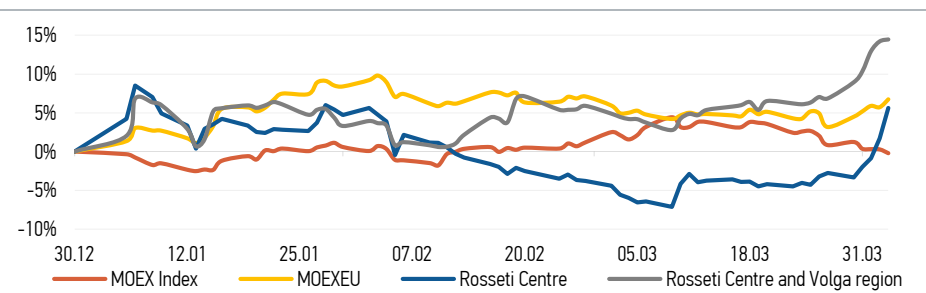
According to the results of 2025, Rosseti Centre and Rosseti Centre and Volga region once again proved their leadership in grid connection services with a capacity of up to 15 kW. According to a rating prepared by EnergoNews, several branches of these organizations were ranked among the best in terms of service quality.

Read full text: <https://www.mrsk-1.ru/>

Rosseti Centre and Volga region is modernizing street lighting systems in small towns in the Ivanovo region

Rosseti Centre and Volga region's power engineers in Ivanovo, together with rural administrations, are modernizing street lighting systems in small towns across the region. In March, high-quality street lighting was installed in the village of Glukhovo of the Sunzhensky rural settlement in the Vichuga district.

Read full text: <https://mrsk-cp.ru>

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANIES

IR-NEWS

- [Rosseti Centre](#) approved the Business Plan for 2026 and forecast indicators for 2027-2030
- [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) published its audited consolidated financial statements under IFRS for 2025
- [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) published its financial statements for 2025 under RAS
- [Rosseti Centre and Volga region](#) approved the Business Plan for 2026 and forecast indicators for

Rosseti Centre, PJSC

119017, Moscow, Malaya Ordynka St., 15

Corporate Governance Department

+7 (495) 747 92 92, ext. 35-18

ir@mrsk-1.ru

<http://www.mrsk-1.ru/en/investors/>



World indexes	Value	Change	
		per day	fr 31.12.25
MOEX Russia	2 760.70	-0.49%	-0.21%
S&P 500	6 582.69	0.00%	-4.55%
FTSE 100	10 436.29	0.00%	4.99%
Nikkei	53 123.49	1.26%	5.53%
Sensex	73 319.55	0.00%	-13.41%
CSI300	4 440.79	-0.85%	-4.53%
Bovespa	188 052.02	0.00%	16.71%

Source: MOEX, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.25
USD/RUB	80.3332	-0.36%	3.73%
EURO/RUB	92.7326	-0.76%	1.37%

Source: Central Bank of Russia, Company calculations

Liquidity of shares	Rosseti Centre	Rosseti Centre & Volga Reg
Number of deals, pcs	8 289	2 187
Trading volume, ₪ mln	159.1	36.2
Trading volume, mln pcs	175.5	57.9
Average trading volume over the last 30 days, mln pcs	32.8	51.9
% of the share capital	0.42%	0.05%

Source: MOEX, Company calculations

Shares	Price*, ₪	MCap, ₪ bln	MCap, \$ mln
Rosseti Centre	0.9068	38.28	476.56
Rosseti Centre and Volga region	0.6252	70.46	877.08

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.25
STOXX 600 Utilities	0.00%	16.34%
MoexEU	0.96%	6.74%
Rosseti Centre*	3.85%	5.61%
Rosseti Centre and Volga region*	0.22%	14.46%

Source: MOEX, Company calculations

Grid companies	Change*	
	per day	fr 31.12.25
Rosseti	0.57%	-1.21%
Rosseti Volga	3.68%	34.92%
Rosseti Moscow Region	2.23%	29.60%
Rosseti Northern Caucasus	0.44%	14.13%
Rosseti North-West	4.00%	21.06%
Rosseti Ural	2.37%	27.48%
Rosseti Siberia	2.00%	-3.32%
Rosseti South	1.00%	-12.29%
Rosseti Lenenergo	2.13%	-2.75%
Rosseti Tomsk	0.26%	16.16%

Source: MOEX, Company calculations

* - at the market price at MOEX

Tickers

Moscow Exchange (MOEX)

[MRKC](#)

Bloomberg

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Reuters

[MRKC.MM](#)