

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 25 June some moderately negative external background formed on the Russian market. On Wednesday, the consolidated MSCI ACWI index fell 2.2%; on Thursday, the composite index of the Asia-Pacific region MSCI Asia Pacific lost 1.1% after weakening investors' hopes for a quick recovery in the global economy amid the continued rapid expansion of Covid-19 in the world. According to the WHO, the number of cases of coronavirus per day continues to be held at a record level recorded on 22 June. The IMF downgraded its forecast for a fall in the global GDP in 2020 to 4.9% from April 3%, noting that the pandemic had a more serious impact on the global economy than anticipated. At the same time, the fund's experts warned that a new outbreak of the virus could slow down the recovery growth rate of the world GDP in 2021 to 0.5% from the expected base scenario of 5.4%. An additional negative factor for investors was media reports that the White House is considering introducing new duties of \$3.1 billion on goods from Europe as the next step in a dispute with the European Union regarding subsidizing aircraft manufacturing companies. According to Bloomberg, these actions can result in a large-scale transatlantic trade war this summer. August Brent futures were trading around \$39.9 per barrel, \$3.2 below our close on Tuesday, 23 June. On Wednesday, Brent quotes lost more than 5% both in the framework of the global risk-off, and on the statistics of the US Department of Energy, which recorded an increase in oil reserves in the country to the next record and the first for the last 11 weeks production growth – immediately by 500 thousand barrels per day (bpd), up to 11 million bpd.

On Thursday, global stock markets remained under pressure from fears of the second wave of the pandemic. According to CNBC, the United States revealed a record high number of new infections, a quarter higher than the previous April maximum, while the main outbreaks were recorded in states that removed quarantine measures ahead of schedule. The WHO found a sharp increase in the number of new cases of Covid-19 in Europe after lifting the restrictions – an acceleration in the growth rate was found in 30 countries. Published American statistics were generally neutral in nature and did not affect the changes of trading. The final data confirmed the country's fall in GDP in the first quarter by 5% in terms of annual rates, the number of new applications for unemployment benefits last week exceeded expectations, at the same time, the number of Americans continuing to receive this benefit decreased more than expected, data on orders for durable goods in May were better than expected. Against this background, the consolidated MSCI ACWI during the day was trading in a slight minus within a third of a percent. The MOEX Russia Index, which started the day with a 2% drop, playing back sales on world markets during our day-off, was able to halve the decline by the end of the day, including due to a reversal in oil prices – Brent quotes fixed above \$40.5 per barrel.

During the day, the electric utilities sector index underperformed mainly due to RusHydro's shares, in which profit taking continued after a 20% rally since the beginning of June.

ELECTRIC POWER INDUSTRY NEWS

The Government approved the rules for providing access to a minimum set of functions of smart meters

The Government of the Russian Federation has approved the Rules for providing access to the minimum set of functions of intelligent systems for metering electric energy (power). The list of information exchange protocols for the operation of smart energy metering systems is planned to be approved by 1 January 2021.

Read full text: <http://www.bigpowernews.ru/markets/>

Power prices peaked

As the business predicted, in April, due to a decrease in consumption and commissioning of new power plants, there was a jump in the unit price in the electric power market.

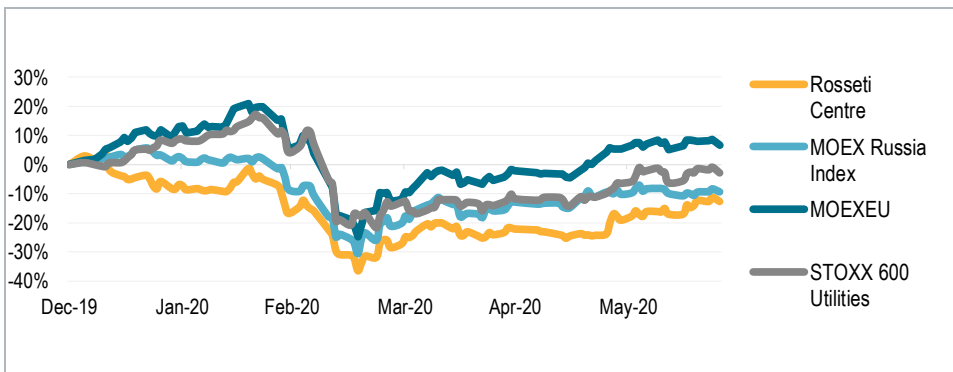
Read full text: <https://www.kommersant.ru/>

COMPANY NEWS

Igor Makovskiy: Rosseti Centre and Rosseti Centre and Volga Region will provide reliable power supply to more than 20 thousand polling stations at the All-Russian vote on constitutional amendments

Read full text: <https://www.mrsk-1.ru/press-center/news/>

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.19
MOEX Russia	2760,75	-1,12%	-9,36%
S&P 500	3045,34	-0,16%	-5,74%
FTSE 100	6147,14	0,38%	-18,50%
Nikkei	22259,79	-1,22%	-5,90%
Sensex	34842,1	-0,08%	-15,54%
CSI300	4138,99	0,00%	1,04%
Bovespa	94887,5	0,54%	-17,95%

Source: MOEX, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.19
USD/RUB	68,8376	0,00%	11,20%
EURO/RUB	77,759	0,10%	12,14%

Source: Central Bank of Russia, Company calculations

Liquidity	Rosseti Centre	Rosseti Center & Volga Region
	Number of transactions, pcs.	460
Trading volume, ₺ mln	5,7	26,3
Trading volume, mln pcs.	20,4	138,5
Average trading volume over the last 30 days, mln pcs.	39,8	109,5
% of the authorized capital	0,05%	0,12%

Source: MOEX, Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	MCap**, \$ mln
Rosseti Centre	0,2768	11,69	169,76
Rosseti Center & Volga Reg	0,1908	21,50	312,37

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.19
STOXX 600 Utilities	0,42%	-2,84%
MOEXEU	-1,86%	6,65%
Rosseti Centre**	-1,63%	-12,68%
Rosseti Center & Volga Region**	-0,73%	-20,17%

Source: MOEX, Company calculations (19:00 MSK)

Grid companies	Change**	
	per day	fr 31.12.19
Rosseti	-1,76%	10,33%
Rosseti FGC UES	-0,01%	-5,04%
Rosseti Volga	-2,56%	-14,37%
Rosseti Moscow Region	-0,22%	-6,25%
Rosseti Northern Caucasus	-1,42%	-12,20%
Rosseti North-West	-0,90%	-7,39%
Rosseti Ural	0,50%	-2,91%
Rosseti Siberia	-1,99%	-20,39%
Rosseti South	0,30%	-18,97%
Rosseti Lenenergo	-0,66%	-14,20%
Rosseti Tomsk	-2,07%	-12,09%
Rosseti Kuban	-1,69%	9,75%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

119017, Moscow, Malaya Ordynka St., 15

Corporate Governance Department

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RM

MRKC.MM