



IDGC OF CENTRE

DAILY MARKET REVIEW

05 August, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 04 August some moderately negative external background formed on the Russian market. On Monday the US indices DJIA and S&P500 lost 0.3-0.5% on falling oil, weak Chinese statistics on manufacturing activity in July and own ambiguous statistics: data on public income in June were better than expected, data on expenditure were at the level of forecast, at the same time in July the index of manufacturing activity fell, while analysts did not expect it to change. On Tuesday the main country stock indices of the Asia-Pacific region traded in different directions. The 3% growth of the Chinese CSI300 differed from the total dynamics, after the actual suspension of "short" sales due to the introduction of the ban by the regulator for intra-day "short" sales – leading brokers ceased to provide these services to bring it into compliance to the new regulations. As the agency Bloomberg notes, after all the measures taken for the maintenance of the stock market China has lost its status as the most liquid market of the world: today the volume of trading in shares on the Shanghai Stock Exchange was 36% below the average of 30 days. September futures for Brent traded near \$49.8 per barrel – half a dollar below the level at our close of August 3. On Monday Brent prices fell 5.2% on fears that the imminent increase in oil supplies from Iran will make the situation worse with excess supply while demand growth in the US and China will slow down.

On Tuesday the main driver of the dynamics of the Russian market was oil prices. The MICEX Index started the trading session, after the fall in oil prices, with a slight decline, however, after the return of Brent quotations above the psychological mark of \$50 per barrel, the MICEX Index played back the morning losses and entrenched in the positive area. Western markets looked somewhat worse – the composite European index Stoxx Europe 600 spent the entire day below zero, trading in the United States began with a small loss. Released at the level of expectations good statistics from the US on orders of industrial enterprises – the growth rate in June was 1.8% – failed to provide substantial support to investors.

During the trading session the MicexPWR Sector Index underperformed. The main contribution to the final MicexPWR reduction was made by shares of FGC UES, which on the day lost 3.4%.

ELECTRIC POWER INDUSTRY NEWS

A single regulator on the basis of the FAS is a very difficult way

A mega-regulator, created by merger of the Federal Tariff Service to the Federal Antimonopoly Service, as for the importance to the economy will be comparable to the influence of the Central Bank, said First Deputy Prime Minister Igor Shuvalov, introducing the new head of the agency Gregory Ivliev to employees of Rospatent.

To read full text: <http://www.bigpowernews.ru/interview/speech/document65347.phtml>

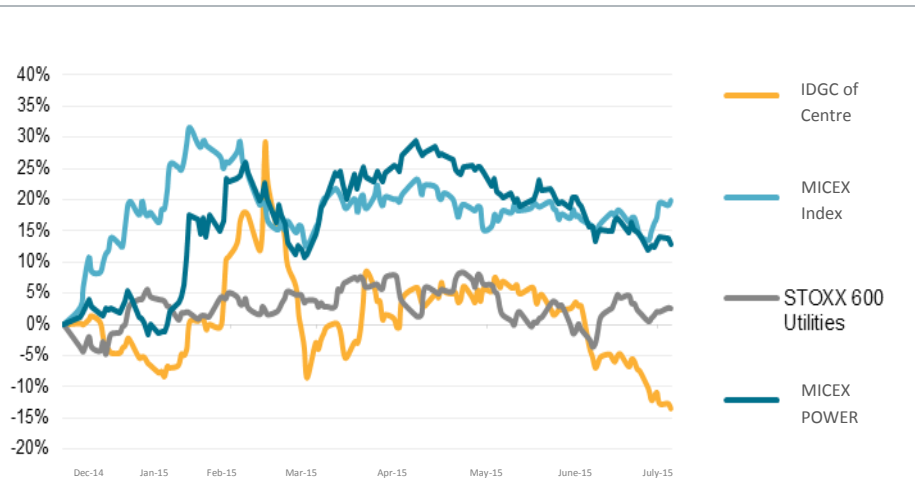
COMPANY NEWS

"Belgorodenergo" to present new energy-efficient solutions in the field of outdoor lighting at the "Modern City" exhibition

IDGC of Centre - Belgorodenergo division will present at the exhibition "Modern City" in Belgorod a software system for choosing the optimal operation of energy-efficient outdoor lighting, the press service of the branch says.

To read full text: <http://www.interfax-russia.ru/Center/news.asp?id=637971&sec=1679>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 674,46	0,64%	19,89%
S&P 500	2 093,32	-0,22%	1,67%
FTSE 100	6 686,57	-0,03%	1,83%
DAX	11 456,07	0,11%	16,83%
DJStoxx 600	398,75	-0,17%	16,41%
STOXX Utilities	323,62	-0,07%	2,59%
Nikkei	20 520,36	-0,14%	17,59%
Sensex	28 071,93	-0,41%	2,08%
CSI300	3 948,16	3,11%	11,73%
Bovespa	50 058,49	-0,16%	0,10%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	0,02%	-9,83%
USD/RUB	62,47	3,52%	11,04%
Euro/RUB	68,58	3,90%	0,34%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 087,70	0,08%	-8,16%
Brent*, USD/bbl	49,99	0,95%	-21,30%

* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2185
Capitalisation**, billion RUB	9,22
Capitalisation**, million USD	147,67

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,77%	12,91%
Shares of IDGC of Centre**	-0,91%	-13,47%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,11%	13,59%
FGC UES	-3,38%	42,53%
IDGC of Volga	0,24%	-26,16%
MOESK	-0,61%	-34,40%
IDGC of Northern Caucasus	2,41%	22,73%
IDGC of Centre and Volga Reg	-1,17%	-30,12%
IDGC of North-West	1,80%	11,86%
IDGC of Urals	0,30%	10,97%
IDGC of Siberia	-0,77%	-42,89%
IDGC of South	0,62%	5,18%
Lenenergo	10,38%	64,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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