

REVIEW OF WORLD STOCK MARKETS

**Trading activity has declined in the run-up to the holidays.** The European markets all day spent in the sideways dynamics near zero marks. The trading activity was low, some European markets had already closed for the Christmas holidays. By the end of trading the Combined DJStoxx600 European Index closed with the loss of 0.16%. Major U.S. indices fell by 0.24% -0.39%.

REVIEW OF THE RUSSIAN STOCK MARKET

**In the absence of positive news, the Russian market closed in the red.** Before the opening of trading some neutral external background formed on the Russian market on December 24. Last Friday, U.S. indices finished with a percent decline, which our market witnessed at the end of Friday's trading session. Throughout the day, the domestic market was in a sideways range just below the closing level of the end of last week. At the end of the day sales on the Russian market somewhat got increased after almost a half-point decline in U.S. indices in early trading session. At closing, the MICEX Index fell 0.39% and the RTS Index rose 0.24%. The MicexPWR Sector Index lost 1.52%.

ELECTRIC POWER INDUSTRY NEWS

**From 21 to 24 December a new historic peak in electricity consumption was reached in the UES of Russia, OES of Centre, and the power systems of the Moscow and Kaluga regions**

In the conditions of high electric energy and power consumption, the System Operator ensured stable operation of the UES of Russia, OES of Centre and regional power systems with no serious interruptions that could affect the system reliability. The main conditions for sustainable operation through the peaks of power consumption were correct planning and effective management of the electric energy mode.

To read full text: <http://www.bigpowernews.ru/news/document46921.phtml>

COMPANY NEWS

**December 25 at its meeting the Strategy and Development Committee will discuss "On consideration of the report on IR activities of IDGC of Centre for 2012"**

Second consecutive year, IR Service of IDGC of Centre summarizes the activities during the reporting period and shall report to the Strategy and Development Committee of the Company. In 2012, the work has been carried out in the 4 key areas:

- Organization of its own IR activities and participation in conferences of investment companies and banks,
- Increasing the liquidity of stocks of IDGC of Centre and diversification of its equity structure,
- Improving the efficiency of interaction with the Company's shareholders,
- Expansion of informational and analytical coverage

For more details on the activities of IR Service, please, visit the Section "Investors and Shareholders" on the web-site at: <http://www.mrsk-1.com/en/investors/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 471,73	-0,39%	4,96%
S&P 500	1 426,66	-0,24%	13,44%
FTSE 100	5 954,18	0,24%	6,85%
Nikkei	9 940,06	0,00%	17,56%
Bovespa	61 007,03	0,00%	7,49%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	108,80	-0,16%	1,32%

\* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6198
Capitalisation, billion RUR *	26,167
Capitalisation, million USD *	851,80

\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	-1,52%	-17,55%
Shares of IDGC of Centre	-0,03%	0,50%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	1,53%	-2,87%
MOESK	-1,31%	-6,88%
IDGC of North Caucasus	-1,63%	-49,75%
IDGC of Centre and Volga Region	-3,07%	23,14%
IDGC of North-West	-3,79%	-19,72%
IDGC of Urals	0,83%	-3,97%
IDGC of Siberia	-4,16%	-18,64%
IDGC of South	0,15%	-21,80%
Lenenergo	-0,04%	-32,01%

Source: MICEX, Company calculations

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Tickers  
MICEX-RTS  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM