

REVIEW OF WORLD STOCK MARKETS

The main driver for European markets is the U.S. market. Major U.S. indices ended the trading session on Wednesday to increase 0.9-1.8% with updating highs of DJIA and S&P 500 indicators. According to Bloomberg, a favourable factor for the market was economic data from China, maintaining an enabling policy in Japan and the optimism of investors in respect of the corporate reporting in the first quarter that was better than expected. Against this background, the dynamics of the European markets during the day showed a positive vector. At the end of the trading session the European DJStoxx 600 Index closed with a gain of 0.60%, the US S&P 500 Index rose by another 0.36%.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market does not believe in the continued growth in western exchanges. Before the opening of trading some positive external background formed on the Russian market on April 11. The Russian market for a second day in a row looks much worse than the western exchanges. On Wednesday, the MICEX Index finished the day with zero changes, while U.S. indices updated their records, and the growth rate of European markets was the highest for the month. Yesterday mismatching of the markets increased: in Europe the growth continued, but at a more modest pace, while our market observed sales in almost all sectors. At the lows of the day the decline of the MICEX Index reached almost 2%. Among the major pressure factors on the Russian market analysts name uncertain dynamics of oil prices and the expectation of correction of western exchanges with multi-year highs. Furthermore, an additional negative factor for our market was a significant reduction in the Economic Development Ministry forecasts for economic growth in Russia this year - from 3.6% down to 2.4%. Released better than expectations U.S. statistics on applications for unemployment benefits and the start of U.S. trading with a slight increase failed to provide substantial support to our market. At closing, the MICEX Index lost 1.67% and the RTS Index fell by 1.43%. The MicexPWR Sector Index decreased by 3.03%. Shares of energy companies with state participation – FGC UES, Russian Grids, RusHydro and Inter RAO – made an overwhelming contribution, about 85%, to the reduction of MicexPWR.

ELECTRIC POWER INDUSTRY NEWS

The first competitions to select suppliers of last resort may be announced in May

Ministry of Energy does not exclude that the first competitions for the selection of new suppliers of last resort in the areas, where retail functions have been provisionally taken up by Russian Grids, will be announced in May 2013.

To read full text: <http://www.bigpowernews.ru/news/document49192.phtml>

Social allowance for energy consumption can be implemented in pilot regions of the Russian Federation on September 1

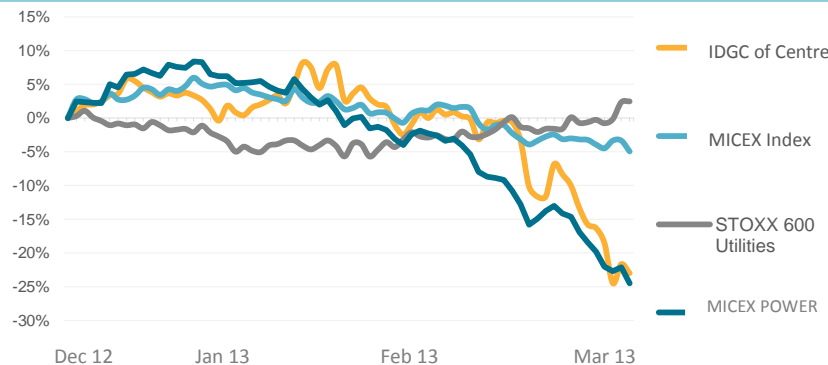
To read full text: <http://www.bigpowernews.ru/news/document49190.phtml>

COMPANY NEWS

Voronezhenergo increases the volume of grid connection

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=88312

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes | Value | Change for the day | Change from 31.12.12 |
|-----------------|-----------|--------------------|----------------------|
| MICEX | 1 401,73 | -1,67% | -4,95% |
| S&P 500 | 1 593,37 | 0,36% | 11,72% |
| FTSE 100 | 6 416,14 | 0,45% | 8,79% |
| DJStoxx 600 | 294,96 | 0,60% | 5,46% |
| STOXX Utilities | 265,37 | 0,14% | 2,47% |
| Nikkei | 13 549,16 | 1,96% | 30,34% |
| Bovespa | 55 400,91 | -1,40% | -9,11% |

Source: Bloomberg, Company calculations

| Raw | Value | Change for the day | Change from 31.12.12 |
|-----------------|--------|--------------------|----------------------|
| Brent*, USD/bbl | 104,27 | -1,44% | -6,16% |

* - May futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre | Value |
|-------------------------------|--------|
| Last transaction, RUR | 0,4620 |
| Capitalisation**, billion RUR | 19,50 |
| Capitalisation**, million USD | 629,11 |

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

| Russian indexes | Change for the day | Change from 31.12.12 |
|--------------------------|--------------------|----------------------|
| MICEX-Power Index | -3,03% | -24,48% |
| Shares of IDGC of Centre | -1,70% | -23,00% |

Source: MICEX, Company calculations

| Distribution grid companies | Change for the day | Change from 31.12.12 |
|---------------------------------|--------------------|----------------------|
| IDGC of Volga | -5,69% | -23,62% |
| MOESK | -1,56% | -2,65% |
| IDGC of Northern Caucasus | -0,30% | -37,02% |
| IDGC of Centre and Volga Region | -5,34% | -11,00% |
| IDGC of North-West | 2,46% | -16,93% |
| IDGC of Urals | -3,66% | -17,91% |
| IDGC of Siberia | -0,50% | -2,02% |
| IDGC of South | 1,02% | -10,48% |
| Lenenergo | 0,97% | -19,02% |

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,
2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81
ir@mrsk-1.ru

Tickers

Moscow Exchange
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM