

REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market on August 8. On the eve the major U.S. indices were down 0.3-0.4%, halving the loss in comparison with the levels of the beginning of the day. The pressure on the market is still put by statements of the Fed's representatives of imminent exit of QE-3 - yesterday the head of the Federal Reserve Bank of Cleveland, already the fourth this week governor of the regional bank has made it clear, according to Bloomberg, the American Central Bank is close to the curtailment of incentive programs. The Composite Asia Pacific MSCI Index excluding Japan was adding about one percent for good statistics from China, whose exports and imports in July were better than expected. At the same time, Japan's Nikkei lost 1.5% on renewed growth of the yen against the dollar after the Bank of Japan decided not to expand the program to stimulate the economy. September Brent was trading at the level of \$107.5 per barrel - half a dollar lower than our closing on Wednesday.

The trading session on the Russian market started with a half-point increase in the indices, however the uncertain opening of European trading and negative dynamics of oil prices once again increased the activity of sellers, and in the middle of the day, the MICEX Index lost more than half a percent. Improving sentiment in European markets, where growth of indices exceeded half a percent point, despite the statistics from Germany on export and import in June, which did not follow analysts' predictions, did not have any significant support for the Russian market. In the second half of the day good data on the labour market were published in the United States: data on the number of applications for unemployment benefits were better than expected, with the average number of applications over the past four weeks that fell to the lowest level since November 2007. At the same time, these statistical data did not become an occasion for strengthening the position of buyers - good reports from the United States against the backdrop of tightening by the Fed's representatives' rhetoric lately only reinforced investors' concerns regarding the possible acceleration of the American Central Bank action to exit the current asset purchase program. At the end of the day, the MICEX Index could still go back to zero, ignoring the slight decline in the U.S. market in early trading.

At the end of the day, the MICEX Index lost 0.04%, and the MicexPWR Sector Index increased by 0.41%. On Western exchanges the European DJStoxx 600 Index rose by 0.45%, while the U.S. S&P 500 Index closed the session with a gain of 0.39%.

ELECTRIC POWER INDUSTRY NEWS

NP "Community of energy consumers" proposed a scheme of public control over investment programs of natural monopolies

To read full text: <http://www.bigpowernews.ru/news/document51369.phtml>

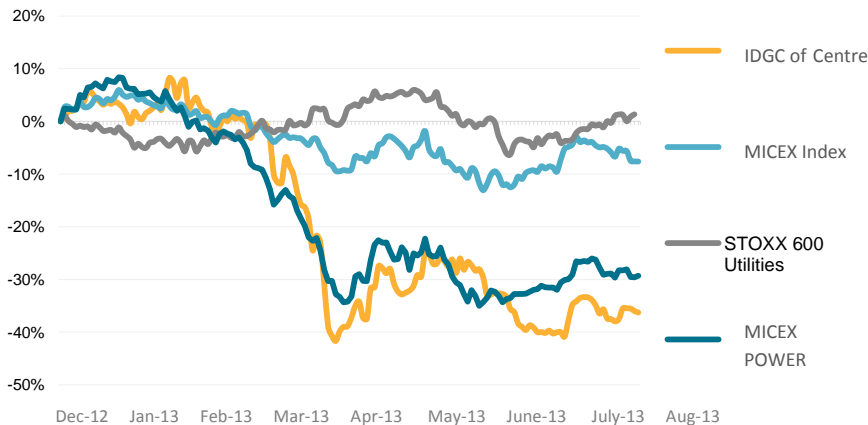
COMPANY NEWS

Belgorodenergo has installed about 10,000 energy-efficient lighting fixtures in the region

According to the regional program "On the organization and operation of outdoor lighting facilities ..." IDGC of Centre — Belgorodenergo division in the first half of the year has replaced around 10,000 outdated lighting fixtures with energy efficient lamps.

To read full text: <http://www.bigpowernews.ru/news/document51392.phtml>.

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes | Value | Change for the day | Change fr 31.12.12 |
|-----------------|-----------|--------------------|--------------------|
| MICEX | 1 362,38 | -0,04% | -7,62% |
| S&P 500 | 1 697,48 | 0,39% | 19,02% |
| FTSE 100 | 6 529,68 | 0,28% | 10,71% |
| DAX | 8 318,32 | 0,70% | 9,27% |
| DJStoxx 600 | 304,17 | 0,45% | 8,76% |
| STOXX Utilities | 262,45 | 0,45% | 1,34% |
| Nikkei | 13 605,56 | -1,59% | 30,88% |
| Sensex | 18 789,34 | 0,67% | -3,28% |
| CSI300 | 2 276,78 | -0,17% | -9,76% |
| Bovespa | 48 928,82 | 3,12% | -19,73% |

Source: Bloomberg, Company calculations

| Currency rates | Value | Change for the day | Change fr 31.12.12 |
|----------------|-------|--------------------|--------------------|
| Euro/USD | 1,34 | 0,47% | 1,47% |
| USD/RUB | 32,98 | 0,14% | 8,60% |
| Euro/RUB | 43,88 | 0,50% | 9,07% |

Source: Bloomberg, Company calculations

| Raw | Value | Change for the day | Change fr 31.12.12 |
|-----------------|----------|--------------------|--------------------|
| Gold, USD/oz | 1 313,27 | 1,99% | -21,61% |
| Brent*, USD/bbl | 106,68 | -0,71% | -3,99% |

* - September futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre | Value |
|-------------------------------|--------|
| Last transaction, RUB | 0,3823 |
| Capitalisation**, billion RUB | 16,14 |
| Capitalisation**, million USD | 489,31 |

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

| Russian indexes | Change for the day | Change from 31.12.12 |
|----------------------------|--------------------|----------------------|
| MICEX-Power Index | 0,41% | -29,29% |
| Shares of IDGC of Centre** | -0,44% | -36,28% |

Source: MICEX, Company calculations

| Grid companies | Change** for the day | Change** fr 31.12.12 |
|------------------------------|----------------------|----------------------|
| JSC Russian Grids | 1,36% | -42,82% |
| FGC UES | 1,34% | -44,71% |
| IDGC of Volga | -1,44% | -28,51% |
| MOESK | -0,64% | -19,09% |
| IDGC of Northern Caucasus | -1,48% | -32,08% |
| IDGC of Centre and Volga Reg | 1,65% | -26,43% |
| IDGC of North-West | -0,86% | -28,96% |
| IDGC of Urals | -0,68% | -32,09% |
| IDGC of Siberia | 0,00% | 0,88% |
| IDGC of South | 1,42% | -24,20% |
| Lenenergo | 0,80% | -24,83% |

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,

2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC
MRKC.RX
MRKC.MM