

REVIEW OF WORLD STOCK MARKETS

The main negative background for the European markets was from Italy. For most of the trading session, the European indices were under pressure from the prospects of the political crisis in Italy, losing an average of about half a percent. From a larger decline the market was also kept with the statistics from Germany, where, contrary to the expectations of analysts, in October, slightly, but still exports got increased. The fall of the very Italian market at the lows of the day was more than 3.5%, the yield of government securities rose sharply in Italy. By the end of trading the Combined DJStoxx600 European Index added 0.14%. Major U.S. indices closed in the range from 0.03% to 0.30%.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market was regaining on the good news from the U.S. and China. Before the opening of trading some moderately positive external background formed on the Russian market on 10 December. The Russian market was much more confident on Monday than western sites, regaining on the good closing of America and positive statistics from China and Germany - mostly the entire trading session the MICEX Index had a small, about half a percent, plus. At the end of the day buyers in Russia were supported by the neutral start of trading in the U.S., despite the predominantly negative dynamics of U.S. futures during the day. At closing, the MICEX Index rose 0.43% and the RTS Index added 0.66%, the MicexPWR Sector Index increased 1.24%.

ELECTRIC POWER INDUSTRY NEWS

Caucasian debts

The government is once again trying to find a solution to the problem of non-payment for electricity in the North Caucasus. The regional authorities stare in the face of personal responsibility, and the owners of companies in arrears – criminal.

To read full text: http://www.vedomosti.ru/newspaper/article/360531/kavkazskie_dolgi

Social norms for electricity in the pilot regions will be introduced from April 1, 2013, instead of January 1, as previously planned

To read full text: <http://www.bigpowernews.ru/news/document46597.phtml>

Fee for connection to the electricity grid will fall by 20-30% after the introduction of new rules

To read full text: <http://www.bigpowernews.ru/news/document46618.phtml>

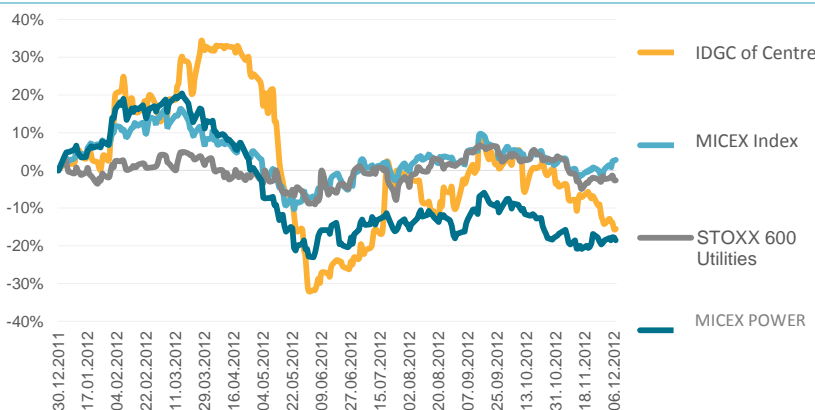
COMPANY NEWS

IDGC of Centre shares the experience of the implementation of innovative projects

Within the Third Yaroslavl Energy Forum IDGC of Centre hosted a round table discussion on the problems of innovative development of regional energy infrastructure.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=87856

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 447,72	0,43%	3,24%
S&P 500	1 418,55	0,03%	12,80%
FTSE 100	5 921,63	0,12%	6,27%
Nikkei	9 533,75	0,07%	12,75%
Bovespa	59 248,23	1,30%	4,39%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	107,33	0,29%	-0,05%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5278
Capitalisation, billion RUR *	22,283
Capitalisation, million USD *	719,56

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	1,24%	-17,47%
Shares of IDGC of Centre	1,31%	-14,42%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	-1,01%	-8,56%
MOESK	-0,41%	-8,19%
IDGC of North Caucasus	-0,34%	-49,30%
IDGC of Centre and Volga Region	0,23%	13,14%
IDGC of North-West	-1,37%	-19,72%
IDGC of Urals	4,48%	0,00%
IDGC of Siberia	-1,19%	-14,80%
IDGC of South	0,91%	-23,08%
Lenenergo	1,51%	-33,61%

Source: MICEX, Company calculations

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Tickers
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Bloomberg
Reuters

MRKC
MRKC.RX
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